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No. 32,614 01/88

PARIS, TUESDAY, JANUARY 5, 1988

ESTABLISHED 1887

Dollar

Trade War Fears Over Airbus U.S.-EC Rift



Jesse Barcelona testifying Monday on the Aquino killing.

Witness Swears He Saw A Soldier Kill Aquino

By Mark Fineman

Los Angeles Times Service
MANILA — More than four in a killing that helped change Philthe plane, Mr. Barcelona told the in the world ippine history, a witness testified court. "I saw the soldier at the back But the ef self-exile in the United States.

Jesse Barcelona, an airport baggage handler, was the first direct evi- the trigger. But, after the testimo- cial. dence offered in the current trial ny, the prosecutor, Raul Gonzalez.

The issue is coming rapidly to a that links the Philippine military to spoke of what he believed was its head, with Boeing and McDonnell the assessination of Senator Ben-igno S. Aquino Jr. on Aug. 21, 1983.

entered the courtroom in Manila added that he has known about Mr. space companies with funds from surrounded by seven heavily armed Barcelona since 1985 but that the the four countries. surrounded by seven heavily armed private security guards, and the Philippine Airlines employee had court building was under beavy guard during his testimony, ;

Mr. Barcelona told the court that at the time of the assassination, he was driving a baggage truck toward. the plane at Manila International Airport and was 15 yards (13 moters) away from the ramp down

Kiosk

Soviet Decision

On Games Near

FRANKFURT (AP) - The

chairman of the Soviet sports committee said Monday that

the Soviet Union intended to

participate in the Summer

Olympics in Seoul, and that a

decision is expected next week.

As he began a six-day visit to West Germany, Marat Gra-mov, who also heads the Soviet

Olympic Committee, said: "We

do not intend to boycoit the

His remarks appeared to clear the way for East bloc countries to compete in the

1988 Seoul Olympics.

which arriving passengers were de-

MANILA — More than four Referring to the president's late years after President Corazon C. husband, who was wearing a white Aquino's husband was assassinated safari suit as soldiers took him off

Mr. Barcelona did not toentry
which of the three soldiers known
years.
"By then it is too late to fix it," The unexpected testimony, from to have been immediately behind Senator Aquino at the time pulled significance.

ness has testified that he saw a gun trade complaint against France, Mr. Barcelona, 30, told the court pointed at the nape of the mao in Great Britain, Spaio and West Gerthat for several years fear had kent; white and heard actually the gum, many Airbus industrie is a consor-bin from testifying Mr. Banglona Tire itself. Mr. Gonzalez said. He thim formed in 1970 by four acro-Barcelona since 1985 but that the why Mr. Barcelona had changed

> The killing touched off street protests through 1983 against President Ferdinand E. Marcos, who, most observers agree, saw Senator Aquino as his most potent polinical rival. Outrage over the assassination belped propel Mrs. Aquino to stick of U.S. retaliation behind nethe presidency after the downfall of

Mr. Marcos in February 1986. Mr. Marcos and his military supporters blamed the killing on Rolando Galman, a petty hoodium, who was shot to death on the tarmac seconds after the assassina-

But many Filipinos blamed Mr. Marcos for the murder, although only one witness had previously testified that she saw a soldier fire the fatal shot. The testimony from that witness, Rebecca Quijano, who said that she saw the killing through a window on the China Airlines jet that brought Senator Aquino home, was labeled "dubious" by the nation's Supreme

Widens Over **Subsidies** By Stuart Auerbach

WASHINGTON - The United States and its West European allies senior administration official calls the most important trans-Atlantic trade dispute for the rest of this decade: U.S. complaints that huge European subsidies to Airbus are an unfair trade practice that threatens a thriving American in-At stake is Europe's dream of

regaining its position as a major supplier of civilian airplanes to the world, and the future in civil aviation of McDonnell Douglas Corp. McDonnell, a major U.S. manu-facturer, fell behind Airbus in orders in 1986. Two new Airbus models announced in June also threaten to cut into future sales of McDonnell's still-unbuilt MD-11 widebody jet.

As a result, McDonnell, based in St. Louis, Missouri, "is fighting to survive in this cutthroat business," iis vice president, James E. Worsham, said at congressional hearings last June.

Currently the U.S. makers, Mc-Donnell and Boeing Co., dominate the civilian aircraft industry. The Europeans are fond of pointing out that between them, those two companies bold about 75 percent of all orders for civilian airplanes.

Boeing, the clear No. 1, makes 56 percent of all civilian airplanes sold

But the effects of close to \$9 on Monday that he saw a governof the man in white point the gun at
ment soldier fire a single bullet into
the nape. He fired the gun, and he
ments have provided for Airbus the back of the opposition leader's fell forward."

over the past 17 years will not be head seconds after he arrived from . Mr. Barcelona did not identify fully felt for another five to 10

said a senior administration offi-

putting pressure on the Reagan ad-"This is the first time that a wit- ministration to file a broad-based

In addition, the U.S. companies said that he was afraid to come are threatening to file narrower forward. Mr. Gonzalez did not say trade complaints accusing the four governments of illegally subsidizng Airbus and the consortium of "dumping" planes in the U.S. mar-ket at below cost.

The broader complaint could bring a White Hnuse decision to impose a wide variety of sanctions on the Europeans. It would put the goriations that the United States is holding with the European Community, which is negotiating for the consortium.

The industry would like President Ronald Reagan to initiate the complaint, as be has in other cases over the past 27 months. If not, the companies will file the complaint themselves, along with the more narrowly based cases.

It is this combination of a complaint along with charges of dumping that led Mr. Reagan to impose sanctions on Japan last year in a semiconductor trade dispute.

Industry sources said that if talks show no progress, they want to file the subsidy and dumping cases this See AIRBUS, Page 11

Gorbachev Era Heralds Freer Comecon Trade

By John Tagliabue New York Times Service

WARSAW - In Krakow recently, Soviet and Polish businessmen drank Crimean champague to cele-brate their countries' first joint ven-

Obstacles arising from years of distrust had been overcome to enable a Soviet company called Miraculum to use Polish expertise and vacant factories to produce cosmetics for the immense Soviet market more cheaply than they could be made at home

steelmen were about to sever longstanding ties with a Soviet partner. They had told Moscow that regardless of political reverberations, they no longer wanted the shipments of cheap, poor-grade iron ores that for years had been a kind of symbol of Hungarian-Soviet steelmaking symbiosis. They said they would buy high-grade Brazilian and Australian ores to make better-quality

steel and fetch higher prices. The business sense of both ideas illustrates how East European managers, who once spent most of their time glancing over their shoulders for approval from the Soviet Union, oow find themselves free to shop around for profitable deals.

The economic relations of the The Dollar Soviet Union and its six East European allies are changing, as Mikhail 1.586 S. Gorbachev seeks to create great-Pound 1.8745 er economic vigor in the bloc - if - and accords more freedom to

itself as a showcase for the achievements of central planning, growth Second of a series. At about that time, Hungarian is slowing to an annual 3.3 percent,

> In Hungary, long renowned as a pacesetter for change, many people already hold two or three jobs to make ends meet, and new taxes will

In Romania, only a tight secret police network prevents more of the kind of unrest that rocked the industrial city of Brasov in November, when workers rioted to protest food and energy shortages.

nomic planners, who used to spend much of their time praising the virmes of socialist economies, now are only to counter stagnation at home predicting hard times. One is Ta-



9 Deportees 'Incorrigible,' Shamir Says

By Thomas L. Friedman will do that. Along with this, the Shakra, Furayi Khayri and Khalil But if the the expulsions are carried

New York Times Service
JERUSALEM — Prime Minister Yitzhak Shamir defended Monday the army's decision to order nine Palestinians deported, saying the persons being expelled were incorrigible.

The nine were ordered expelled on Sunday, despite strong objec-tions by the United States and Egypt.
Mr. Shamir said the expulsions

vere used "for people who are incorrigible. All those who stand to be expelled already have spent years in prisons and, after leaving prison, they continued their incitement and fanning of flames."

Mr. Shamir added that "first of all, we must restore order and we Mohammad Samara, Hasan Abu

government must continue with the Kuka same efforts it pursues every day of the year to reach a peace solution," Within Israel there has been vir-

tually no criticism of the decision to expel the nine Palestinians, whom the government accused of being the "chief instigators" of the recent uprisings. Palestinians have said the upris-

ing was spontaneous and grew from their frustration with living under the Israeli occupation in the West Bank and Gaza Strip.

Four of the nine Palestinians ordered expelled were from the Gaza Strip and are on a hunger strike in their prisons, the Jerusalem Post reported. They were identified as

Protesters in New Delhi Urge Gandhi to Resign

A policemen restrained a demonstrator in New Delhi on Monday during a march organized by nine opposition parties urging the resignation of Prime Minister Rajiv Gandhi. About 1,000

demonstrators marched, also calling for independent statehood for New Delhi. Riot policemen

dispersed most protesters, but held some for several hours before releasing them without charge.

War Shifts Eritrea Sex Roles

In Fighting With Rebel Force, Women Win Liberation

Some 100 detainees were set free Sunday and the trials of others for inciting violence are proceeding in the military courts.

month.

It is not clear to which country Israel could expel the Palestinians.

li Supreme Court. Most have al-

The appeals could take four or five weeks and until then the nine

will remain in Israeli jails, along

with the more than 1,000 other Pal-

estinians from the West Bank and

Gaza rounded up in the past

ready begun the process.

out they could seriously damage The nine Palestioians ordered the already fragile relations beout will be able to appeal their tween Israel and Egypt. expulsions to a military review Egypt's ambassador to Israel, board and, if that fails, to the Israe-

Mohammed Bassiouni, denounced the expulsions, declaring them "not the right policy to cool the situa-

"It puts more obstacles on the road to the peace process," said Mr. Bassiouni, adding that such deportations are "against the law and against human rights. It will not stop the violence, but will only

make it greater." Meanwhile, there were isolated confrontations Monday in the believed that the dollar would fall West Bank between Palestinian still further. youths and Israeli troops.

In el-Rom, five miles (eight kilometers) north of Jerusalem, hundreds of youths with scarfs wrapped around their faces pelied wrapped around their faces pelied at 1,2865 Swiss francs, unp from the killing Sunday of a Palestinian woman by an Israeli soldier.

Israeli paratroopers fired tear eas and rubber builets to disperse the demonstrators. No casualties were reported.

■ Protest in Lebanon

Guerrillas fired machine guns into the air Monday and vowed revenge as the bodies of some of the 21 people killed in an Israeli air raid were driven through a south Lebanon refugee camp, Reuters reported from south Lebanon.

The Damascus-based Popular From for the Liberation of Palesune-General Command, which lost three men in the Israeli raids on Saturday night, has vowed revenge along with the Fatah-Revolutionary Council, led by Abu Nidal.

Security sources said the Israeli attacks were seen as retaliation for a Popular Front attack in November by a guerrilla using a hang glider, which killed six Israeli sol-

Abu Fida Omran, the top Popular Front official in south Lebanon, said retaliation for the Israeli raid "will be more severe and more cffective than the hang glider at-

Compiled by Our Staff From Disputches LONDON - The dollar opened at a jolting postwar low in Tokyo on Monday, then closed higher in other markets as central banks scrambled to prevent the currency from retreating on the first full

Plunge in Tokyo

Unleashes Support;

N.Y. Stocks Surge

trading day of 1988. But traders said that sentiment remained overwhelmingly nega-tive, and that the currency's direction would depend on just how far

central banks are willing to go. Wall Street, however, was heartened by the central bank intervention, and by a cut in the U.S. prime rate by one small bank. The Dow Jones industrial average of 30 major stocks leaped 76.42 points to 2.015.25, erasing all of last week's

60-point loss. Fifteen stocks advanced for every two that declined. (Page 10.) Share prices also firmed in London, though they lost ground in Tokyo after the dollar's dismal carly performance there.

As currency trading opened in Tokyo, the dollar immediately plummeted to a postwar low of 120.45 yen. The fall appeared to be a direct market challenge to an ap-peal for currency stability by the Group of Seven major industrial-ized nations on Dec. 22.

The Japanese, Swiss, West German and U.S. central banks responded with a wave of intervention, dealers said. Purchases by the Bank of Japan alone were estimated at \$1 billion.

The dollar closed higher in both Europe and New York. But the New York closing was off the day's highs following a news report that an unidentified senior Fed official

The U.S. currency closed there at

The dellar also firmed against

the British pound, which slipped to \$1.8745 from \$1.8865. The Federal Reserve, as is its s by scen spite ated his ions

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practice, refused to discuss the report published by Market News Service or to comment on market intervention.

The Fed appeared to be joining other central banks in coordinated intervention Monday. There were even unconfirmed reports that the Fed had intervened in Asian mar-

kers to prop up the dollar, an unusual move. But analysts said that the Fed's options were severely limited, given its reported reluctance to prop up the dollar with righter monetary policy or higher interest rates.

Some economists have suggested that raising rates could hasten a recession, given the fragile state of the U.S. economy in the aftermath of the October stock market

plunge.
The Fed is really in a bind right now," said David Jones, senior economist for the government se-curities dealers Aubrey G. Lanston

"The Fed has to adopt a steady-See DOLLAR, Page 15

Why 3 U.S. Senators Voted Themselves Out

By Helen Dewar Jushington Post Service

WASHINGTON - After four years of waiting to address a full chamber of senators on a major issue, Senator Daniel J. Evans, Republican of Washington, finally got his chance. It was I A.M. on a Sunday, be had been allotted two minutes to sum up his views on aid to the Nicaraguan rebels, and hardly anyone was awake enough to

For Senator Paul S. Trible Jr., Republican of Virginia, the problem was closer to home. His daughter had been born 10 days before he became a member of the House in currently waged, many senators 1977. If he ran for and won a sec- complain ond term in the Senate, she would be 18 before it was over.

"She would have walked through my life and I would not have been there to see it," Mr. Trible said.

Senator Lawton Chiles, Democrat of Florida, with 18 years in the Senate and seemingly inexhaustible patience and perseverance, put it more simply: "I just wasn't looking forward to another six years in the Senate. Maybe at some stage there is a little burnout."

Mr. Evans, Mr. Trible and Mr. Chiles have decided not to seek reelection for a variety of reasons the Senate filled its time this year that have as a common denomina-/and figured it wasted 15 to 25 pertor a profound frustration with the Senate itself, with a life that demands all of one's time and energy without a compensating sense of

"There's a feeling of lack of ac-

complishment, or maybe more accurately a sense that the whole system is breaking down," Mr. Evans

"We offer amendments, we send out press releases and we poll our constituents to assess their approval or disapproval," Mr. Trible said. "In the process, the Senate has become difficult to lead, consensus is illusory and the whole policy-making process stands on the brink

The frustration begins with money chase, the mean-spited negativism and the genera vacuousness of campaigns as ley are But with victory cores a new set

of frustrations: bud a battles, filibusters, procedura stalemates and protracted strugges that "cut ever finer and finer ompromises and end up "never esolving anything." according to enator John C. Danforth, Republican of Missouri.

Hours, oot days or sometimes even weeks, are spent haggling over issues of which the outcome is a foregote conclusion, often a temporary fix that will require further confideration at another time.

Senator David H. Pryor. Demoday of Arkansas examined how cent of its working hours as it "circled in procedural holding pat-

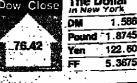
The Senate is meeting longer and See SENATE, Page 2

games in September. Gabriel García Marquez's

new novel, "Love in the Time of Cholera," is to be published in New York in April, part of a new U.S. "Latin boom." Page 8.

General News The Soviet foreign minister, Eduard A. Shevardnadze, left Moscow to visit Kabul. Page 2 **Business/Finance** U.S. construction spending

jumped 2.2 percent in November, a small bank increased its Drime rate. Copper prices climbed \$100 a ion before losing all of their



siveness is one result of the hard times setting in throughout Eastern Europe. Moscow's satellites are weighed down by an immense debi — including a total of \$81.1 billion in foreign debt for all six countries - double-digit inflation and widespread uncertainty.

The new entreprencurial aggress

In East Germany, which regards

the lowest ever. In Poland, where price increases usually have set off political violence, new increases are

further crimp living standards.

The riots were caused by the government's decision to impose drastic austerity to save money for paying back Romania's entire debt. Communist officials and eco-

See BLOC, Page 8

a powerful engine of change. There were two: civil war and the willingness of Eritrean women to fight, kill and die in it.

By Blaine Harden

Washington Post Service

HESHKERBEB, Ethiopia — There is a local proverb that nicely sums up what used to be the

attitude of Eritrean men toward women. It says,

"Just as there is no donkey with horns, so there is

The culture that espoused this proverb forced

most of its young girls to be circumcised at the age

of 2. They were mutilated in a way that gave many

of them chronic infections throughout their lives.

pia in 1962, were forced into polygamous mar-

riages, often when they were as young as 11 years

old. They were not allowed to go to school, nor

could they own or inherit property. Their bus-bands could divorce them at will. They were al-

lowed no role in village politics. Io factories in the

Eritrean capital of Asmara, they usually were paid

less than half the wages of men for the same work.

grain, prepare food, fetch water, gather firewood,

tend the garden, clean the house, raise the children

For the women's liberation movement to infil-

trate and revolutionize a culture such as this -as

it clearly has in the past 15 years - there had to be

A proper Eritrean woman was expected to grind

Women in Eritrea, which was annexed by Ethio-

no woman with brains."

"When a woman proved herself a successful fighter at the front, she could go back to her village with authority," said Lel Ghebreab, leader of the National Union of Eritrean Women. "Men had to listen to her. She could influence other women." Eritrean People's Liberation Front forces, which

have been fighting for independence from Ethiopia for more than 25 years, are women, according to Ms. Ghebreab. They fight in trenches, go on guerrilla raids and fire heavy artillery. Ms. Ghebreab, 31, a former fighter, said a third of Eritrean casualties are women.

ing and doing political work." They took direct Four years later, women's rights were incorpo-

Liberation Front. The rights included "progressive marriage and family laws" and "full rights of equality with men in politics." The National Union of Eritrean Women was established as an li was not pent-up anger over female circumci-

See ERITREA, Page 2

Now more than 30 percent of the fighters in the

Women began fighting in 1973. Almost immediately, Ms. Ghebreab said, they also "began agreat-

aim at the sexist culture that embraced Eritrea rated into the constitution of the Eritrean People's

arm of the rebel movement and was given the mandate to preside over what the revised constitution said should be a "social transformation." sion, polygamy or lack of political rights that

-690

up of Fund

dispute over whether the govern-ment troops have succeeded in of state for political affairs. It also comes just as another round of talks on Afghanistan, sponsored by Frenchman Is Sentenced the United Nations, are to begin next month in Geneva. [Mr. Armacost said upon arriv-ing in Pakistan on Monday: "In these days of hectic and intensive

diplomatic activity. I'm again in Pakistan." He said he would "have

discussions with Pakistani leaders

on bilateral matters," and would

"also discuss the Afghan problem."

meet with President Mohammed

IMr. Armacost was scheduled to

Officials said Monday that Mr. Armacost would visit an Afghan

refugee camp in Peshawar, in North-West Frontier Province,

where the main seven-party guerrila alliance is based.
Yuli M. Vorontsov, deputy Soviet foreign minister, told Mr. Armacost in October that the next round

regional issues discussed.

by Pakistan.

supporters.

InOsaka,

vour preferred

choice is the

The Royal Hotel has been

Osaka's premier botel for

more than 50 years and has

been host to innumerable

guests and dignitaries from

lanan and the international

community. Centrally located

in Osaka City. Easy access to

The Associated Press reported.

Zia ul-Haq.]

vears in prison for spying, the offi-cial radio in Kabul said, Reuters reported from Islamabad, Pakicollecting military secrets and of

Union has spotlighted a new offensive by Afghan government troops in breaking a rebel siege of the garrison town of Khost, setting off what some say is the higgest winter military confrontation of the war.

The two sides are now in a public

opening the road from Khost. A French journalist who entered Afghanistan with Moslem rebels was sentenced on Monday to 10

Alain Guillo, 45, was accused of activities harming the interests of the Afghan government, the radio said in a report monitored in Islam-



Hardy New Yorkers making their way through a winter wonderland after Central Park was blanketed by snow early on Monday

Snow Spreads From U.S. South to New England

NEW YORK — A storm spread snow from North Carolina to New England on Monday, prompting a snow emergency in Washington and temporarily closing the Bos-ton airport. A blast of polar air created freez-ing conditions in the Middle West.

Freezing rain also glazed trees and power lines in North and South Carolina, causing widespread power outages. At least 44,000 people were without electricity in the region. Frigid air sent temperatures plummeting in the upper Middle West, with strong winds bringing the wind-chill factor to a dangerous 70 degrees below Fahrenheit (about minus 60 centrigrade) in parts of Minnesota and North

Logan Airport in Boston was sbut down as five inches (about 13 centimeters) of snow blocked runways. It was reopened after crews cleared runways but flight delays were con-

The wet heavy snow snarled morning rush-hour traffic in New York and Boston as commuters returned to work after the long New Year's holiday weekend. The storm

dumped from three of six inches of snow on the New York area, with Long Island getting the worst of it.

Five inches of snow fell at LaGuardia Airport, which remained open. Officials said hundreds of snowplows and salt spreaders were out in an effort to clear highways and bridges leading into the city.

Two to four inches of snow were forecast

for Washington, but only about an inch had fallen by daybreak. A snow emergency was declared in the capital and in the Maryland

'Perestroika' Kitsch Is Slow Seller at Moscow Fair

By Bill Keller

New York Times Service MOSCOW — Boris Baryshnikov saw on of talks should be the last, empha-sizing Moscow's eagerness to with-draw its 115,000 troops from Af-chev souvenirs. Suddenly a light went on ghanistan and find a political over his head — possibly the word "glasnost" in marquee lights.

So on a recent Sunday, Mr. Baryshnikov, a The U.S.-Soviet summit meeting last month produced no visible Moscow artist, showed up at the weekend art progress on the Afghan conflict, market in Izmailovo Park with a tray of progress on the Afghan conflict, bright, hand-painted badges, "Perestroika, du," they said, spelling the word that bas although it topped the agenda of The quickening pace of diplobecome a Gorbachev slogan for economic matic activity in recent weeks "restructuring" in Roman as well as Cyrillic seems designed to give impetus to letters, with an eye to the Western diplomats an international resolution of a war and journalists who sometimes shop here.

that has become a burden for the The idea marks Mr. Baryshnikov as one of Soviet Union both internally and the pioneers of perestroika kitsch in the Soviet Union, an honor he shares with the fellow In the past year, Moscow has nearby selling glasnost and perestroika reduced its timetable for withdraw-drinking glasses, Glasnost stands for Mr. al to 12 months, only four months Gorbachev's policy of giving the people as longer than the schedule proposed much information as they need to make the economy work better.

But the Soviet Union has insisted The fashion for Gorbacheviana has begun that the troop withdrawal should belatedly on its home ground after catching coincide with a halt to all outside fire in other European capitals. It is only interference in Afghanistan, specif-natural that such ventures should be born ically arms supplies to rebel forces under the bare white birch trees of Izmailovo from the United States and other Park, for while the weekend art market may not be in the forefront of Soviet art, it is unquestionably a frontier of Soviet commer-

> Since it opened in the spring, the Izmailovo market has become one of Moscow's most popular weekend diversions, introducing Muscovites to the joys of recreational

For senators with families, espe-

cially young ones, the Senate's long

heart of the vast park. Muscovites stream past by the bundreds, these days thoroughly bundled and sometimes towing children on

kitsch-mongers set up their tables or prop said. "Some people try to give us money," craftsmen who do fine work in their wares in the snow along pathways at the They do not take the money, but give out the lacquered wood or carved toys. number of a bank account shared by the two dissident publications.

The enterprise is free. Artists need no ers, which causes them to talk about the permits to peddle their work, and the only freedom of Izmailovo as something that

The fashion for Gorbacheviana has begun belatedly after catching fire in other European capitals.

form of censorship is the self-censorship that could disappear tomorrow. The Kalugins avant-garde artists were allowed to stage a

> displayed back then; many of the artists who found other outlets. The new Izmailovo is more noteworthy as a source of souvenirs and gifts and an incubator of commercial

crastsmen who do sine work in traditional

There also is a big business in copper bracelets, with some dealers displaying an The Kalugins are probably among the few article clipped from the government newspasellers who remember the day of the bulldozers, which causes them to talk about the properties of copper. There are hand puppets are the properties of copper. There are hand puppets are the properties of copper. There are hand puppets are the properties of copper. There are hand puppets are the properties of copper. There are hand puppets are the properties of copper. There are hand puppets are the properties of copper. There are hand puppets are the properties of copper. There are hand puppets are the properties of copper. There are hand puppets are the properties of copper. There are hand puppets are the properties of copper. There are hand puppets are the properties of copper. There are hand puppets are the properties of copper. There are hand puppets are the properties of copper. There are hand puppets are the properties of copper. and wind chimes, painted wooden Easter

eggs, home-knitted slippers and mittens.

The artworks on display include scenes from such favorites as Pushkin and Edgar Rice Burroughs and an eccentric assortment of pop, op, primitives and portraits — John Lennon being preferred to Lenin, Christian themes and nudes, both once taboo, are commonplace.

At the moment, the hot item is dragons, celebrating the mythological mascot of the New Year, On sale the last few weeks have been dragon candles in dozens of configurations, dragon marionettes, dragon cutting boards and plates, dragon keychains and piggy banks, dragon masks, calendars, wall ngings, whistles and earrings.

Perestroika kitsch has been slower to catch on, perhaps because such political paraphernalia is not faddish unless it is Western. A Russian who wears Communist Party slogans on his lapel or T-shirt is likely be regarded as an overreacher. One who wears dissident opinions will be considered foolhardy at best.

Thus the trade in Mr. Barysbulkov's one ruble (\$1.60) perestroita buttons was desultory, and the glasnost drinking glasses had more curious onlookers than customers at five rubles for a set of three.

them, but no one has ordered them to leave.
Every Saturday and Sunday, artists.
Every Saturday and Sunday, artists.
The reaction of passers-by is mixed: "Some craftsmen, quick sketch portraitists and printing them, but no one has ordered them to leave.
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The reaction of the crowd, inspected the passers by its mixed: "Some craftsmen, quick sketch portrait of the crowd, inspected the passers by its mixed: "Some craftsmen, quick sketch portrait of the crowd, inspected the passers the front of the crowd, inspected the lence is out of control.

Moscow Rules on Psychiatric Abuse

MOSCOW (LAT) — Apparently reacting to Western accessations of a widespread abuse in the field of psychiatry, the Soviet government's top body issued a ruling Monday to protect citizens against arbitrary com-mitments to mental hospitals.

WORLD BRIEFS

The action by the Presidium of the Supreme Soviet, as reported by

Tass. "provides for legal guarantees against possible errors and malpractices in providing psychiatric assistance to the population."

The press agency added: "Among other things, it establishes rules for the original examination, the rendering of psychiatric aid and the emergency hospitalization of mental patients posing a danger to themselves and others."

In another precedent-acting move, the Presidium of the Supreme Soviet of the Russian Federation changed the law to make it a crime to commit "a patently healthy person" to a mental hospital. The Criminal Code of the Russian Federation, the largest of the 15 republics in the Soviet Union, serves as the basis for laws in the rest of the nation.

U.S. Approves Freeing 1,149 Cubans
WASHINGTON (AP)—The Immigration and Naturalization Service
said on Monday that it has approved the release of 1,149 Cubans from
federal prisons. It said that a dozen who had been in prisons affected by
recent riots were among 100 already set free.

"We expect to release more to close relatives or to halfway houses as "We expect to release more to close relatives or to halfway houses as space becomes available," said a spokesman. At the same time, three Justice Department panels will review cases of Cuban detainees who have been turned down for release by the immigration service.

After rioting by Cuban inmates in the federal prisons in Atlanta and Oakdale, Louisiana, in late November and early December, the Reagan administration created special appeals panels to give each of about 7,600 imprisoned Cubans a forum of last resort to fight against continued detection and possible deportation.

detention and possible deportation.

Gandhi Party Official Killed by Sikhs

AMRITSAR, India (AP) - A senior member of Prime Minister Rajiv Gandhi's Congress (I) Party was among five persons shot and killed by Sikh militants in the northern state of Punjab, the police said Monday. The police said responsibility for the killing of Jagat Ram, vice president of the Punjab unit of Mr. Gandhi's party, was claimed by the Khalistan Liberation Force, a militant Sikh group. In another incident, militants shot and killed three members of a Sikh family Sunday night is Behala, a village near Amritsar, the police said.

Mr. Ram. a Sikh who was a minister in the state government until 1983.

was shot Monday morning by three persons in Phagwara, 55 miles (90 kilometers) southeast of Amritsar, said A. Siddiqui, a senior police officer. He said that Mr. Ram's nephew, Vijay Chadha, also was killed. Mr. Siddiqui said two Sikhs were being questioned about the killings.

Vietnam Releases Jailed Clergymen

LONDON (AP) - Vietnam has freed a number of imprisoned clergymen, including at least three military chaplains detained since the

clergymen, including at least three military chaplains detained since the Communist victory in 1975, Keston College reported on Monday.

The college, which monitors religious affairs in the Communist world, said those freed include five pastors and three lay members of the Evangelical Church of Vietnam. Fourteen pastors of the Evangelical Church still are known to be detained, the college said.

The chaplains were released in November 1987, apparently as part of a larger group of Roman Catholic and Buddhist chaplains, the college said.

number of other priests who were associated with the former South Vietnamese government were released in an amnesty in re-education camps in September 1987.

5 Blacks Are Killed in Natal Violenco

JOHANNESBURG (Reuters) - Five more persons, including a seven-year-old girl, have been killed in the violence that has engulfed black townships around the South African city of Pietermaritzburg, raising the death toll during the Christmas and New Year holiday period to more than 60, the police said Monday.

The feud, between the leftist United Democratic Front and the

Zulu-Based Inkatha Movement, has spread to most of the black townships around Pietermaritzburg, capital of Natal Province, A middle-aged woman shouldered her way and welfare groups said the vio-

The police said a father and his seven-year-old daughter were stabbed to death when a gang at-



tacked their house in Shange on woman and child. In Slangspruit, a Sunday. In the township of Mpu-man was stabbed to death, and a malanga, rioters set fire to a dwell-fifth victim also was stabbed in ing, killing a man and injuring a Mpande, the police said.

Emigration by Soviet Jews Increases

GENEVA (UPI) — A total of 8,011 Soviet Jews were allowed to emigrate in 1987, the Intergovernmental Committee for Migration said

The number was eight times the 1986 figure. Committee officials said the increase could be attributed to more liberal emigration policies put in place by the Soviet leader, Mikhail S. Gorbachev. The total was also the righest since 1981, when 9,860 Soviet Jews were permitted to go to the

Only 1,955 or 24.4 percent of the emigrants went directly to Israel last year, compared with large majorities in earlier years. The trend was blamed on difficulties in finding jobs and housing.

For the Record

The trial of Mordechai Vanuum, a former Israeli nuclear technician accused of treason and spying, resumed in Jerusalem on Monday behind closed doors after an interruption of several weeks. He is accused of providing a British newspaper with secret information about atomic

arms.

(AFP)

Prime Minister Margaret Thatcher of Britain arrived in Nairobi for position Monday, ber first to Africa, and received a traditional welcome. by African drummers and dancers.

TRAVEL UPDATE

French unions representing pilots and engineers in dispute with the domestic airline, Air Inter, warned Monday that they plan to call wildcar

weather would continue through the week.

(AP)

Snow fell in Switzerland, between 8 to 16 inches (20 and 40 centimeters) in the mountains of Valais Canton on Monday, a day after vacationers left the resorts disappointed by the lack of snow.

(Reuters)

Technical staff at Spanish airports, including meteorologists and communications workers, went on strike Monday, causing delays and cancellarions of some domestic flights. The strike was called to demand bonuses. Strikes are planned for Tuesday, Friday and Saturday. (Reuters)

British Minister Berates

JABALYA, Israeli-Occupied Gaza Strip — David Mellor, the British minister of state for foreign affairs, berated an Israeli officer Monday for ordering the arrest of Palestinian youths while he was

In Jabalya, the largest of the eight refugee camps in Gaza, one resident said that his 14-year-old son was one of several youths arrested by soldiers as Mr. Mellor entered the camp.

An Israeli colonel said the youths were arrested for throwing stones

but Mr. Mellor, on a fact-finding mission to Israel, angrily rejected

He said to the officer: "Why were they arrested? I saw no stones. Why were they arrested? Colonel, I think you should look into this immediately. This is not good, not good at all."

Jabalya has been the site of violent anti-Israel demonstrations and United Nations relief workers said that at least five Palestinians shot and killed by troops in unrest last month, were from Jabalya. Mr. Mellor said he was "very shocked" at conditions in the camp. "I defy

comes from knowing the market could be also remember that the incident in 1974 bulldozed into the snow at the whim of the raised such an embarrassing international authorities, as happened on one famous oc-casion to an unauthorized art show in south-perfect fall day, Moscow's most talented ern Moscow in September 1974,

Most Sundays, at the edge of the crowd, visitors can find Alexander Kalugin and his wife, Tamara, selling wonderful and horrifying etchings that record Mr. Kalugin's memories of repeated incarcerations in a Moscow mental hospital, where he is sent whenever the authorities get tired of his independent

A sign advises strollers that Mr. Kalugin is selling his art to benefit two dissident magazines, Glasnost, a journal of essays and reports, and Express Khronika, a weekly listng of demonstrations, status reports on political prisoners and other news from the

one-day exhibit - in Izmailovo Park.

The art market that opened earlier this year has not drawn the caliber of serious art showed in 1974 have now emigrated, died or

These days Izmailovo satisfies cravings Muscovites may not have known they bad. Before the fair opened, where would one go to buy a band-carved wooden auto gearshift knob in the shape of a hooded cobra? Or an The Kahugins say policemen or plain-clothesmen sometimes stop by to question them, but no one has ordered them. inlay portrait of Stalin?

Jackson Admits To Encounter

The Assertated Press DOVER, New Hampshire — The Reverend Jesse L. Jackson says be was "trapped for a mo-ment myself" by drugs more

candidates for the Democratic presidential nomination, told patients at a drug-rehabilitation injury while attending college.

asked about 85 patients at Seaborne Hospital on Sunday. "Because I was trapped for a moment myself."

what painkiller bad been prescribed for him or how long he

mother to buy more of the drug after he was released.

Occupy UN Office In Rio de Janeiro Ven York Times Service

other than Brazil.

former leftist campaigners, took over the UN office on Dec. 7 to seek the protection of an international organization and to put pressure on the agency for resettlement.

She acknowledged that ber life is far different from that of her motherical organization and to put pressure on the agency for resettlement, she cannot envision doing anything the resid. nissioner say they do not believe

ist guerrillas in Santiago was mys-teriously released several weeks lat-soldier of the same rank but who is er in São Paulo early in September. assigned to a different unit. They
The exiles, most of whom are allowed to visit each other once

(Continued from Page 1)

Ethiopian government soldiers. "In Europe or North America," she said, "women are well-fed, their

diate concerns." were living in caves, always afraid that the enemy would come and rape them, kill them and kill their

the village or go out and fight?"

growing need for fighters.

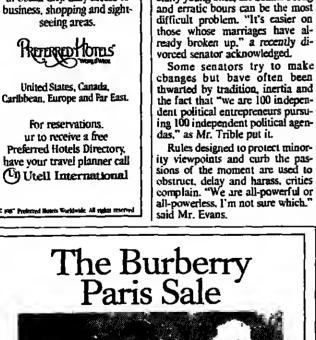
The first women fighters were

ing was on Jan. 1, when the Eritre-an People's Liberation Front said that it killed 50 Ethiopian soldiers and wounded 20 in an ambush of a RIO DE JANEIRO — For four government convoy in Eritrea, The ceks, 28 Chilean exiles, including Associated Press reported, Letu Kidane, 26, has been fight-

colonel who was kidnapped by left.

ist guerrillas in Santiago was mys-

the exiles are threatened in Brazil number about 10,000, are the vanthe pressure of an illegal occupa- tudes in rural Eritrea, Ms. Ghe-





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(Continued from Page 1) The Senate, Mr. Pryor said, has who left did so because of age or voting less, Mr. Pryor said. More-become a "slow-motion system of over, he concluded, "There's alimefficiency and procedural impris-

most nothing we do these days that onment is understandable to the people. Even Even the Senate majority leader. Robert C. Byrd, Democrat of West

We are all-

powerful or all-

powerless, I'm not sure which.

Daniel J. Evans, Republican senator

Virginia, who yields to no one in his love of the place, acknowledges it complain. "We are all-powerful or all-powerless. I'm not sure which."

said Mr. Evans.

has lost a lost of its appeal for reasons from the "demeaning money chase" of campaigns to the "godawful budget process" that takes up so much of a senator's time.

"Two been bere so long and I'm conveded to the institution it's so wedded to the institution, it's different for me," said Mr. Byrd, 70, who has served in the Senate for

nearly 30 years. "But for a younger person, who can do other things. the Senate does not have the attraction it once had." The Senate's dropout rate has

fluctuated markedly over the past decade, from a high of 10 voluntary retirements in 1978 to a low of three in 1982. But in all those earlier years, a vast majority of those

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SENATE: Why 3 Voted Themselves Out of Their Jobs

out this year, only three cited age as a factor. They were John C. Stennis, 86. Democrat of Mississippi; Robert T. Stafford, 74. Republican of Vermont, and and William Proxmire, 72. Democrat of Wisconsin. Of the rest, Mr. Evans is the oldest at 62. Mr. Chiles is 58 and Mr. Trible, 41.

What worries many senators is that the departure of Mr. Evans, Mr. Trible and Mr. Chiles may berald the beginning of a rush of re-tirements from first- and secondterm lawmakers. It was Mr. Chiles's surprise re-

tirement announcement Dec. 7 that brought a lot of the private seething to the surface. By the end of his third term, the hard-working, seri-ous-minded Mr. Chiles bad risen to the chairmanship of the Budget Committee, one of the Senate's most important. But by then the post had become a relentless treadmill. providing little sense of

achievement.
What worries some senators is that the very people who make the Senate function as well as it does are among the most frustrated: workhorses like Mr. Chiles, consensus-builders like Mr. Evans.

"When the Senate loses a Dan Evans, you know something's wrong," said Mr. Stafford. Mr. Evans and Mr. Trible fall in the two high-risk groups for frustration in the Senate: former gover-nors like Mr. Evans and former members of the House such as Mr.

As a governor, "you're used to having the initiative in your own hands: you don't in the Senate." said Mr. Evans. House members were used to more orderly, disciplined opera-

uons as well as time to develop expertise on particular issues. As a House member, Mr. Trible said. "I always used to wonder why seemed to know more about an ssue in conference than the senator sitting across from me. Now I

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With Narcotics

than 25 years ago.

Mr. Jackson, one of seven

center that he became depen-dent on a painkiller while he was hospitalized for a football "Why am I so sympathetic and empathetic?" Mr. Jackson

Mr. Jackson did not specify

took it. He said he became increasingly dependent on the drug while hospitalized and considered stealing a bracelet from his

28 Chilean Exiles

weeks, 28 Chilean exiles, including 10 children, have been occupying the local offices of the United Na-

ERITREA: Women's Rights

initially motivated Eritrean women to press for their rights, according to Ms. Gbebreab. Rather, she said, was their belplessness against

children are safe. They demand such things as nuclear disarmament. For us, there are more imme-"Most of us women went into the struggle because we faced atrocities," she continued. "Women

children. We agitated the men, ask-ing them, 'Is it better for us to die in For years, rebel leaders in Eri-trea balked at allowing women into battle. The change came with new leadership in the rebel movement in the early 1970s, with continued pressure from women and with a

given six months of preparatory physical and political training before they joined men in infantry training. Since then, having proved themselves, women have settled into grim equality with men in a war that shows no signs of ending. The most recently reported fight-

ing for six years. She is assigned to tions High Commissioner for Refu-gees as part of a campaign to ob-tain political asylum in a country exchanges gunfire with male Ethioher than Brazil.

The exiles say they became vul
cupy a trench about 100 yards (90 nerable to reprisals from both the meters) from that of the rebels. Chilean secret service and the Bra- Two years ago, she was shot during

Representatives of the high com-ussioner say they do not believe the fighting she said.

The female soldiers, estimated to and insist that, as a matter of pringuard of the front's attempt to ciple, they cannot negotiate under change men's and women's atti-

Storms, cold and heavy rain in Britain claimed at least six lives over the eckend. A spokesman for the London Weather Service predicted rough

Israeli Officer on Arrests

visiting a refugee camp in the Gaza Strip.

He said to the officer: "Why were they arrested? I saw no stones,

anyone to come here and not be shocked," he said.

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Bonn Diplomat Is Slain In Paris and Kurdish Tract Is Found on Body

By Youssef K. Ibrahim New York Times Service

PARIS - A West German diplomat was shot and killed Monday in a possible terrorist assassination. Police sources said a West Ger-

man consular affairs attaché, Siegfried Wielsputz, 31, was shot near a footbridge by the Seine River early Monday by one or more assailants.

A leaflet decrying West German mistreatment of Kurds living in Germany was found in his jacket, but whether it had been left on the body by the killers was not immedi-

ately clear.
The leaflet, the police said, was signed by the Kurdistan National Liberation Front, an organ of the Marxist Kurdish Workers' Party.

The PKK, as it is known by its Kurdish initials, was suspected at one point in the 1986 assassination of Prime Minister Olof Palme of Sweden. But the Swedish authoriues could not prove it and released about 20 members of the front who were arrested after the assassina-

The French police leveled no specific charges Monday. "We are still in the fog," one police official said. The West German Embassy had no comment.

Kurdish sources in Europe say that 300,000 to 400,000 Kurds, many of them of Turkish origin, live and work in West Germany, the largest such concentration in Western Europe.

As a result, West Germany has become a center of Kurdish political activism

Many Kurdish groups bave clashed with each other, and at least five murders of Kurds in West Germany in the past few years have been linked to this political strug-

Last summer, the West German police began s campaign to control the situation, rounding up several Kurdish activists and confiscating sums of moncy in excess of \$400,000. The front has since organized several protests at West German airline offices, consulates aud news organizations throughout Eu-



Kurdish sources in Paris dismissed the notion that the PKK might be implicated in the murder of the West German diplomat, saying that such suggestions were meant to mislead the police.

"No Kurd of any organization has ever attacked a Western diplomat," said Siyamend Othman, an editor of a Kurdish newsletter in Paris. "We do not think this has anything to do with Kurds. It seems to us a bizarre incident." Spokesmen for the front denied

any responsibility and denounced the murder as a "cowardly act." Several Kurdish sources said the PKK was an "isolated" movement

within the larger Kurdish community of activists, but that even so, it would not commit acts such as the Palme killing or the murder of a West German diplomat, which clearly harmed the Kurds' broader

The West German victim was found bleeding to death by a font-bridge near the Avenue de New York along the Seine. According to the police, he told two men who found him: "They shot at me."



MASSIVE FUEL SPILL — A crumpled hall, lower left, is all that remains of a fuel tank that collapsed and spilled a million gallous of diesel oil into the Monongahela River near Pitts-

burgh. The 20-mile-long oil slick has threatened drinking water for 750,000 people and halted shipping on the river. A spokesman for Ashland Oil Co. said the cleanup could take weeks.

U.S. News Shows Seek Fresh Viewers Abroad

Rich Audiences and Fewer Curbs Are Luring the Big 3 Networks

By Jay Sharbutt

Lus Angeles Times Service dience of affluent, well-educated foreign viewers and the easing of foreign restrictions are the same of the same NEW YORK - A potential auforeign restrictions on broadcasting are encouraging American net-works to begin sending their news programs abroad by satellite.

Although Cable News Network

has been in it since 1982, the Big Three of American networks are

just now getting involved.

CBS and ABC newscasts, heretofore aired overseas only on the group, while not large, is "demo-Armed Forces Network, began beaming abroad last year - ABC in Japan and CBS in Japan, France, Switzerland, Monaco and much of Italy.

Although officials at each network say these operations are not profitable, they believe that they have great potential for that.

"The MacNeil-Lehrer News Hour," produced by public television, has signed for a year's test run with Japan's NHK broadcasting

NHK airs ABC's "World News Tonight" and has broadcast ex-cerpts of Cable News Network pro-

CNN ventured into Europe in 1985 and says that it now serves 61

countries, including 113 hotels in Western Europe. Richard C. Wald, a senior vice president of ABC News, says that there is a broad cut of Englishspeaking population in the business and professional world ourside the United States," and that

graphically desirable.": Foreign broadcasters and advertisers alike, he says, want them as viewers, a point that gets agreement from Sam Roberts, a former CBS News foreign editor who now runs CBS's efforts to send Dan Rather & Co. broadcasts abroad.

In France, Mr. Roberts says, Mr. Rather "is getting a very upscale andience, people who do business with the United States, plus travelers, obviously."

That foreign broadcasters now are trying to import these 22-minute American newscasts is made possible by the easing of govern-ment control over broadcasters overseas, he says.

There is also the matter of language differences. But that is not proving a major problem, network executives say.

According to Mr. Roberts, "the 2 astonishing thing to us" is a finding gan aide. "That doesn't mean there that a major segment of the French won't be one, but at this point it doesn't look likely."] that a major segment of the French audience watching the "CBS Evening News" consists of "people ning News" consists of "people who want to improve their En-

> "World News Tonight" retains its American commercials, although ABC is considering proposals to let them be replaced in Japan with local advertising.

The "CBS Evening News" is sponsored in Europe and Japan with different commercials, many of which are aimed at the internauonal business market.

The "MacNeil-Lehrer" program aired in the United States without commercials, is being broadcast the

same way in Japan.

Mr. Wald of ABC believes that some day one or all of the American networks could produce a vid-eo cousin of the International Head. ald Tribune.

Kyprianou Will Run Again

NICOSIA - President Spyros Kyprianou, 55, will seek his third consecutive five-year term in elections scheduled for Feb. 14, a Cyprus government statement said Monday.

such treaties that the United

States has signed with other gov-ernments, 12 contain spontane-

"The 1980 U.S.-U.K. bilateral tax treaty allows the spontaneous exchange of information," said Elizabeth A. Nicholson, a partner with the international accounting

firm of Deloitte, Haskins & Sells

in London. "I bave noticed it be-

ing increasingly used by the In-land Revenue over the last 18

past seven years.

ous exchange-of-information provisions and were signed in the

Lily Laskine, French Harpist, Is Dead

The Associated Press

PARIS - Lily Laskine, 94, the French harpist, has died of natural causes in a Paris nursing home. Miss Laskine, who performed in public well into her 80s, was credited with popularizing the harp and reviving many musical scores writ-

ten. for it by such composers as Handel and Saint-Saëns. She studied at the Paris Conservatory and gave her first public concert at age 12. Four years later, she became the first woman harpist

at the Paris Opera. Miss Laskine was best known for her interpretations of Mozart and in 1937, at the Salzburg Music Fes-tival, she gave a landmark performance of his concerto for flute and harp. She recorded it many times, along with works by Ravel and De-

She taught the harp at the Paris Conservatory from 1948 to 1958,

III-Fated Ferry Back in Port

PORT ELIZABETH, South Africa - The ferry Herald of Free Enterprise, which went adrift while being taken to a Taiwanese scrapyard, was towed Saturday into this South African port, state television said. The ferry capsized off Belgium in March with the loss of

France and abroad. Gaston Eyskens, 82.

Former Belgian Leader BRUSSELS (Reuters) — Gaston Eyskens, 82, a former Belgian prime minister, died Sunday. He ied five governments from 1949 to 1972 and was prime minister when his country granted independence to the Congo in 1960.

Renowned as a shrewd politician and economist, he was elected prime minister in 1949 and then again in 1958, but resigned in the face of industrial strife. Two days Ister he accepted King Baudouin's call to form a new government.

Widespread violence in the Congo following independence led critics to complain that Mr. Eyskens had thrust independence on the country before it was ready. Fallout from this and domestic problems helped keep him on the politi-cal sidelines until 1968 when he was again elected prime minister.

In 1972, during his fifth term of office, he hosted the ceremony in which Britain, Denmark, Norway and Ireland signed the treaty of accession to the European Commu-

Clementine Hunter, Louisiana Artist

NATCHITOCHES, Louisiana Florida.

who won international accuming the primitive paintings of plantation life, died Saturday.

She began painting in her mid60s after working in the cotton fields, laundries and kitchens of Louisiana plantations.

Bill Gibb, 44, **Fashion Designer** LONDON (AP) -Bill Gibb, 44, s Scottish fashion designer whose clients included Elizabeth Taylor

and Joan Collins, died in London on Saturday. His creations were worn by Prin-cess Anne and Princess Alexandra,

Ann-Margret, Bianca Jagger and the former Empress Farah of Iran. One of his dresses, made for the Newport Beach, California, model Twiggy, is in the costume collection of the Victoria and Al-

bert Museum in London.

Other Deaths:

Rolf Presthus, 51, the chairman of the Conservative Party in Norway and finance minister from 1981 to 1986, Friday of a cerebral bemorrhage in Oslo,

Merle Evans, 96, a former bandleader of the Ringling Bros. and Barnum & Bailey Circus, whose career with the circus spanned half a century and about 22,000 perfor-mances. Thursday in Sarasota.

(Reuters) — Clementine Hunter, William Cagney, 82, former mov-101, a self-taught Louisiana artist ie producer and brother of James



Lily Laskine

Cagney, Sunday of a beart attack in

Salah Hindawy, 48, an Egyptian diplomat who played an important role in negotiations on a lingering border dispute between Egypt and Israel, Sunday of a heart attack in Kuwait. He had just taken up his post as Egypt's first ambassador there after an eight-year rupture.

Chin Sophonpanich, 77, a onetime shop apprentice who founded Southeast Asia's largest bank and became one of the richest men in the region, in Bangkok on Sunday of beart failure.

Manuel Octavio Gómez, 53, pioneer of the Cuban cinema, died Sunday in Havana of a respiratory

Reagan Plans to Travel Abroad to Sell Policies ["A European trip is definitely not on the schedule," said one Rea-By Lou Cannon

Washington Post Service
PALM SPRINGS, California —

President Ronald Reagan plans to be a global traveling salesman in the first six months of 1988 as he makes the case to allies in the Americas and Western Europe for U.S. policies on arms control, the economy and Central America, according to administration officials.

An official who outlined the president's plans for the first six months of 1988 on condition he not

be identified said there was "a live possibility" that Mr. Reagan would fly to Europe in the spring six weeks before his summit meeting in Moscow with the Soviet leader, Mikhail S. Gorbachev. The European trip would focus

on issues concerning the North Atlantic Treaty Organization, with Mr. Reagan trying to allay con-cerns that the new U.S.-Soviet treaty banning medium- and shorternge nuclear missiles will diminish the U.S. commitment to defending Western Europe.

White House officials said Monday that Mr. Reagan was expected to visit the Soviet Union, Canada and probably Mexico during his final year in office but a trip to ters reported from Washington.

The dates for the Moscow sum-

mit meeting have not been set, but glish, the official said that U.S. and Soviet planners expect it to be held during the last two weeks of May or the first week of June. In the week of Feb. 14, the presi-

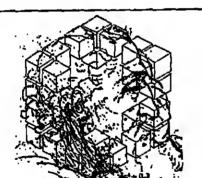
dent plans to meet in Cancin, Mexico, with President Miguel de la Madrid. The agenda is likely to include Mexico's international debt and other pressing economic issues as well as a discussion of the Central American peace process.

Mr. Reagan's prospective travels to the Soviet Union, Western Europe and Mexico are seen by some White House strategists as a way to demonstrate political relevance as his influence wanes in the final year of his presidency.

"The president won't be irrelevant as long as he is pushing for nuclear arms reduction with the Soviets and demonstrating international leadership," a White House official said, "That will be a large final year in office but a trip to part of the agenda between now Western Europe is unlikely, Rea- and the national political conven-

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"For 36 months I have had six mouths to feed and all you gave me were 50 ducats."



Delinquency notice from Leonardo da Vinci to Duke Ludovico Sforza, 1483

Leonardo was ahead of his time in many things. However be still had to worry about his daily husiness and the inadequacy of business correspondence, which in his time, was very complicated and time-consuming. Many people have his problems even today.

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O Deutsche Bundespost

Living Abroad

U.S., 4 Nations Likely to Sign Tax Pact She was referring to the most recent bilateral tax treaties. Of 36

By Sherry Buchanan International Herald Tribune Denmark, Finland, Norway, Sweden and the United States are expected to sign a multilateral tax convention this mouth that would allow the spontaneous exchange of tax information among

signatory governments.

Drafted by the Organization for Economic Cooperation and Development and approved by the group in October, the Multi-Isteral Convention on Mutual Administrative Assistance in Tax Matters must be signed by five member countries and ratified by their legislatures to become law. All OECD member countries

can sign the convention and benesit from it, but Denmark, Finland, Norway, Sweden and the United States are the first five

expected to do so. Under the treaty, tax authori-

RIYADH — Saudi Arabia said Monday that, after a 12-year suspension, it would impose a personal income tax on foreign-

ers working in the kingdom's large expatriate community. A report in the official busi-

ness newspaper Saudi Gazette said the tax would be levied st

rates in effect before its abolition,

This means that s foreigner earning more than 66,000 rivals

ties in the signatory countries would be allowed to "spontaneously" exchange tax information even if not requested to do so.

The idea is to increase cooperation among governments to fight svoidance and evasion of taxes. It is the first multilateral convennon of its kind.

Some international tax advisers in London, New York and Paris support it. Others contend that it simply would duplicate exchange-of-information provi-sions already in force in bilateral tax treaties. They add that it could lead to harassment of bon-

"Many people in Europe feel that the basic purpose of the new multilateral treaty is to get everybody in the world into one master computer, like an Interpol for fis-cal purposes," said Marshall J.

Saudis to Tax Income of Foreign Workers

at a top rate of 30 percent. The

lowest rate is 5 percent, for persons earning from 6,000 to 16,000 riyals.

Saudi company said: "This

could mean a mass exodus of

expats. There's not much sense

The tax is expected to take

in me hanging around."

effect on Jan. 21.

One American executive at a

Langer, an international tax advisor in Neuchâtel, Switzerland. "Taxpayer information which should be kept secret by one tax

authority will no longer be secret because it will be available to all other countries," he added. The U.S. Treasury Department is expected to sign the treaty, with reservations, as are the four other

But not all tax experts back it. "I don't see the need for it," said Stephanie Simonard, a tax partner with the international accounting firm of Peat, Marwick, Mitchell & Co. in Paris. "We al-

ready have bilateral tax treaties. "The risk of a multilateral trea-ty which covers all taxes," she added, "would be that honest taxpayers end up on the receiving end of all kinds of problems for relatively minor amounts."

prices began to undermine the economy in 1982. The budget

introduced a number of mea-

sures to increase revenues at a

time of stagnant oil earnings but

there was no mention then of the

The country relies heavily on expatriate manual laborers and its major businesses and 11 com-

mercial banks have depended on Western managers to fill many

income tax.

months.' The exchange of tax informa-tion has increased since the establishment six months ago by the Inland Revenue Service, the Brit-ish tax authority, of a unit con-centrating on the Big Bang, or deregulation of financial markets, in London's City.

"This unit was set up to look at dual contracts," among other tax situations, in the City, said Rick Helsby, a partner responsible for Inland Revenue investigations at Deloitte Haskins in London.

A dual contract of employment splits an executive's compensation according to services per-formed in Britain, and therefore subject to British taxes, and ser-vices performed abroad, and thus not subject to British taxes.

Another unit is investigating U.S. military personnel, who have a special status exempting them from paying British taxes.

Congressional Pique vs. Public Duty

Saudi Arabia's 1988 hudget was announced Wednesday. It is

An Angry Legislator Slashes at Defense Agency Funds

WASHINGTON—Buried deep female traveling companion was in the catchall spending bill passed denied permission to fly aboard a by Congress are two pointed swipes Defense Intelligence Agency plane at the Defense Intelligence Agency. in Pakistan nearly two years ago. One virtually invites the defense Rules are rules, the Pentagon declared at the time. Since the process secretary to slash the agency's per-clared at the time. Since the wom-sonnel budget; the other takes an Annelise Ilschenko a lobbyist away two aircraft used at embassies and former Miss USA-World, was around the world to fly ambassa- neither a congressional staff mem-dors, military attaches and visitors. ber nor Mr. Wilson's wife, she

By Stephen Engelberg

New York Times Service

House Appropriations Committee these are not regulations, these are and Intelligence Committee, whose customs." Mr. Wilson, 54, termed himself a. "nonvindictive person," but he ac-knowledged that his efforts could

be interpreted otherwise. "It just can't help but look like this kind of spoiled congressman with a bloated sense of self-importance trying to get back at someone for not flying his girlfriend around," he said in declining to

dors, military attaches and visitors.

Behind these two measures lies a could not make the trip, even if the talc that has little to do with weighty matters of state nr national security. Congressional officials see it as a story of one lawmaker's wounded pride, and an example of how a lawmaker's animosities can intersect with his public duties.

The legislation, according to congressional and administration officials, is the handiwork of Representative Charles Wilson, Democrat of Texas and member of the interview. "These are not rules, around," he said in declining to provide a more detailed explanation on the Definition for the legislation on the Definition for the le



fense Intelligence Agency.

The target of Mr. Wilson's ire, was gone, replaced by a measure according to congressional offithat told the defense secretary to

It started in an IBM lab in Zurich, Switzerland. Who knows where it will stop?

In January 1986, two IBM scientists, J. Georg Bednorz and K. Alex Müller, ended a long quest. They discovered a whole new class of superconducting materials, represented by the formula above.

Their breakthrough sparked enormous activity in an area of research most scientists had abandoned as hopeless.

Today, researchers at IBM, and throughout the world, are expanding on what these two started. And although no one can be sure where superconductor research will lead, there is potential for advances in everything from computers to medicine.

In October 1987, just 21 months after their breakthrough, Bednorz and Müller were chosen to receive the Nobel Prize in Physics.

Naturally, we're proud of these two scientists, just as we are of the two IBM scientists who won the 1986 Nobel Prize in Physics.

Providing a climate that fosters achievements like these has always been important at IBM. After all, advances of this magnitude do more than contribute to a company. They contribute to the world.

Herald Cribune.

A Year of Bravery

On the human rights calendar, 1987 be-longed to the brave, especially those who risked their skins monitoring governments.

These are freedom's foot soldiers, volunteers who courageously record the names of political prisoners and report on torture and star-chamber justice.

Their heroism and strength begins to timid weakness of new democracies in Guatemala and El Salvador, the disarray in post-dictatorial Haiti and the Philippines. the crueloes of Ayatollah Khomeini's Iran, the mass detentions in South Africa.

ln China, the year began with the jailing of students who dared to demonstrate for free speech. It ended with David Chien, a Taiwanese from the United States, arriving to monitor the trial of a Chinese student charged with joining a pro-democracy demonstration. Mr. Chien was barred from the trial, at which the student drew a two-year sentence. No matter, it was a first.

Around the world, tyrannies of left or

right were challenged by monitors. Human Rights Watch reports serious abuses in Chile, Czechoslovakia, South Africa and the Soviet Union. Ten monitors were killed five

nia, or in autocracies like Saudi Arabia. But absence of scrutiny used to be the rule, not the exception. The change is partly owed to the 1975 Helsinki accords, affirming the atone for the less good news in 1987; the right of citizens in 35 countries to judge their own government's compliance. When Soviet citizens took the pledge seriously, Moscow jailed them. Shamefully, 15 Helsinki monitors remaio confined.

Hence the interest in the unprecedented invitation for an international delegation to visit the Soviet Union this month. It will discuss human rights, once haughtily deemed an "internal matter." Very properly, it has asked to see six Helsinki monitors held in Perm 36-1, a special-regimen labor camp. And it will meet with Press Club Glasnost. unofficial hosts of an unofficial Moscow uman rights meeting, the first of its kind. In a gray age, monitors are real heroes,

every bit as deserving of songs and ballads as revolutionaries whose moment of truth is too often succeeded by lies and repression. - THE NEW YORK TIMES.

A Glimmer of Hope

The Reagan-Gorbachev summit stirred a set of cautious expectations for progress in various regional disputes, and nowhere more than in the Gulf region, where prospects for Soviet-American parallel action

were already coming dimly into view.

The Kremlin had publicly complained to Iran before the summit that Tehran was "oot doing anything" to make good on its pledges to end the war. After the summit, a consensus statement issued by the Soviet president [for the month) of the Security Council moved the United Nations a notch eloser to imposing sanctions on Iran to force it to comply with the UN cease-fire appeal of last July 20.

Is it more than smoke? The evidence is that the Soviet Union has experimented with baving it both ways in the Gulf selling arms to Iraq while cultivating neighborly ties with Iran - but that it is now under tightening self-generated and international pressure to go with the Arab side. The Iranians, it is now clear to almost everyone, including Moscow, were toying with the Kremlin. The Arabs have been increasingly forward in cooperating with each other, confronting Iran politically and demanding that Moscow get off the fence.

Part of the reason for and the price of an improved Soviet connection with Washington is to cooperate in the Gulf.

All these considerations come on top of anxieties about having on the Soviet door-step a growing American and Western military presence and a source of funda-mentalist infection of the Soviet Union's Moslem population. This is what seems to be helind Moscow's hints at readiness to ciamp an arms embargo on Iran.

The consensus is that before anything conclusive happens on the diplomatic front, Iran will launch a major new military offensive on Iraqi soil. The timing, targets and durability of this drive are the subject of much speculation, as is Iraq's capacity to blunt it. In some quarters it is referred to as the "final" offensive, the one whose military results would then be translated into the terms of a political settlement.

It would be imprudent to count on an early end to a conflict that has raged for a period (seven years), with an intensity (nearly full, open-ended mobilization) and at a cost (a million casualties) defying all norms of the region. But current circumstances do at least raise a small glimmer of hope.

-THE WASHINGTON POST

A Model of Cooperation

While the new Mexican plan is not a No bank will write off more than it chooses, sweeping solution for all the Latin debts, it is Not all banks will want to take advantage a highly useful and imaginative way to deal with some of them. It is important as a signal of the banks' responsiveness to Mexican con-cerns — and, equally, of Mexican flexibility

in meeting some of the bankers' anxieties.
Through its strong export performance.
Meetico has earned substantial financial reserves. For some time the Mexicans have plan will not eliminate it. But the reduction been considering how they might best use will be significant. At the same time, the these reserves to reduce the burden of foreign growth of the Mexican economy will make debt. Working with the Morgan Guaranty Trust Company in New York, and with the cooperation of the U.S. Treasury, the Mexican's developed an ingenious and attractive proposal to lay before their creditors.

Mexico will use \$2 billion of its reserves to buy U.S. securities which, through the magic of compound interest, will be worth \$10 billion in 20 years. They will then use those securioes as collateral to guarantee repay-ment of \$10 billion in new Mexican bonds, to be sold to banks at auction. A bank might offer to wipe out, say, \$18 of the present unsecured debt in return for \$10 in guaranteed and salable bonds. If it actually works out that way, Mexico will extinguish \$18 billion of bank debt for an investment of \$2 billion plus interest over the next 20 years on the bonds, It will all be entirely voluntary.

Not all banks will want to take advantage of this offer. The big international banks with their very long-term interests in Latin America will probably choose to hold their loans. But many smaller banks have wanted for years to get out of foreign lending, even at the cost of substantial write-offs.
Since Mexico's debt is \$100 billion, this

the remaining debt easier to carry.

As for a sweeping, comprehensive solution to the Latin debts, there is no such thing in the real world. What is needed is a lot of special solutions like this one, tailored to specific circumstances. People someomes say portentously that the Latins will oever pay off their debts. That is true in the same sense in which the United States will never pay off its nadonal debt. But paying off the debts is not necessary to building healthy economies. For the Latins it is oecessary only to get deht service down to a tolerable ratio to the size of their economies and to their export earnings. The Mexican plan is a notable contribution to that purpose, and a highly promising model of cooperation between borrowers and leaders. - THE WASHINGTON POST.

Other Comment

Anger Israel Must Address

It would be an exaggeracion to call the violence in the Gaza Strip a popular uprising. But the outbreaks do show the overwhelming desire of the population for an end to the occupation, Israel can and will restore order by force, but the anger and frustration of a people deprived of political rights cannot be so easily eradicated. Israel has benefited from the Gulf war, which has preoccupied the world's attention, but sooner or later it will have to confront the problem of the occupied territories and seriously work toward a solution. The first step should be to discourage provocative gestures such as [Ari-el] Sharon's move to East Jerusalem. But the present Israeli government, divided as it is. seems incapable of any decisive action. - Neue Zürcher Zeitung (Zurich).

Maybe Mike Would Run

The moment [has] arrived to examine Mikhail Gorbachev's suitability as a candidate for the president of the United States. Which party should cominate him? Whichever one can get him. He would make the most telegenic candidate since John F. Kennedy, the most cerebral since Adlai Stevenson, the most exotically appealing since

Eldridge Cleaver. His English is not all that great, he is long-winded at times, and -let's face it - he is a little short on Errol Flynn anecdotes, but he has an excellent smile.

Coming up with a campaign slogan will offer an entertaining challenge. "I like Mike," despite its concise poetry and historical resonance, is probably too obvious. Perhaps something bold and forthright, like the candidate himself, a fastball right across the letters: "Gorby, Get Him While He's Hot."

This entire discussion presupposes that Mr. Gorbachev would be willing to accept a draft. What argues in favor of that prospect is simple, everyday greed. The base salary -\$200,000 -is, one would imagine, several multiples better than what he's pulling down in Moscow at the moment. Those boxy Zil limousines be now rides around in are no doubt comfortable and, it seems, can stop on a dime if a candidate impulsively decides to jump out and start pressing the flesh with pedestrians. But instead of the usual dacha near the Black Sea, America

can offer him Camp David. Comrade Mikhail Sergeyevich, an adventurous, fun-loving, egalitarian nation — the same fair-minded democracy that has acknowledged Gary Hart's right to re-enter the race - eagerly awaits your decision.

- The New Yorker.

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OPINION

Back to Conservatism for the Republicans

P ARIS—The Reagan administration enters its final year a convert, at last, to conservation. True conservatism," as the expression goes. Last year produced a crucial, if incomplete, turn by Mr. Reagan and his government away from the radical

programs of his early supporters.

Conservatism, in the dictionary, means respect for what society has inherited from the past, and preservation of its established institutions and values. It means caution about changes that are not manifestly necessary, hostility to ideology and a distrust of experiment and social engineering.

One might have thought this what the public expected of Mr. Reagan from the start. What the public got was a program of considerable radicalism, meant to cause basic changes in the American economy and government as well as victory in the conflict with the Soviet Union — seen, as one of Mr. Reagan's early supporters put it, "in a deadly strategic endgame" with the United States.

David Stockman, Mr. Reagan's first budget director, has told how he and his colleagues delib

erately provoked the enormous budget deficit which now disrupts the world economy, believing that the simple threat of such a deficit would compel Congress to dismantle the domestic spend-ing programs that they opposed ou ideological grounds. They were wrong, but found out too late. Mr. Stockman's fellow radicals, appointed to

the Pentagon and State Department, expected to be able to terminate or undermine existing arms control agreements, which they regarded as threats to America, block new ones and launch military programs which later administrations would, for

domestic political reasons be unable to halt.

Working out of the White House and the CIA, administration activists created an intelligence and covert action octwork outside government, which they meant to continue after Mr. Reagan left office. No one has asked what, had he lived, William Casey would have done with this network. In particular, one could ask what might have been done with it if a liberal Democrat followed Mr. Reagan into the White House.

The Reagan presidency brought into the politi-cal mainstream what had been, until the mid-1960s, an important but tributary current in American politics, and often a subterranean one, the ideological right. With Mr. Reagan, this right-ist current achieved domination over the Republi-can Party. It elected its own president, it launched its program, and that program proved the opposite of what "the movement" had promised.

Instead of reducing the power of the state, the

By William Pfaff

Reagan administration expanded it. It challenged the constitutional division of public powers and tried to establish a conception of unrestrained presidential power in foreign affairs. It allowed a usurpation of national power by individual members of the President's cabinet and staff. It created public indebtedness on a scale unimaginable before 1981. It stimulated the economy, but on speculative terms, which collapsed in October, with a real decime in American competitiveness and productive capacities. Mr. Reagan's only serious foreign policy success was produced by signing a disarmament agreement which his rightist supporters consider a national betraval.

What he has accomplished, without meaning to do so, is to discredit the neo-conservative right. He was its creation. He was larger than it. because of his own attractive personality, but its ideas were the political ideas on which he campaigned and with which he came to office.

He articulated those ideas with grace, making it seem that the radical right was connected to the larger patriotism and natural conservatism of the

American majority. He promised to reduce state power, get government out of peoples' lives, put the economy on a sound footing, re-establish respect for America abroad. He ends 1987 having done none of these, but rather their contrary.

Mr. Reagan's curious accomplishment is to have brought the right from the thwarted margin of American political life into the White House itself, only to leave it, seven years later, margin-alized once again. The Republican Party's convention this year will not be dominated by the right wing. The party moderates — those who survive - are on their way back from exile. The Republican presidential nominee, if it is either Vice President George Bush or Senator Robert Dole, will not have come from the radical right. The right's own candidates, Jack Kemp and Pat Robertson, are already eliminated.

It will be a bitter convention, and much of the right may refuse to support the nominee. The party will go into the presidential campaign in a cleared atmosphere, albeit a charged one. Thanks to Ronald Rengan, in 1988 it will no longer be Reaganite-rightist but once again conservative.

International Herald Tribune.
D Los Angeles Times Syndicate.



South Korea: The Democratic Outcome Stands

By Stephen J. Solarz

WASHINGTON - A receot news story reported that stu-The writer, a New York Democrat who has worked with opposition leaders in South Korea, chairs the Asian and Pacific affairs subcommittee of the Foreign Affairs Committee of the U.S. House of Representatives. dent demonstrators in Kwangiu had attacked American officials like me for accepting the results of the presi-dential election in South Korea.

ter the polls closed, opposition repre-sentatives accompanied the ballots to For someone who has been deeply committed to the cause of democracy in the Republic of Korea and who has worked hard to encourage a U.S. polregional counting centers and super-vised their tabulation. In these ciricy toward South Korea that puts a cumstances, it is difficult to see how two million illegitimate votes could greater emphasis oo the need for democracy, being denounced by those whose efforts one has tried to support have been given to Mr. Roh, or how The students who expressed their

Jung and Kim Young Sam. rage over the election results do have cause for concern. Almost everyone

two millioo legitimate votes could have been taken away from Kim Dae The regional breakdown of the results was much what one would have

Roh Tae Woo's victory margin of two million votes was simply too large to support the contention that the opposition had been robbed.

naves that the election saw a certain amount of vote buying and snatching of ballot boxes, and an unwholesome degree of voter intimidation.

has been discomforting.

But the real question is whether these irregularities altered the outcome of the election. In view of the opposition's failure to produce convincing evidence that fraud was sufficiently widespread to change the result, it would appear that the election fairly reflected the people's will.
First, Roh Tae Woo's victory mar-

gin of two million votes was simply too large to support the contention that the opposition had been robbed. Second, the electoral procedures that were followed seem to have precluded large-scale fraud.

The opposition had observers at each of the 13,657 polling places. Af-

ment among some of South Korea's

younger generation, a phenomenon he attributes to a misunderstanding

of his and other Americans' support

for democratization. Having found

myself this past September in the middle of an anti-American demon-

stration on the campus of Yonsei

University in Seoul, I can attest to

the existence of such feelings among

Korea's young adults. But I reach somewhat different conclusions

South Korea is experiencing the

The first, in the 1950s and 60s, was

a by-product of U.S. participation in

the Korean War. That war produced

absolute devastation on the peninsula.

Seoul was leveled; agriculture was dis-rupted; the industrial base of the eco-

nomy was destroyed. Reconstruction

and modernization received three ma-

jor boosts from America: The U.S.

military presence guaranteed security;

economic aid started South Kerea to-

ward its industrial miracle; an infu-

sion of American values included no-

of starvation and a culture that had

survived for centuries under a succes-

Thrust upon a people on the brink

Democracy Changes the Relationship

SOUTH Korea's economic success is to some degree a result of the past ability of governments to insulate their economic policy makers from

popular pressures. This will no longer be possible in a more pluralistic society

in which the executive and legislative branches will have to be more responsive

to public needs. At the same time, in a rising nationalistic tide no Korean

government or political party can be perceived to be acceding to blatant U.S.

pressure to open markets. The days when a president in Seoul could decree

American politicians are pushing for liberalization, which is especially impor-

tant and understandable in an American election period. It would be tragic,

however, if the democratic process that America has advocated in South

Korea should result in increasing anti-Americanism because of democratic

practices in America. — David I. Steinberg in the Los Angeles Times.

Democratization and economic liberalization may be compatible over time,

sweeping changes without political debate and public inquiry are over.

tions of Western-style democracy.

about their origin and significance.

second of two generation gaps.

the opposition did quite well: Kim Dae Jung carried his home province of South Choila by an impressive 9to-1 margin, and Kim Young Sam took nearly 60 percent of the vote in Pusan, his political base. It seems unitkely that the government would have permitted such large variations had there been systematic fraud. Critics contend that the media

were biased in favor of Mr. Roh and that the more favorable coverage he received, particularly on television, was responsible for a disturbing distortion in the results. Perhaps. Yet newspaper reporting on the

campaign was generally considered to be fair, and each candidate was given five opportunities to present his position uncensored on television.

For Koreans, Another Generation Gap

REPRESENTATIVE Solarz notes sion of dominant protecting powers. disturbances in the city of Kwangju in these forces produced rising expectations some of South Korea's tions toward political and economic sociated in this segment of the public

life, and a relationship of economic

and political dependency on America.

Older Koreans resented what

many saw as an American intrusioo

into their national life, while younger

ones adopted Westernized values and

mannerisms. The result was a genera-

tion gap that spanned two cultures. Those most influenced by American

economic and political thinking have

Today's generation gap, 100, cen-

ters in part on the patron-client rela-tionship with the United States. But

this time the tide may be running against American influence. Three of

· The U.S. military presence. U.S.

military personnel are more evident

of Seoul's tourist areas, than in any

official capacity. But the Korean mili-

vary presence is pervasive, justified by

the government as necessary to pre-

vent the rival regime to the north from

dominating the south. Most younger

Koreans, born long after the war, do

not accept this rationale. Moreover,

they hold Americans responsible for

having permitted the violent repres-

sion by the Korean army of political

the contributing factors:

been in the ascendancy ever since.

from a pro-government bias in television news reporting of the campaign, the two Kims did manage to get their views across in priot and in the elec-tronic media. They were able to address campaign railies of up to a million people in different cities.

So while Mr. Rob clearly benefited

tion. If the government had manipulated the results, it presumably would have given him more than the 36.6 percent of the vote he obtained. This is not to condoor those irregu-

fraud and voter intimidation are always to be deplored. Yet unless abuses after the final result, their caistence does not deprive the electoral process of the legitimacy to which it otherwise would be entitled.

South Korea does not have a moappoly on political skulduggery. Not many years ago. Cook County in Illinois was recowned for the faithfulness with which its cometeries supported the political machine of Mayor Richard Daley. From time to time, electoral chicanery has even taken place in Brooklyn. But unless these abuses after the final result, their existence does not deprive the electoral process of the legitimacy to which it otherwise would be entitled. Mr. Roh's election appears to have much more to do with the failure of the opposition to unite than with any fraud by the government. It may be, as

. The U.S. media presence. Unlike

most armed forces broadcasting ser-

vices, which use cable or satellite fa-

cilities to distribute news and enter-

tainment to U.S. personnel abroad

the Armed Forces in Korea Network

(AFKN) broadcasts on domestic Ko-

rean radio and television channels. It

is, in effect, one of South Korea's

three networks, the other two being

owned or controlled by the govern-

ment. Many Koreans see AFKN as a

violation of their national sovereign-

presence. Younger South Koreans re-

sent the very pointed responsiveness

and even political elites react to Amer-

Rather than inherently negative

feelings about the United States, re-

U.S. influence reflect a new assertive-

ness, inside and outside the govern-

ment, of independence and national

oride, an international extension of

the rising expectations that have swept

Korean politics in the past year. In a

sense they are a sign of political maturation. But they can develop rapidly into significant strategic liabilities should the United States overplay its

position, or misunderstand the game.

canism traces to an inadequate ap-

preciation of the oprais of democra-

cy. I believe such sentiments derive

from more fundamental structural el-

ements of the U.S.-Korean relation-

ship. Each of these interpretations

has its implications for the direction

- Jarol B. Manheim, director of the

writing in The Washington Post,

Political Communications Program at George Washington University,

Mr. Solarz asserts that anti-Ameri-

ican political heavy-handedness.

The U.S. political and diplomatic

ty and a threat to their culture.

browsing in the shops of Itaewon, one of their government to U.S. interests.

Kim Doe Jung has claimed, that if the opposition had united, the government would not have permitted it to win. But this we will never know, and we can hardly condemn the govern-ment for actions that it did not take. At a time when many south Kore-ans appear dissatisfied with the two

Kims for their failure to unify the opposition, we should not forget the essential role that each has played in moving South Korea toward democracy. Kim Dae Jung has undergooe great privation; he has been impris-Finally, the fact that Mr. Roh received well under 50 percent of the vote is itself circumstantial evidence of the essential fairness of the elecmocracy during the many years he was in the political wilderness. Still, the fact that the Kims have

not prove fraud. Of course, if the dence of cheating on a large scale, we would have to reconsider our posi-In attacking people like me who accept the outcome of the election, some members of the South Korean oppositioo fail to understand that their American friends have always been committed not to the election of

one of the two Kines as president but to the process of democratization. For the same reasons why we supported the cause of democracy in South Korea, we now feel obligated to recognize the results of an election that

appears to reflect the people's will. As for the future, just as the establishment of democracy in South Korea required a willingness by Mr. Roh to accept opposition demands for direct elections, the consolidation of democracy now requires that the two Kims reject extra-constitutional efforts to overthrow the government and work for such changes as they deem necessary within the frame-work of the existing policial order.

By opting for reconciliation rather than revenge, and by urging restraint on their followers, they can make a signal contribution to the creation of genuinely democrate society.

sociated in this segment of the public mind with the highly visible and gen-erally distrusted Korean military. The transition from authoritarian rule to democracy is seldom painless. Nor have the South Korean people completed that journey. Much depends on how the National Assembly elections in February are conducted and on whether the government permits the establishment of a genuinely

independent press and judiciary. However disappointed they may be with the results of the election, the two Kims and their followers should know that those of us who care about democracy in South Korea will continue to speak out on behalf of the right of all South Koreans to engage fully and freely in the political process.

The Washington Post.

The Powers: Of War Are Presidential

By Tom Wicker

N EW YORK — A growing inter-national determination to stop a regional war that endangers world peace is reflected in the Soviet Union's abandonment of its opposi-

tion to sanctions against ican.

Moscow's about-face could permit Soviet participation in an arms embargo against Iran, which has re-fused to accept a United Nations call for a cease-fire in its long and bloody war with Iraq.

The new Soviet stance could also exacerbate the conflict between Congress and President Reagan over the conduct of foreign affans. It could make members of Congress more carried and the president less. ger to demand, and the president less likely to concede, a voice in his Gulf. policy under the mandate of the so-called War Powers Act.

called War Powers Act.

Either as their price for joining an embargo or as part of their bargaining position, the Russians have proposed. a multinational UN fleet to protect Gulf shipping with the United States to withdraw its naval forces from their current protective mission. The Reagan administration is opposed to a UN fleet, fearing it would increase Moscow's influence in the Guif.

Besides, the administration's policy

Besides, the administration's policy—using the navy to protect tankens:
flying the U.S. flag, though they are
ships of Kirwait, Iraq's ally—has ge,
proved reasonably successful. Not
only have most of the Western allies in some manner joined the effort, some significantly, but most of the Gulf states, after initial hesitation, are pro-

viding logistical assistance.

Now, with the Russians proposing that the United Nations do what the U.S. Navy has been doing Mr. Rea-)" gan may well fear that Congress might scize upon the War Powers Act to bring home American ships and personnel, while turning over responsibility in the Gulf to the United Nations.

Many Americans probably would a back such a congressional move, not only in hopes of staying out of a far-away war but in support of a more effective United Nanons.

U.S. ships and personnel are in real

and daily danger, and congressional - concern about that danger is appropriate. Last week, Iranian speedboats. fired near a navy helicopter, U.S. copers have attacked france boats that lay mines, killing transan seamen. they have sunk an Iranian patrol boaf and damaged others; and U.S. ships blasted an Iranian oil platform in the Gulf after a Silkworm missile was fired into a reflagged Knwaiti tanker. Recent events suggest that the U.S. involvement may even be expanded.

The Pentagon, has awarded haz-ardous duty pay to personnel serving in the Gulf, terming them more sub-ject to hostile fire or imminent danger" And the larger danger, of course, is that these random encouncalled the election fraudulent does ters might bring the United States

into open warfare with Iran.
Still. Mr. Reagan has not the War Powers Act, which requires the president to report to Congress within 43 hours when U.S. forces are sent into hostilities, or if they are deployed "where imminent involvement" in hostilities is clearly indicated by the circumstances." If Mr. Reagan were to follow that mandate, as the Gulf war seems to require, U.S. forces would in (90 if he were to certify an "unavoidable necessity") unless Congress adopted a resolution approving their deployment in the Gulf.

Mr. Reagan, like his predecessors, regards the resolution as an unconstiunional invasion of his powers. His advisers also are reported to fear that if the report were made as required, the Iranians would begin attacking U.S. ships, believing that Congress would thereby be encouraged to vote to withdraw them after 60 or 90 days."

Up to now, however, Mr. Reagan probably would have had little to fear from Congress. Given the success so' far of his reflagging policy, the re-luctance of lawmakers to thwart the president in his role as commander in chief of the armed forces, and the political difficulty of appearing to back down under fire — partice; larly from Ayatollah Ruhollah Khomeini — Congress would have been far more likely to approve than to and the Gulf deployments.

That may still be the political reali-ty, and Moscow's talk of a UN fleet in the Gulf may be only a smoke screen to conceal its retreat on the issue of an arms embargo against Iran. If the Russians prove to be serious, however, Congress might begin to demand that Mr. Reagan obey the War Powers Act. That probably would expose the resolution more clearly as an empty weapon against a president's power to commit, and keep U.S. troops just about anywhere he wants.

The New York Times

100, 75 AND 50 YEARS AGO

1888: Ireland's Turn? LONDON — The year 1888 is the

tercentenary of events closely associated with the progress of British liberty, In 1588 the Spanish Armada was destroyed, and England was saved from Papal domination. In 1688 the evil Stuart dynasty fell, not too soon. In 1788 the Common Council of London petitioned in favor of the abolition of the slave trade, and in that year commenced the trial of Warren Hastings, which demonstrated to all Englishmen having charge of subject races that any abuse of the power entrusted to them would not escape punishment. Will 1888 see some great and definite step takeo towards giving Ire-land a Parliament of her own?

but U.S. pressures for needed liberalization should be deft and cautious. and effectiveness of U.S. policy toward Korean political development. 1913: Russian Imports

mum tariff will continue to be applied to goods imported into Russia from the United States, although the centenary, the bicentenary and the treaty of commerce concluded in-1832 between Russia and the United states expires [on Jan 8]. The painted impression caused by the denomination ment of the treaty has now vanished

1938: Palestine Study

LONDON — The new British Commission which will be sent to Pales tine some time this year will have "full liberty" to recommend modifications of the partition plan suggested ed last spring by the Peci Royal Commission and accepted in principle by the British government. The government's decision to "go slowly" by a giving the Commission a free hand a further examination of this troubles some problem was announced [40]. Jan. 4]. It indicates that Great Bullain, although it has an abundanced. ST. PETERSBURG — The Ministry the idea of partition, is in no huter to ain, although it has not abandous of Commerce and Industry has issued an announcement that the mini-

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Palestine such

B OSTON — After the Helsinki conference of 1975 reached its accords lemman rights, a handful of brave for The Helsinki Watchers Aren't Forgotten on human rights, a handful of brave. Russians formed a group to report on Soviet compliance. They paid dearly for their courage. The organizers of the Moscow Helsinki Watch, as they called it, were all eventually imprisoned.
Helsinki Watch committees now exist in countries around the country, and 13 have formed an international federation. In a few weeks, at the invitation of the Soviet government, the federation will send representatives to Moscow to talk with Soviet officials about human rights. The Soviet invitation is a signal of

something important that has happened in international life. The issue of human rights has come to matter politically.
Governments that abuse their own citirens have to reckon with the possibility that they will be called to account in the world, and will pay a price.

That brutality in one country should arouse concern elsewhere is bardly new. Americans were aroused by the Turkish massacre of Armenians in 1915, and Gladstone campaigned in Britain on the Bulgarian issue as early as the 1870s.

What is new is the developing sense tration criticizes not only Communist that there are international legal stan-dards of humanity, laid down in a net-nies as the Chilean regime. It spoke out

By Anthony Lewis

work of treaties and agreements of which the Helsinki accords are one example. Those agreements make it harder for gov-ernments to make the traditional claim that anyone who complains about abuses is interfering in their internal affairs. The changing political realities regard-ing human rights are illustrated not just

in Moscow but also in Washington. In the 1970s the reluctance of President Richard Nixon and Secretary of State Henry Kissinger to press for human rights led Con-gress to write standards into foreign aid and other legislation. Now those stan-dards are an indelible part of the system.

The Reagan administration began with undisguised hostility to the whole idea of international human rights. Ronald Rea-gan embraced Jeane Kirkpatrick's idea that the United States is better off keeping right-wing tyrants in office than risk-

ing communism in any change.

Mr. Reagan effectively abandoned the Kirkpatrick thesis when he ended U.S. support for Ferdinand Marcos, the Philippine dictator. Today the adminis-

Tehran Has a Grisly Human Rights Record

condemnations by the United Nations the most extreme human rights violations in modern history.

in this regard, the exploitation of torture techniques stands out. The UN special representative on Iran mentions "64 difdecisions or judgments on the Declaraferent forms of physical and psychologi-cal torture applied in prisons."

Amnesty International reports that "a recurring image in the many testimonies
gathered is of rows of prison detainees
sitting on the floor blindfolded with onments. Schools, off
swollen and bleeding feet.

Torture victims have described their contain the overload.

ordeals and exposed their scars to UN commissions and the press. Every protest has been ignored by the Iranian government. Every request from outside 1967, writing in The Washington Post.

T HE Iranian government's record of sources to investigate Iranian prisons abuse has earned it six consecutive and torture chambers has been rejected. When called npon to account tor Human Rights Commission for some of its practices, the Iranian government's he most extreme human rights viola-ions in modern history.

Among the Tehran regime's practices

Among the Tehran regime's practices

to the United Nations, "We do not pretend to observe human rights stan-dards because we do not base our

> tion of Human Rights ... We urge our critics to stop faulting us for vio-There have been an estimated 70,000 political executions and 140,000 imprisonments. Schools, office buildings and even stables have been used as prisons to

— George Wald, professor emeritus of biology at Harvard and winner of the Nobel Prize for physiology or medicine in

protesting in the occupied territories. There is still a certain reluctance in the administration to call governments to account when it has a political stake in them. Human rights groups charged recently that the administration was soft on China's repression in Tibet and on governments in such countries as Tur-key, Honduras and Indonesia.

The assistant secretary for human rights, Richard Schifter, called that criticism "absurd" and said that the United States cannot "remake foreign societies." Of course it cannot. But it can speak out — as it did not, for example, while the military rulers in Haiti gradually throttled freedoms before they called off the planned election.

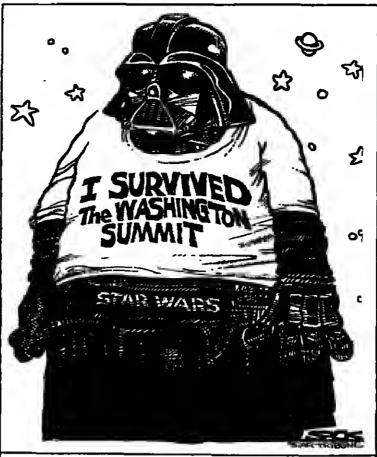
It is sad that Mr. Schifter and others in the administration hristle so when the private human rights organizations urge them to do more. What people in office can do is always subject to political limits. and outsiders may not fully understand that. But the goading role of the private groups is essential. They have raised the world's consciousness regarding the evils of torture and other inhumanities.

Indeed, the history of the human rights movement in these last years shows what a difference individuals can make. Amnesty International has saved countless political prisoners from torment and death. Those hrave Russians who founded Helsinki Watch lit a beacon that could not be extinguished.

Americans, in their safety, may not appreciate the risks undertaken by individuals who volunteer to monitor human rights abuses on the front line. Fifteen Soviet Helsinki Watch members are still in prisons or psychiatric hospitals; the federation's delegation will try to visit them this month. In Chile the Pinochet dictatorship has harassed the Catholic Church's human rights organization hy detentions, prosecutions and threats.

Human Rights Watch, a coalition of U.S. groups that monitors conditions in Asia, Latin America and Europe, recently reported on the persecution of human rights monitors. Ten were killed between December 1986 and last month, and nearly 500 others persecuted, in 39 countries. Their compensation is only the knowledge that they make a difference.

The New York Times.





'Maybe Marx was right and communism does unify the proletariat."

For Geographers in Miami, The Pacific Is Out of Sight

publicized acts of the recently de- thing about South Africa." parted Congress was to pass a hill spon-sored by Senator Bill Bradley proclaiming a "National Geography Awareness Week." It was a symbolic action, to be sure, but one that should not be trivialized, given the alarming degree of geo-graphical illiteracy in the United States ioday. A few examples suffice.

• In a survey at the University of Miami, 30 percent of the students could not

MEANWHILE

locate the Pacific Ocean on a world map. A recent survey of 5,000 high school seniors in eight major cities revealed that 25 percent of the students in Dallas could not name the country that borders the United States on the south; 50 percent of those in Hartford, Connecticut, were unable to name three countries in Africa: 45 percent of those in Baltimore could not shade in the area representing the United States on a map.

• In the most competitive freshman class ever admitted by Georgetown University (with mean SAT scores of nearly 1,400), only 23 of the 225 students taking a placement exam in geography scored above the cutoff line titled "Map of the Modern World." .

ing. In a geography test conducted in North Carolina colleges in 1984, students scored 27 points lower than on the same test conducted in 1950, at which time the results were considered "shockfigure had dropped to 27 percent.

The president of the National Geo-

graphic Society, Gilbert Grosvenor, recently said: "American kids are in the that they don't know where South Af- comment to the Washington Post,

WASHINGTON — One of the less rica is, and they don't know any

What is more distressing than the mere ignorance of the locations of states, rivers, capital cities and other toponymie geographical features is the fact that the increasing geographical ignorance contributes to an unsound and ethnocentric world view.

There are few problems in the world that are not in some way geographical that is, they have a spatial component. This is one of two dimensions, the other being time, within which physical and human activities forge the systems of man-land relations, it is folly to be ignorant of the geographical factors in policy formation and decision-making.

The discipline of geography has undergone a substantial transformation in recent years. Geographers now are concerned not only with where things are, hut also why. Problems of food supply, urbanization, refugee migration, trade and warfare all have dynamic spatial components that lend themselves to analysis from a geographical perspective.

Topics being investigated by political geographers, for instance, include the role of territoriality and the rise of ethnicity; the internal organization of states and nations; the influence of regional that would exempt them from a course and supranational organizations; the electoral consequences of changing pat-Unfortunately, geographical igno-rance is not only prevalent but is spread-politics of trade relations between industrial and developing nations.

The challenges of a global community increasingly require the use of geographical expertise to help resolve complex problems of intra-national and interingly low." A New York Times survey in national conflict. The objective realities 1950 revealed that 84 percent of the of geography, when placed in the proper respondents knew that Manila was the conceptual context, can make a valuable capital of the Philippines; by 1984 this contribution not just to the pursuit of trivia but to the processes of critical thinking and rational decision-making.

The writer is an assistant professor at forefront of protesting South African the American University's School of Ingovernment politics. My problem is ternational Service. He contributed this

LETTERS TO THE EDITOR

For an Independent Cambodia

In their news articles, some French, American and other foreign journalists persist in calling the Coalition Government of Democratic Kampuchea (CGDK) "the rebels," or "the opposition in exile" while they call the puppet pro-Victnamese-government in Phnom Penh "the government of Cambodia," or "Cambodia."

Regarding this injustice (against the Cambodian resistance of which I am the president) and this bias (in favor of the quislings of Phnom Penh and their patrons in Hanoi, Vietnamese colonialism) committed by the serious press and by radio and television in many Western countries and the free world, I must

bring to your attention the following points:

1. The CDGK, until a new change, is the only legal government of Cambodia, and Democratic Kampu-

ognized "de jure" by the United Nations, of which France, the United States and the other countries of

France, the United States and the other countries of the free world are members.

2. The so-called "People's Republic of Kampuchea" of Heng Samm and Him Sen absolutely must not be recognized, even "de facto," by the French press, the American press or the press of other nations imbued with the spirit of justice and liberty, because this regime of quislings in Phnom Penh is not born of the people of Cambodia and is only the creation and the creature of the Socialist Republic of Vietnam.

Recognition, even "de facto," of the People's Republic of Kampuchea and the "government" of Phnom Penh means that the news media in France, the United States, etc. support Vietnamese colonial-

the United States, etc. support Vietnamese colonialism and the Cambodians who serve that colonialism and the Cambodians who serve that colonians in and betray the ideal of independence of the people of Cambodia. Such support dishonors the free world and the West, particularly their news media.

3. The "opposition in exile" is not in exile. This opposition is armed and fights vigorously, every day, against the Victnamese colonialists and the Victnamese

ese troops in Cambodia, on the battlefields of Camese troops in Cambodia, of the battletats of Cambodian territory totals, at the moment, 40,000 Khmer Rouge soldiers and 17,000 Sihanoukist soldiers. If our "opposition" was "in exile," neither the Soviet Union nor the Socialist Republic of Vietnam would have sent Hun Sen to France to negotiate peace with me. NORODOM SIHANOUK.

The Sihanoukist Khmer community resents Marlowe Hood's assertion (Letters, Dec. 17) that Prince Sihanouk is a pupper of the Chinese Prince Sihanouk stands for national independence. He has always

acted in complete independence. China has never suggested — much less dictated — his actions. I need only point to the prince's recent talks with Printe Minister] Hun Sen, China declared through a spokesman that it would respect the prince's decision to hold the meeting, although in fact it did not wish it to take place. Now the prince has decided to hold more talks with Mr. Sen this month.

Roving Ambassador of Democratic Kampuchea.

U.S. Ambassador William A. Brown writes (Letters, Dec. 30) that I was "incorrect" in asserting — in "Cambodia: One Obstacle Is Crossed, Many Remain" (Dec. 11) - that "China, Thailand and the

main" (Dec. 11) — that "China, Thailand and the United States together rebuilt the Khmer Rouge forces" after their defeat in January 1979.

In my book "When the War Was Over," I describe the U.S. role in rebuilding the Khmer Rouge during the Carter administration. Zbigniew Brzezinski, President Carter's national security adviser, takes personal credit for the policy of rebuilding the Khmer Rouge army to counter the Vietnamese occupation force.

In an interview for the book, Mr. Brzezinski said:

In an interview for the book, Mr. Brzezinski said: in an interview for the book, Mr. Brzeznski said:
"I encouraged the Chinese to support Pol Pot. I encouraged the Thai to help the D.K. [the government of the Khmer Rouge]. The question was how to belp the Cambodian people. Pol Pot was an abominative Will and the property him but Chine applied." tion. We could never support him, but China could."
In this way, Mr. Brzezinski said, the United States

winked semi-publicly in encouraging the reconstruction of the Khmer Rouge. ELIZABETH BECKER.

Not Yet the Palestinian Gandhi

Regarding "Nonviolence Is Welcome as a Palestin-ian Weapon" (Dec. 1) by Anthony Lewis: A controversy has developed over Israel's move to expel Mubarak Awad, now delayed. Mr. Lewis's characterization of this Palestinian Arab as a pacifist and

advocate of nonviolence in the tradition of the Reverend Martin Luther King Jr. represents a misreading of Mr. Awad, even as Mr. Awad represents himself.

In Nonviolent Resistance: A Strategy for the Occupied Territories," first published in the summer 1984 issue of the Journal of Palestine Studies, he advises Palestinian Arabs to "attempt to block roads, prevent

communications, cut electricity, telephone and water lines, and prevent the movement of equipment ...

Mr. Awad also endorses armed sedition of other Palestinian Arabs against Israel. "This does not determine the methods open to Palestinians on the outside; nor does it constitute a rejection of the concept of armed struggle. It does not rule out the possibility that the struggle on the inside may turn into an armed struggle at a later stage." In a public lecture on Dec. 1, Mr. Awad refused

even to recognize Israel's right to exist. The only explanation for the infatuation of some Israelis with Mr. Awad is that my fellow countrymen will grab at any opportunity which even hints at peace. Let us face it. I have a 15-year-old son. Do I want him

fighting in a war three years hence? Of course not.
We should recall the still relevant observation that the Israeli p The CDGK and Democratic Kampuchea are rec- , years ago in a letter to Mahatma Gandhi: "We regret that no peace-seeking Arab Gandhi has yet to emerge." We in Israel still await a partner for peace. Rabbi SHLOMO RISKIN.

There's No Peace to Revisit

In the opinion column "More Than Unrest in Gaza, and No Solution in Sight" (Dec. 21), Hirsch Goodman, defense correspondent of the Jerusalem Post, prophesies that "things will probably get a lot worse before they get better," and concludes, "Unless, of course, the unlikely happens and some leader has the foresight to lead Israel back to peace in the promised Iand." The writer's assumption that Israel is the sole determining factor is arrogant. condescending to the other party to the conflict, and false. Furthermore, when has Israel ever known peace? How, then, can an Israeli leader bring back something that has never existed?

ARYE LAPID.

What About Herblock's Cartoons?

Regarding "A Cartoonist Sounds Off: What About ompetition in Quality and Service?" (Dec. 30):

Herbert Block is right about the greed and self-satisfaction that cast doubt on America's future. What is absent from his opinion column is seem-ingly any recognition that much, if not all, that he finds wrong with contemporary America is a direct equence of the destructive anti-elitism, the moral



relativism, the flimflam educational standards and systematic denigration of the work ethic that triright up there among the cheerleaders for those vic-tories of "liberalism," "tolerance" and the "common

man"? Why, Herblock the cartoonist, of course.

If the Japanese and West Germans produce the quality and efficiency whose absence he so laments in America, it is because those nations have never embraced the social tenets to which the U.S. left has for so long given priority. The real lesson, which Mr. Block and his ilk should acknowledge but probably won't, is that you can't have it both ways.

BERNARD D. KAPLAN.

For an Oil Import Tax

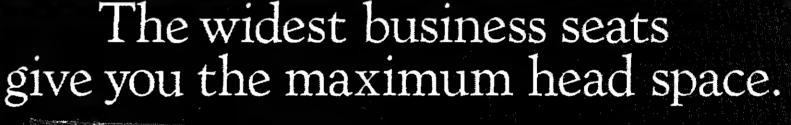
As a former chairman of the California Public As a former enarman of the Cantornia Public Utilities Commission, I support the idea of an oil import tax. Had such a tax been imposed early in the Carter administration, the oil areas of Texas and Oklahoma would not now be depressed, and alternate energy programs would be flourishing instead of shut down. An oil import tax is not a gasoline tax—there is a big difference. The time is finally rine. there is a big difference. The time is finally ripe.

ROBERT BATINOVICH. Hillsborough, California.

From a Disarming Reader In all my 70 years, I have never read a column that

has given me more pleasure and laughter than "A Boy's Patience Has Only Escalated One Man's Yule-Time Arms Race" (Meanwhile, Dec. 23), by Ferdinand Protzman. Where can I send Mr. Protzman my old water pistol? The Sack cartoon above the column was also marvelous.

Heathfield, England.





The comfort rating of an airliner isn't merely a function of how kind the seats are to your body.

Equally important to your comfort, is how uncrowded your mind feels. It's hard to devote proper attention to a business report

when you're jostling with the person beside you for control of the armrest. This is why, on TWA Ambassador Class,

The TWA Business Lounger is the

we do so much to separate you both. TWA was born in the wide, uncrowded American West. And it shows.

widest seat across the Atlantic. All round a better business experience. With an extra-wide armrest to ensure your personal space. Nor have we neglected the other dimensions of comfort.

Our upholstery has been designed with your favourite armchair in mind. You'll find ample legroom between you and the seat in front. You'll be welcomed aboard with champagne.

If you fly with us frequently, you'll notice how regularly

we vary our menu, to keep your palate pleasantly surprised. Your meals are attractively presented with china, glass

Another tremendously comforting aspect is TWA's exclusive Airport Express Service. This lets you reserve your

> seat (Smoking, Non Smoking, Aisle, Window) and obtain your boarding cards, long before your flight date.

And you can do this for all your TWA flights to the US, in the US, and home from the US.

In tandem with our priority Ambassador Class Luggage Check-In, this lets you skate round airport queues. And TWA operates this

service to over 100 cities all over the States. To experience the all-round comfort of Ambassador Class, contact your Travel

Agent or TWA. You'll find the experience positively mind-expanding.

TWA Ambassador Class

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A New Boom In Latin Books

By Edwin McDowell New York Times Service

N EW YORK — A half-dozen years ago, so many American publishers were issuing fiction by Latin American authors that critics dubbed the period the "Latio boom." The boom subsided, but now it is returning stronger than ever - not just with more titles, but also with books that are already cridcal or commercial successes in Latio America and Europe.

The rebirth will be most noticeable oo or about Feb. 1, the publication date of Jorge Amado's "Sbowdown" — a worldwide best seller for which Bantam paid \$250,000 two years ago. Avoo Books plans to issue 13 of his novels, beginning to March with the first English-language publicacion of "Captains of the Sands," a book written 50 years ago.

Another Latin author who will be prominent here in 1988 is Gabri-el Garcia Marquez, the winner of the 1982 Nobel Prize in Literature. His new novel, "Love in the Time of Cholera," also a worldwide best seller, is to be published by Alfred A. Knopf on April 29, with a first printing of 100,000 copies.

Latin American literature at New Ubaldo Ribeiro. York University, Alexander Coleman. "But it reads like Balzac; there is no magic realism here," Magic realism is the term used to Peróo Novel" by Tomas Eloy Mardescribe the Latin literary penchant for intertwining fact and fantasy, reality and illusion, legend

"DESPITE HIS OBSESSIVE BOHAVIOR

HOMEYER, HART SEEMS LIKELY

TO RETAIN THE AFFECTION OF A

DOONESBURY

ward a more tradicional narrative line, emphasizing storytelling rather than the stylistic artistry that drew attention to Latin American literature," said the director of the literature program for the Americas Society, Lori Carlson.

Latin authors are still using the novel to discuss the region's social, economic and political problems, and publishers apparently hope that the widespread discussion of those problems in the American press will translate ioto the sale of books by Latin anthors.

New Directions, a distinguished small press to New York, has published the poetry of Octavio Paz of Mexico for more than 40 years. Four Walls Eight Windows, a small New York press, will soon publish "Contemporary Fiction From Central America," edited by Rosario Santos, a Bolivian author and edi-

In addition to Jorge Amado, at least four other Brazilian authors are to be represented on the lists of American publishers in 1988. Next month, Harmony Books is to publish "The Strange Nation of Rafael Mendes" by Moacyr Scliar, a public-health physician in Brazil; another of his novels, "The Gods of However, unlike Garcia Mar-Raquel," was just published by quez's "Ooe Hundred Years of Sol-Ballantine Books. Aventura has itude" (1970), which has sold more scheduled two Brazilian novels for than a million copies in its Avon next spring: "Mule" by Darcy Ripaperback edition, "Cholera" is a beiro and "Sempre Viva" by Antomuch more cooventional covel. "It nio Callado." Next fall, Harper & is a book that will stand the critics Row is to publish "Long Live the on their beads," said a specialist in Brazilian People," a novel by João

> Several authors from Argentina are also in be represented. In April, Pantheon Books is to publish "The tinez, and it is to publish a trade paperback edition of "All Fires the Fire" by Julio Cortazar, a novel

YOU KNOW, I CAN UNDERSTAND HIS

HAVING A MOMENT OF WEAKNESS

OR EVEN FALLING IN LOVE WITH SOMEONE

ELSE. IT HAPPENS.

Jorge Amado: 13 of his novels to be published in the United States.

lish "Open Door," translations of novel about military repression by And Knopf has acquired, but not vet set a publication date for. The Dogs of Paradise," a novel by Abel Posse, who is also Argentine.

Next May, Weidenfeld & Nicolson is to publish "Curfew" by the Chilean author, Jose Donoso, a novel praised by Jacobo Timerman in his recent ooo-fiction book about Chile. That same month, Pantheon is to publish "Century of the Wind," the third novel in a Chilean exile.
trilogy by Eduardo Galeano of But the liter

By year's end, Farrar, Straus & Giroux plans to publish "Storytell-er" by Mario Vargas Llosa, the Peruvian novelist, and "Christopher Unborn" by Carlos Fuentes of Mexico. The publication date is oext June Penguin is to reprint an-pending for another Fuentes book, other of his novels, "Singing From Constancia and Other Stories for

It should oot be surprising that exiled authors are oo the publishd superstition.

published in English in 1973. In ers' lists. Avon, for example, re"What I'm seeing is a trend toJune, North Point Press is to pubcently published "Biting Silence," a 1989.

BUT SUSTAINED PROMISCUTY

REALLY MAKES MY

JUST POR 175 OWN SAKE, THAT

novel by Isabel Allende, another

But the literary exile who will be tory, it was impossible most in evidence in 1988 is Reinmore expensive dress. aldo Arenas, who arrived to the the Well." Meanwhile, Grove Press bas signed up three books by Arenas -- two novellas that it expects to publish oext fall and a oovel,

stories by Luisa Valenzuela. Arturo Voo Vacano, an exile from the Knopf has acquired, but not Bolivia. Next March, Viking Penguin plans simultaneous hard-cover and paperback editions of "Last-Waltz In Santiago and Other Po-ems of Exile and Disappearance" by Ariel Dorfman, a Chilean exile, while Penguin is also to reprint Dorfman's novel "The Last Song of Manuel Sendero." Next fall Knopf is to publish "Eva Luna," a

"The Doorman," scheduled for

... WITH THE POSSIBLE

EXCEPTION OF RIGHEN."

The Low Cost of Costa Dresses

By Bernadine Morris

New York Times Service

I N Paris, it's Christian Lacroix, in New York,
Arnold Scansi and in Dallas, Victor Costa. Victor Costa?

In the fashion world, Costa is recognized, along with Lacroix and Scaasi, as a contributor to the vogue for flamboyant, super-feminine dresses that bare the shoulders, hug the waistline and billow and swirl over the hips.

As this look has dominated the fashion scene Costa has doubled his retail sales volume to \$30 million a year.

Women all over the United States, plus some in London and such places as Kuwait, are snapping up Costa's clothes, most of which are made in Dallas.

"Everybody I know wears Victor Costa," said Peggy Jacobs, 27, the director of an architechural design company in New York. "His dresses are great for people like me who can't afford fancy ball gowns. You don't feel you have to bleed to death to buy something that looks great."

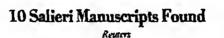
"See this little dress here?" said Sylvia Posner, a saleswoman at the Victor Costa bou-tique at Bargdorf Goodman, pulling a short, green velvet strapless dress off the rack. "Every-body who tries it oo looks sensadonal in it. We've sold 400."

The dress cost \$260, typical for a Costa style. Many of his styles sell for \$200 to \$400, though some go to \$800. Lacroix and Scaasi dresses can cost 10 times as much. A few feet away, it is difficult to tell the difference.

Costa bought some ribbon-embroidered lace in Paris for \$200 a yard and used it to make a strapless sheath. He bought some American lace for about \$4 a yard, had it embroidered in the same scroll pattern, and made another dress. Side by side on mannequins in his factory, it was impossible to tell which was the

United States on the Mariel boatlift from Cuba. Avon recently publisted his novel "The Ill-Fated Peregrinations of Fray Servando," and
oext June Penguin is to reprint anfrom the Costa resort collection, told the designer she was confident enough to wear his styles as well as those of French continiers. Evelyn Lauder, Betsy Bloomingdale, Joan Riv-ers, Brooke Shields and Joan Collins have also worn his dresses. Costa sees them worn on television shows like "Dynasty" and "Falcon Crest" as well as in movies — most recently "Broadcast News" and "Down and Out in

Beverly Hills." It seems that Costa has been to training all his life for the kind of clothes he makes today. As a teen-ager in Houston, he made prom dresses for his classmates. The clothes girls



PRAGUE - A Czechoslovak museum has found 10 manuscript scores by Antonio Salieri

in its archives, the Ceteka oews agency reported on Monday. Found in the archives of the Mora-vian Museum in Bruo, they include a requiem, three operas, an oratorio, cantatas, choruses and a singspiel, the agency said. Interest in and a singspiel, the agency said. Interest in Salieri (1750-1825), a court composer to Vienoa, was reawakened by the 1984 film "Amadeus," which depicts his rivalry with Mozart.



"The dresses sell to girls as young as 15 years Costa designs: bustle dress in face over yellow taffeta (above), and a lampshade cocktail dress in cotton satin (right).

> wanted in the 1950s were not too different from what is now fashionable.

After high school, he attended the school run by the Chambre Syndicale, the fashion trade association in Paris; a classmate was Yves Saint Laurent. Costa married his high school sweetheart in Paris and returned to New York.

His breakthrough came in the '60s, when be worked at Suzy Perette, a dress house where the prevailing silhouette was the small-waisted, perticoated look. The job entailed frequent trips to the Paris countre showings with the owner, Sidney Blanner. In exchange for purchasing one or two styles, the two were permit-ted to see the shows. Suzy Perette specialized in what were called "line for line copies." Tech-niques he developed there enable Costa later to capture the essence of other designers' collec-

Fourteen years ago Costa moved to Dallas. He bought Ann Murray, a fashion house, and sold S1 million in merchandise his first season.

There was a labor force in Dallas when I came here, specializing mostly in ioexpensive



Forty percent of Costa merchandise is made by the 150 workers in his own factory, which he is outgrowing. Less complicated styles are made in outside shops or by contractors.

Costa is happy about money-saving tricks like substituting a \$1.50 made-in-America flower for a \$40 original he bought in Paris. And while most designers complain that it is impos-sible to buy good fabrics in the United States, Costa manages.

"It's very pleasing to me that women who can afford to buy anything feel secure io my clothes," Costa said. "Maybe, at the age of 52, I know what I am doing. I'm hooked on this whole crazy dress-up movement. I hope it will last, but I know the tape of fashion change has speeded up. I'm going to enjoy it while it's

individuals, freeing business capi-

tal for investment. At the same

time, the government is shaking up

backing, creating competitive

unprofitable corporate customers.

effect Friday, threaten to drive up

retail prices in Hungary, causing

inflation, and to increase the cost

of labor. That would force compa-

nies to slash their work forces, cre-

ating the prospect of widespread

Hungary has had legal mecha-

nisms for bankruptcy proceedings against unprofitable companies for years now. Officials have failed to

use them precisely to avoid job

losses. And no one can explain why the new commercial banks should

be any more willing to liquidate

On the other hand, some party leaders are concerned that widen-

ing the private sector might spawn an entrepreneurial class with politi-

create pressure for Western politi-cal institutions like free elections.

Currently, the Soviet Union does not pay cash subsidies to its allies,

but it sends them theap raw materi-

als, and its vast economy absorbs

acts as a drag on Soviet economic

At the same time, Mr. Gorba-

chev must be worried that Mos-

cow's inability to render substant

tial assistance to the allies would

political leverage.

force them increasingly to turn to

money-losing companies.

unemployment.

Still, the new taxes, which took

GENERAL NEWS

Iran Seeks Oil Outlet Via Pipeline in Turkey

By Alan Cowell New York Tinks Service

CAIRO -- Alarmed by the escalacion of Iraqi attacks on its shipping in the Gulf. Iran is negotiating for a new pipeline to export oil through Turkey, Turkish govern-ment and oil industry officials said Monday.

An Iranian delegation, the offi-cials said, was due in Ankara soon for two weeks of discussions that might finalize the deal, according to the officials.

The Iranian strategy, diplomats said, mirrors that of Iraq, which has two pipelines running from its oil fields to Iskenderun on Turkey's Mediterranean coast. Those pipe-lines, with a capacity of 1.5 million barrels per day from Iraq's northern oil fields around Kirkuk, greatly reduce Baghdad's vulnerability to attack on the oil exports that fund its war coffers.

The Turkish officials rejected reports saying Iran was seeking a pipeline to Trabzon, on the Black Sea coast of Turkey, which would be shorter, less costly and strategically located away from Iraqi oil outlets at Iskenderun.

Construction of an Iran-Turkey pipeline, diplomats said, could represent a long-term shift in the balance of the Gulf War and further lessen the importance of the Gulf as an oil outlet.

increasingly, Baghdad has exploited its air supremacy over Iran to send its planes against Iranian shipping, hoping to choke Tehran's sole oil export route and thus reduce the oil revenues it needs to

ern Gulf to vessels waiting further Press reported from Bahrain.

south io waters beyond the present range of Iraqi planes.

hran has responded to Baghdad's strikes by attacking neutral ship-ping serving Iraq and its Gulf Arab allies, drawing the United States, the Soviet Union and other foreign powers into the Gulf to protect

Despite the presence of a flotilla of over 80 foreign naval vessels in the Gulf, however, the so-called tanker war has escalated.

According to recent tallies, at-tacks on shipping increased dra-madeally last year.

Lloyds Shipping Agents in Lon-don said that 178 vessels were attacked and 108 seamen killed in 1987, compared with 80 ships hit and 52 sailors killed the year before. The number of dead in 1987 included the 37 American seamen killed when an Iraqi missile struck the frigate Stark in May.

The notion of an Iran-Turkey pipeline, Turkisb officials said, has been discussed on various occasions for several decades.

In October, bowever, a Turkish delegation in Tehran renewed the idea and a oegotiating team from Turkey's state-owned pipeline company, Botas, visited Iran in November.

Turkish officials said the discussions this month would center on Turkey's main oil terminal at Dortyol in Iskenderun Bay in the southeast of the country.

■ Carlucci in Kuwait

HANAE MORI

BOUTIQUES

SALES

TO SATURDAY, JANUARY 9

17/19 Avenue Montaigne 75008 Paris - Tel.: 47 23 52 03

62. Faubaurg Saint-Honoré 75008 Paris - Tel.: 47 42 78 78

buy armaments.

The U.S. defense secretary,

The Iranians rely for their exports on a tanker shuttle from the io Kuwait on the first stop of a tour Kharg Island terminal in the north- of the Gulf area, The Associated



BACK TO THE MAINLAND — Retired members of Chiang Kai-shek's Nationalist Army, which fled to Taiwan in 1949, applying for grants to return to China to visit their families and former homes. Thousands of the elderly former soldiers, who are too poor to afford the trip, sought the grants following a national fund-raising effort on their behalf that raised \$8.4 million.

France May Limit Campaign Funds

By Steven Greenhouse New York Times Service

PARIS - Officials in the administration of Prime Minister Jacques the feasibility of a 1,300-mile Chirac say they will formally pro-(2,100-kilometer) pipeline from pose legislation later this month Ahvaz, just north of the Gulf, to that would set limits for the first time on campaign spending and donations.

In addition, the legislation, which will be debated to a special parliamentary session in late January, would require candidates to disclose names of donors.

France is the only major Western democracy that does not regulate campaign financing. Thus political siush funds are common and donor anonymity is guaranteed.

TOUT PETITS PRIX EN JANVIER

D. Porthault s

18, avenue Montaigne, Paris 8

French political analysts said Gaullist political party, Rally for nat in proposing such legislation, the Republic, might balk at subthat in proposing such legislation, the conservative administration of Mr. Chirac was trying to steal the thunder of President François Mitterrand, a Socialist, who said in November that the nadon's system

The 71-year-old president has oot yet announced whether he will run for a second seven-year term in the presidential election this spring. If he does, one of his opponents

of campaign financing was a dis-

certainly will be Mr. Chirac. After Mr. Mitterrand called on Nov. 16 for regulation of campaign financing many political analysis said Mr. Chirac's well-heeled neo-

stantial changes.

Officials on the left and right generally acknowledge that corporations, often using false invoices. pour money into French campaign coffers. In addition, they say a cer-tain percentage of the money from many construction contracts and last two years to cover hard-currengovernment orders finds its way cy shortfalls, according to estiinto campaign treasuries.

According to Chirac administradon officials, under the proposed et Union is twofold. Economically, idency—as well as the sitting pres-reverse its failing fortunes if it is ident—would have to reveal their saddled with sluggish allies. Mr. net worth and their major holdings. Gorbachev addressed that concern The same disclosures would be re- to a speech in Bucharest in May, quired of other members of the when he warned his allies against

ESCADA'

corner

Marie-Martine

sales

8 Rue de Sèvres, Paris 6th. 50 Fbg. St.-Honoré, Paris 8th

BLOC: Comecon Traders No Longer Look to Moscow

(Continued from Page 1)

mas Beck, chief executive of the Buda-Flax textile mills, outside Budapest, and president of Hungary's Chamber of Commerce, who said, The situation is getting harder, and more effort is occessary."

In Warsaw and Budapest where officials are talking about the most far-reaching innovation, the conviction is widespread that the choice they face is between retreating into Communist citadels and thus accepting prolonged stagnaoon, or making their industries more productive by loosening ideological shackles.

"It is necessary to put politics in its proper place, and let the economy be run on the basis of need and radooality," said Mihaly Simai, at the Hungarian Institute for the World Economy.

At the Polish Communist Party's theoretical journal, Nowe Drogi, the deputy editor, Ludwik Kra-sucki, said: "It is a question of breaking the omnipotence of the state. The state was once involved in everything. Perhaps it was never as bad as in the Soviet Union, but now we are liquidating this."

The Polish-Soviet cosmetics joint venture is perhaps representa-tive of the changes. Where in past ventures the Soviet side dictated and the Polisb side delivered, now the two nations are equals.

In Moscow, the usual backwardness of the centrally controlled system is aggravated by the growing burden of weak prices for gas and oil, which are still the strongest Soviet exports for hard currency. Moscow was forced to borrow \$6 billion from Western banks io the mates published to the West.

The immediate risk for the Soviesislation, candidates for the pres- there is little chance for Moscow to government, members of parlia-ment and mayors of larger cities. oomic Assistance, or Comecon, as a "garbage can" for shoddy and backward products they could not

But the economic issue spills toto a second set of concerns, political in nature: that a falling standard of

living will spawn social unrest

rector of the Polish Planning Agency. "If you light a fire, maybe the whole forest will burn. Hungary, often vaunted as the bloc's most nimble competitor

throughout the bloc.

"We are to a very dry forest,"
said Erwin Plicheinski, deputy diinterest in the old system can exect

nomic mechanisms in 1968, expects ed change, designing the East another large trade deficit. bloc's first value-added tax and

Ecocomie planners attribute personal iocome tax to shift the tax these failures to outside factors like oous from corporations to private oil price shocks and protectionism to the West, where countries with buge farm surpluses are closing their borders to Romanian beef, Polish canned hams and other Western-style commercial banks empowered to theory to liquidate products that have been the mainstay of East bloc exports.

Moreover, these countries say Western curbs on the sale of high

It is necessary to put politics in its proper place, and let the economy be run on the basis of need and rationality.' Mihaly Simai

Hungarian Institute

for the World Economy

technology products, like tele cal clout in addition to formidable phone exchanges and industrial economic influence. That might process computers, because of their possible military use, hamper the nodernization of their economies.

But the big problems are internal. Industrial white elephants, like the steel and aluminum industries, swallow enormous government buge amounts of the region's shod-subsidies. New dynamic industries dy manufactured goods and poorare bampered by bureaucratic quality food products, all of which roadblocks and lack of investment acts as a drag on Soviet economic capital. This prevents the production of goods that would earn the hard currency needed to pay back

the foreign debt.

The stumbling of Hungary's half steps toward market mechanisms is significant since they are being increasingly imitated elsewhere. The most spectacular convert has been the Polish government of Wojciech Jaruzelski. Bulgaria and Czechoslovakia also are edging down the more closely together, as a way of same road.

Some countries are simply afraid expertise, meet with little enthusi-

of widespread change, because of asm. Plans for a division of labor, the political uncertainties tovolved.

Kurt Hager, an East German Point products they best know how to litburo member, asked whether manufacture, stumble over nation-East Germany would follow the al ambitions to be self sustaining. Soviet path of change, replied that people should not feel forced to redecorate whenever the neighbors

roadblocks, while years of socialist indoctrination make many workers hostile to plans enabling those who. work harder to earn more.

Dutch Set Domino Record

The Associated Press ROSMALEN, Netherlands --Dutch students set a world record

for knocking down dominoes by setting off a chain reaction that tumbled more than 1.38 million. Budapest has announced anoth. The event, which lasted 45 minutes. since it began installing new eco- er giant step toward market-orient- beat a previous record of 770,000.

22.

20,000

for Dollar

the Dollar & states

RURES BALLA

Int

the West, exposing them at the same time to Western ideas and Soviet efforts to weld the group

EUESDAY, JANUARY 5, 1988

INTERNATIONAL STOCK MARKETS

European Market Is Bleak For Dollar Debt or Equity

By ERIC N. BERG

EW YORK —For U.S. companies seeking to sell debt or equity, Europe is looking barren and forbidding. Ever since the debacle on Wall Street in October, the European market for dollar-denominated debt or equity has been nearly dead, investment professionals say.

Although there have been some dollar issues, they typically have been by entities outside the United States, such as the city of

Tokyo, Sanwa International or the government of Finland. U.S. corporations have been noticeably absent.

The reasons given for this slump are varied, but include the depressed dollar and the fears of foreign investors that American securities will fall further in

Experts say there

can be no life in the

Euromarkets until

fears over currency

losses subside.

price in the coming months.

We have done a handful of deals since Oct. 19 compared with a handful a week in the prior period," said Michel de Carvalho, an executive director in London for Credit-Suisse First Boston.

Moreover, investment pro-

fessionals are not optimistic

about a revival anytime soon. about a revival anytime soon.

Of course, the market for American debt or equity in what investment professionals call the Euromarket is not the only one suffering from a dearth of new issues. In the United States, too, new issues have fallen off. But experts say the decline has been even more severe in Europe, and the data bear this out.

From Jan. I of last year to Oct. 19, U.S. companies sold 209 issues worth \$21.8 billion, according to IDD Information Services, a New York-based research concern. It said that since the collapse, however there have been only 10 issues worth \$570.5

collapse, however, there have been only 10 issues worth \$579.5

For American companies, the lack of a market for their stocks and bonds is definitely bad news. Europe and Asia — indeed, the world'a financial markets — provide a large part of the demand for these securities.

Investment professionals offer various explanations. The chief financial officers of many of the issuing companies have not recovered psychologically from Oct. 19. With their stocks selling for, in many cases, 30 percent less than they were before the collapse, they are unwilling to sell new stock at what they perceive to be temporarily depressed prices.

N. THE BUYER SIDE, many European investors fear that U.S. stock and bond prices will fall further. Most important. Europeans are affected that the state of the s important. Europeans are afraid that they could suffer large foreign exchange losses if they continue investing in American stocks and bonds.

Now, with the dollar falling to new lows and the consensus among traders that the currency might well go lower, many European investors are refusing to buy dollar-denominated securities, regardless of how the outlook for stock prices is viewed. "There has been a move away from the dollar as the investment currency," said Robert LeBlanc, an associate director of J.P. Morgan Securities Ltd., the London-based underwriting arm of

Morgan Guaranty Trust Co. Indeed, investment experts say there can be no life in the Euromarkets until investor fears over currency losses subside. If that happens, say, by spring, then it would not be until late spring

or early summer before the volume in new issues picks up.

Experts say that even then, if the past is any guide, European Investors will first test the waters by buying only well-known American names: companies like General Electric Co., International Business Machines Companies and American Tolera tional Rusiness Machines Corp. and American Telephone & Telegraph Corp. Only then, once the Europeans have reacclimated themselves to U.S. securities, will lesser-known debt and equity be sold, the experts emphasize.

Currency Rates

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1.3838 —— 74.97 22.73 0.0117 0.34

Closings in London, Tokyo and Zurich, fixings in other centers. New York clo

20-day 40-day 90-day 1,8720 1,8695 1,8670 122,28 121,58 121,67 1,5807 1,5740 1,5707

Cuts Rate To 8.5% Move on Prime Lifts Wall Street

U.S. Bank

ST. LOUIS, Missouri — South-west Bank of St. Louis said Monday that it was lowering its prime rate from 8.75 percent to 8.5 percent effective Tuesday. The announcement buoved Wall

Street, where investors interpreted the move as a sign that other larger banks would soon follow suit, though none did Monday. The Dow Jones industrial average soared 76.42 points in its first full day of trading in the new year. Analysts said that the rate cut, conpled with a slight firming of the dollar, diminished inflation fears. Southwest has frequently led in-

dustrywide moves to adjust the prime rate, a benchmark used to figure interest costs on loans to banks' corporate customers. The rate last changed on Nov. 5,

when most banks lowered it from 9 percent to 8.75 percent after the Oct. 19 stock price collapse. In New York, U.S. Trust Co.

said it has cut its broker loan rate to 8 percent from 8.75 percent, effec-

s percent from 8,75 percent, effec-rive immediately.

Southwest's chairman emeritus,
Colonel I.A. Long, said the bank
acted because the difference be-tween the prime rate and other
short-term rates is larger than usual. The federal discount rate is currently 6 percent, the 90-day Treasury bill rate is 5.85 percent and the 90-day commercial paper rate is

He also cited recent moves by Japan and most European nations to cut crucial interest rates.

■ Building Spending Rises U.S. construction spending

jumped 2.2 percent in November, the largest increase in nine months. the Commerce Department said It said that spending on new con-

struction rose to a seasonally adjusted annual rate of \$419.5 billion in November, The Associated Press reported from Washington. November's increase was the

biggest one-month rise since a 4.4 percent gain in February. Spending fell 0.1 percent in October, revised from a 0.5 drop as earlier reported. ■ Consumer Confidence Up

U.S. consumers shaken by Octoher's stock collapse recovered a measure of their confidence last month, the Conference Board, a business research group said Mon-

The board said its December Consumer Confidence Index rose 5 points from November, to 105.8, The Associated Press reported from New York.

Marimekko Makes a Subtler Splash

colorful -

Fabric Firm Sheds Costs, **'60s Image**

By Cindy Babski HELSINKI - There was never any doubt about what the in-

side label would say. With their striking design and splashes of bold color, the elothes and fabrics were elearly Marimekko. For people who came of age in the 1960s, they conjured up an image and an era.

Now, 20 years after its heyday, the Finnish textile clothing com-

pany is trying to survive the worst crisis of its 37-year history. "When I was in school, it was very hot stuff if you had Mari-

mekko elothes and Marimekko bags," said Henry Kallio, a fi-nancial analyst in Helsinki who follows the company. "But in the '80s, I don't know if any of my friends talk about Marimekko." Burdened with an outdated

image and high production costs, Marimekko is struggling to revitalize its image and woo new cus-tomers. The company, which has been losing money since it was bought by Amer Group, the Finnish conglomerate, in 1985, is trying to cut its losses and reclaim a place for itself in international fashion.

It has hired new designers and executives, started manufacturing in countries where costs are lower than in Finland, and tried to squeeze more profit out of its American operation by opening a New York store. Perhaps the most important change is that Marimekko, with a new president, is being run like a business and not just an elite design studio. Its designers are learning to focus on sales as well as aesthet-

"You have to do that because competition is so hard," said Pirjo Rautiainen, a Marimekko coat designer, "You have to sell." Even in creating new designs, she said, "we have to compromise because of marketing and work production."

Marimekko is also pursuing a new breed of shopper: affluent young women who want up-todate wardrobes. It does not want to be a clothier only to the aging hippies and middle-aged intellectuals who made it famous 20 "We're trying to gear the prod-

uct to younger consumers, new cnnsumers," said Jan-Erik Groenlund, who was named president of Marimekko by Amer Group a year ago. Those customers, according to

the marketing director. Sylva Dahlstroem, "are of a mental age of 25-plus." It is a group, she said, that can include teen-agers or



pop art turned into clothing 1987 Designs are geared to young women who want high style,

women in their early 20s who are trademark look --- brash, pop-art trying to appear more sophisticated. It does not want to lose its old customers, but believes its future

splashes of color — has given way to subtler designs and colors, "My biggest challenge," said Leena Lind, a 28-year-old staff depends on young women. designer who was hired a year New styles, fabrics and colors have emerged from that business

See MARIMEKKO, Page 13 decision. Already, Marimekko's

H.K. Prices Fall, Then Steady, **Amid Inquiry**

HONG KONG - Share prices el. plunged, then recovered Monday as the Hong Kong stock exchange reacted uncertainly to the weekend arrests of three of its top officials in

a corruption investigation.

The Hang Seng index, the main indicator of stock performance, tumbled more than 100 points amid doubts about the scandal's long-term effect on share prices. But prices rallied later, allowing the index to finish just 16 points lower

"It wasn't panic selling, but there was plenty of interest in trimming stock holdings after the arrests," a local broker said.

Senior government officials met with legislators, meanwhile, to dis-cuss the arrest Saturday of Ronald Li, the former chairman of the exchange: its former chief executive, Jeffrey Sun; and the former bead of its listing department, Donald Tsang. The arrests came in an inquiry by the Independent Commission Against Corruption.

The three men were freed on bail without charges, but must report back to the commission in Febru-

Following a weekend shake-up in the exchange's managing com-mittee, the exchange said Monday that it also had appointed a panel to oversee new listings. The arrests are believed by some analysts to involve listing of new shares.

The new panel will include Rob-ert Yue Kin-Cheong, the vice chairman of the exchange's management committee; the exchange's chief executive, Robert Fell; and two memserved on the previous listing pan-

A 14-member management committee was selected over the weekend to run the bourse during the inquiry. That committee excludes the exchange's chairman. Charles Sin. and Mr. Li, who has served as vice chairman since he stepped down as chairman in mid-Decem-

Hong Kong's secretary for mon-etary affairs, David Nendick, on Monday dismissed a remark by Mr. Sin that the suspension of seven committee members was part of a "smear campaign" against them.

We are an international financial center," Mr. Nendick said. "We need to demonstrate to the world that there aren't uncertainties surrounding the way our stock exchange is being run." He also said that the Hong Kong

government had prepared a contingency plan in case members of the exchange committee refused to "distance themselves" from the panel during the graft inquiry.

Under Mr. Li's tenure, the exchange shut its doors for four days in October following the Oct. 19 plunge in share prices. Many brokers said that the closing exacerbated the fall in local prices when trading resumed.

The closure highlighted a rift between foreign and local brokers. Local brokers generally supported Mr. Li, who was seen as their champion. Foreign brokers were dissatisfied with Mr. Li's management style and complained that although bers of the management commit-they accounted for much of the tee, Philip Wong and Keith Lam. exchange's business, they had little Mr. Yue is the only member who say in how it was run.

EC Seeks Changes in BA Deal

BRUSSELS — European Community experts want changes in the conditions for the £250 million (\$456 million) proposed merger be-tween British Airways and British tion. EC sources said Monday.
They said officials of the EC's

governing Executive Commission would meet with representatives of British Airways on Tuesday after considering an official British report that laid out the conditions for the merger.

"We have some questions and some suggestions to make because some aspects of the deal could re-

duce competition," one official

BA had sald it would resist any EC moves, although the EC does number of BCal's routes.

have some jurisdiction in takeovers that affect its members.

Last month, a group of British carriers said that they had asked the EC's competition office to review the merger, which would cre-Caledonian Airways because the ate one of the world's largest airtakeover could restrict competi- lines. BA already is the lifthbiggest carrier in the world. scheduled airline in Britain.

The office, along with a number of critics in Britain, already had expressed doubt over the deal, first announced in July.

Among these critics was the Civil Aviation Authority in Britain and its Mergers and Monopolies Commission. The later group ruled that before the deal could go forward, BA would have to agree to divest a

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B.F. S.F. S.737 1.3873 25.93 4.774 1.2335 2.4115 35.21 910.00 33.17 1.2865 0.1016 4.172 1.6874 95.24 95.24 95.24 **Bonds: This Year May Be No Better**

The Question Is How Growth and Inflation Will Interact

By Michael Quint

New York Times Service NEW YORK - After a year of Cerrency Per S
5. Air. road
5. Air. road
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6. Seed. Front
7. Seed. Front falling bond prices and volatile interest rates, the sports fan's "wait till next year" refrain has been echoing through the credit markets. But traders and investors recognize that the new year may be no more beneficent than 1987. Many analysts expect the fear of inflation, which helped raise Treasury bond yields last year, to continue even as slower economic growth keeps alive hopes that the Federal

Reserve will ease monetary policy Sources: Indosuer Bank (Brussels); Banca Commerciale Vallana (Milan); Banaus Nationals de Paris (Paris); Bank of Tokyo (Tokyo); IMF (SDR); BAII (dinor, rival, dirham); Gosbani and reduce short-term rates. Just what balance is struck between inflation fears (which keep interest rates high) and expectations of a weaker economy (which Interest Rates help reduce rates) is an open question. This has led to forecasts of Treasury bond yields ranging from 7 percent to 10 percent this year.

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U.S. Money Market Funds

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Source: Reuters.

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Telerate Interest Rate Index: 6,808

The weakness in the dollar is a big obstacle for the bond market," said Mitchell Held, an economist at Smith Barney, Harris Upham & Co., who raised his inflation forecast for 1988 to 5.4 percent as the dollar fell to new lows in late December. He expects inflation to be strong enough to raise Treasury bond yields to about 10 percent.

Although increases in wage costs have remained small and recent declines in oil prices should dampen gains in consumer prices, analysts term bonds until the advent of 10 said pressure for higher prices is percent yields coincided with the coming from industries where the plunge of stock prices in October. dollar's drop has made U.S. products sharply cheaper abroad. "A lot of industries like paper

ly source of higher inflation. For-

eign companies may stop accepting smaller profit margins on their exports to the United States and be- of 1987. The net decline in bond gin raising prices to compensate for the decline in the dollar's value. Other economists prefer focus-

ing on signs of economic weakness most of the time since late 1981. that eventually would lead the Federal Reserve to reduce short-term five-year bull market ever seen in interest rates. David Resler, chief the bond market," said Ronald J. economist at Nomura Securities, Ryan, managing director of the expects inflation to be lower than Ryan Financial Strategy Group, a last year, with the economy expanding at a rate of only 1.7 per- & Co., a securities dealer.

cent, about half the rate estimated

"If there is some semblance of stability in the dollar," he added, "the prospects are good for an increased inflow of capital from private Japanese investors." American interest rates are much higher than those in Japan, he noted, and the dollar's decline has dramatically reduced the price of American assets. The potential for rapid shifts in

sentiment and bond prices was shown dramatically last April and May when a quick rise in Treasury

Some analysts focus on sources of new inflation, which would boost interest rates. But a weakening economy, others say, will bring lower short-term rates.

bond yields to more than 9 percent, from 7.5 percent, led to dealers' losses of more than \$500 million. That damaged investors' confidence, and many shunned long-The stock collapse was a catalysi for some shifting of money to the

bond market. About the time the higher prices to emerge as they face strong demand from overseas," Mr. of 10.45 percent early on One and Held said. Imported goods are another like- average fell a record 508 points. By year-end, Treasury bond vields were about 9 percent, up from 7.5 percent at the beginning

> prices of 16 points, or \$160 for each \$1,000 in face value, was in contrast to the pattern of rising prices "We have ended the greatest

The Ryan Index, a measure combining the price change and interest income performance of new Treaour notes and bonds, rose only 0.48 percent last year, the worst showing for the Treasury market since 1974 and far below the average gain of 12.1 percent in the past five years. On balance last year, the trend to lower prices wiped out almost all of the gain investors got from interest payments.

Given the wide range of interest rate forecasts and the expectation of rate volatility, the safest place for investors may be the Treasury bill market or something roughly similar, like the commercial paper market or a money market fund.

Although Treasury bills do not offer much potential for capital gains if interest rates fall, they offer good protection against loss when rates are rising. Last year, for example, the Ryan Index for Treasury bills rose 6.35 percent — less than its 8.8 percent average of the past five years but more than most other sectors of the bond market. Besides changes in interest rates,

there may be alterations in the Treasury's traditional offerings of bills, notes and bonds. In the corporate market, the sun-

ply of new financings is expected to depend largely on interest rates. Analysts at Moody's Investors Service have noted that the low volume of bond sales after interest rates fell in October indicated that "corporate decision makers believe that borrowing might best be postponed until 1988, when an expected slowing of the economy will slash interest rates."

■ T-Bill Rates Rise Interest rates on short-term

Treasury securities rose in Monday's auction after falling sharply last week, The Associated Press reported from Washington. The Treasury Department sold

\$6.4 billion in three-month bills at an average discount rate of 5.90 percent, up from 5.73 percent last week. An additional \$6.4 billion was sold in six-month bills at an average discount rate of 6.35 percent. up from 6.32 percent.

The rates were the highest since Dec. 21, when three-month bills sold for 5.96 percent and six-month bills averaged 6.48 percent.



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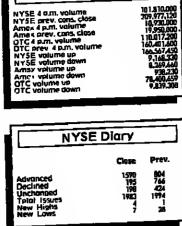
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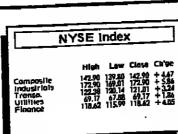
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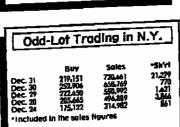
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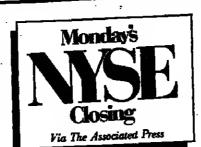
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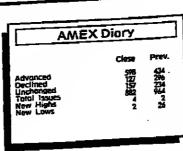
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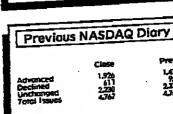
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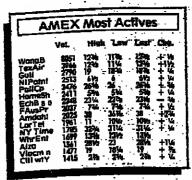
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Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. **NYSE Soars on Dollar Rebound**

NEW YORK - Prices on the New York Stock Exchange soared Monday, celebrating a coordinated effort by the central banks to rescue a slumping dollar. Trading was active.

The Dow Jones industrial average jumped 76.42, or 3.94 percent, to close at 2.015.25.

It was the first close above the 2,000 level since Dec. 23 and the fourth-largest single-day advance in the index. The Dow had fallen 60.84

lası week.

Advances trounced declines by a 15-2 ratio. Volume amounted to 181.8 million shares, up from 170.1 million Thursday. Larry Wacbtel, a market analyst with Prudential-Bache Securities Inc., said that the impressive gain was a combination of the dollar

rally and the release of "bottled up passions" on the part of market participants. There was a shootout today between the central banks and the speculators" on the dol-lar, Mr. Wachtel said. "And the central banks

The stock market's surge was evident in the broad-market indexes. The NYSE composite index rose 4.67 to 142.90. Standard & Poor's

500-stock index added 8.86 to 255.94. The price of an average share gained 64 cents. fn addition to the dollar's recovery. "There is a growing awareness that the market crash did not cause a recession," Mr. Wachtel said. "As we get additional data, the consumer side is

slowing, but the industrial and export side is vibrant Mr. Wachtel's view of the economy was supported by the latest economic survey released by the National Association of Purchasing Management, which reported surprising

strength in the nation's economy in December. Mr. Wachtel said that the "impressive part of the move is not the Dow. Although it's nice to

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see the Dow ahead, it is the accompanying

breadth. Basically, this is a move into stocks because earnings prospects are going to be bright," he said. "The market overcompensated on the downside during the crash. Rationality has

come back. "We have an exceptional market here," said Trude Latimer of Josephthal & Co. The advance is broadly based and not just confined to

the blue chips. Ms. Latimer said that the market was encouraged by central bank intervention to stabilize

aged by central bank intervention to stabilize
the dollar and by a reduction in the prime rate.
Southwest Bank in St. Louis announced it had
lowered its prime lending rate to 8.5 percent
from 8.75 percent, effective Tuesday.
No major bank immediately followed the cut.

No major bank immediately followed the cut.

"There is a renewed interest in the financial services sector because of the drop in the prime," Ms. Latimer said. "And there is increasing hope that the Federal Reserve will continue to intervene to support the dollar."

Ms. Latimer said there was an emerging perception in international markets that the United States was serious about entering the market to

States was serious about entering the market to stem the dollar's fail. "It looks like the Fed really means it this time," she said.
"If this is the harbinger of things to come, we have the ferment to a good first quarter," she

can look forward to a good first quarter," she said. "There is oothing on the economic horizon that should disturb this except the dollar. We are off and running on a wonderful note. We're keeping our fingers crossed. But this really helps

Carolina Power & Light was the most active NYSE-listed issue, up % to 33%.

Illinois Power followed, up % to 23%.

18M was third, up 5% to 120%.

Texaco was unchanged at 371/4. Pennzoil was

up 21/4 to 731/4. 12 Month High Low Stock

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sovernment financing for Airbus takes the form of interest-bearing loans that are being repaid.

In June, the governments announced as much as \$4 billion in additional subsidies to design and build a new family of widebody jets, the A-330 and A-340, that will are with McDon. compete head on with McDonnell'ss MD-il that was announced

six months earlier. The subsidies have allowed Airbus to sell their planes at bargainbasement prices, as low as \$35 million to \$40 million for a plane whose true costs, including a rea-

A Pullback by Wall Street's Block-Trading Desks Leaves Prices More Volatile

NEW YORK.—By putting up millions of dollars of their own capital. Wall Street's largest brokerage firms have long made the difference between an orderly market for giant institutional stock

trades and one that bounces around wildly.

But following the stock market collarse in October and amid a general retrenchment spreading through Wall Street, many of these block trading desks are putting fewer chips on the table.

So stock price volatility has increased since October: With fewer Wall Street firms willing to risk capital when there are no other buyers or sellers around, stock prices swing more widely

"The block desks are not willing to stand up," said Cheryl Fisher, trading manager at New York's Integrated Resources Asset Management. "Some have stalled us more than they usually have."

While over-the-counter market makers received most of the nega-tive publicity for evading sell orders during the October plunge, some of the biggest Wall Street dealers also failed to answer telephones or took too long to respond to their clients' pleas to sell New York Stock Exchange stocks, money managers say. The Securities and Exchange Commission is investigating such complaints as part of its study of the market collapse, according to a source at the commission.

Some professionals suspect that this liquidity squeeze may lead to a change in strategy by institutional investors. Jay Mangan, head of trading at Cincorp Investment Management Inc., thinks there could be a return to the buy and hold strategy; not seen since the early 1970s. For the moment, the era of "get me in and get me out" has gone

It is almost impossible to determine how much Wall Street firms commit to position trading. Estimates range from \$1 billion to \$2 billion. This information is generally kept private even by publicly traded firms. Some of the largest firms have up to several hundred million dollars available. Smaller firms will risk only \$25 million. Some traders estimate that the big Wall Street firms are putting one-fourth to one-half less money at risk for these so-called position

trades. And they do not expect firms to rush back in to handle the



Stanley B. Shopkorn, second from left, Salomon Brothers' managing director for equities, in block trading area-

large block trading the way they did before the market's collapse.

"I think those days are gone," said Nicholas J. Minucci, managing director in charge of block trading at New York's First Boston Corp. Not all of Wall Street's block traders agree there has been any change. "I have not seen a decrease in activity in bidding or offering of merchandise by Salomon or most of the other major block firms," said Stanley B. Shopkorn, managing director in charge of equities at

Block position trading is a service Wall Street firms provide to large institutional clients. In healthy times, there can be up to 20 firms in the block business. In more difficult periods, like the present one, the number drops to as few as four or five. The largest and most active

Salomon Brothers.

traditionally have been Salomon; Goldman, Sachs; First Boston; Merrill Lynch; Morgan, Stanley; and Donaldson, Lufkin & Jenrette. It is firms such as these that the portfolio managers at banks, insurance companies, investment management firms and mutual funds call when they want to buy and sell millions of shares of stock. The block trading desks either will "work the trade" by matching the shares with an order from other institutional customers, or, if a buyer or seller is not available at or near the last sale on the exchange, the block trading desk will, for favored clients, position the trade by buying the block outright with its own capital.

During the more ebullient days of 1987, block firms were anxious to

take these positions so they could control the flow of stocks, and the

resulting commissions, portfolio managers say. They called traders at institutions eagerly looking for positions. Now they rarely initiate such calls and accept blocks reluctantly, their clients say.

Even when Wall Street's block traders are willing to put their firms' money on the line, they are taking fewer chances. Instead of buying a block of. say, 100,000 shares at \$80.50 a share, only 50 cents less than the pregions trade a Wall Street for in a say, only 50 cents less than the previous trade, a Wall Street firm is now more likely to offer only \$80.25 a share. The firm then turns around and tries eventually to resell the block at the highest price. If it has to take less then it paid, it hopes that the commission received on 100,000 shares or subsequent business from that customer will offset the loss.

In the new environment since October, money managers say they see various forms of cutbacks. Some firms have stepped to the sidelines by declining to do large transactions. Others have cut back trading in specific stock groups and some simply have reduced the

amount of inventory they are willing to carry overnight. Blocks of 25,000 shares can now move prices as much as 100,000share blocks did before the crash, money managers say. "If the market gets a whilf of someone looking to sell 50,000 or 100,000 shares, the price might drop by a quarter of a point," said one trader.

Some of the largest institutional traders say they are now re-examining their relationships with brokers. Some of the biggest

investors say that they are working with a smaller number of dealers

that they know will "stand up" for them in a difficult time.

Alliance Capital Management, for example, which owns more than 500 stocks and works with 200 brokerage firms, has cut the list since October, said Dan V. Panker, senior vice president and trading bead. For obvious reasons, officials at very few Wall Street firms will admit to abandoning customers during this difficult time. Some traders said that money managers were trying to blame brokerage firms for poor returns. Others flatly deny the money managers' charges. "We're right about where we were before October," said Thomas F. Rvan Jr., managing director of Kidder, Peabody.

But some Wall Street firms bave eliminated some investmen

the beholder," said Jacques Theriot, senior vice president at Smith Barney. "We're not there for accounts we wish not to be there for."

AIRBUS:

* Trade Dispute

(Continued from Page 1) winter so the decisions will come out in the heat of the 1988 presidential campaign to intensify pres-

While they have their trade guns at the ready, industry sources emphasized they do not want a confrontation because of the certainty that U.S. trade sanctions would trigger European retaliation.

According to congressional testimony, European airlines threatened to cancel orders for McDonnell Douglas planes if that company continued pressing the Reagan administration.

McDonnell's chairman, Sanford D. McDonnell; bowed to that pressure last February, asking the land uty U.S. trace representance, Michael B. Smith, and the

On a scale of 10, we are 9 apart. We are nowhere near a settlement.

A senior U.S. administration official.

undersecretary of commerce, Bruc the Europeans. This move angered the two men and influential senators who had been energized on the issue by McDonnell.

Now, however, Mr. McDonnell is pushing again for action. But administration officials and United States and the EC remain far apart after a series of talks here and in Europe over the past two months. "There is a massive gulf," said an industry source.

On a scale of 10, we are 9 " said the senior administrauon orniciai. We are nowhere near is a long way from an agreement

with the community on this one." The official suggested that there is no need to go ahead with high-level talks between the U.S. trade representative, Clayton K. Yeutter, and the EC trade commissioner, Willy De Clercq scheduled for February without progress in lowerlevel talks this mouth in reducing the basic differences between the

two sides.

EC officials, who took a more optimistic view than the Americans of talks between Mr. Yeutter and Mr. Smith and their European counterparts last month, were stung by those comments. Fran-coise Bail, a spokeswoman for the EC, said in Brussels that there had. been progress in the talks even though "there are fundamental problems which still divide us." "We are determined to continue

to negotiate." she said. According to the senior adminis tration official, the Europeans in sist that they must have the right "forever" to continue subsidizing

Airbus to make sure it survives. Members of the consortium, particularly West Germany, are demanding special coverage that would insulate the Airbus from exchange-rate fluctuations, which is unheard of in trade negotiations of this sort," the official said.

They also want "the ultimate bailout clause" so they can save the Airbus "if it is threatened with disaster," he said.

Mr. Smart testified in June that Airbus had received at least \$5 billion in subsidies since the project started in 1969. U.S. officials said none of the four major families of aircraft produced with those subsidies had turned a profit, and little if any of the funding had been repaid

The Europeans have argued that

sonable profit, amount to \$50 mil-lion to \$60 million.

The world's #1 gold card explains how we beat American Express in more ways than one.

1. The #1 gold card in the world.

Over 6 million people all over the world now carry the Gold MasterCard® card, making it the world's #1 gold card. And with good reason. In terms of overall performance, including unsurpassed worldwide acceptance, best access to cash, and personalized enhancements, Gold MasterCard is the most valuable gold card you can carry.

2. Accepted by more than three times as many merchants as American Express®

Over 51/2 million merchants and services, from local medical care to Europe's finest restaurants, honor Gold MasterCard. There simply is no other card that's more universally accepted.

3. Three times as many cash access locations as American Express.

120,000 locations, including banks and automatic teller machines worldwide, give the Gold MasterCard cardholder easier access to emergency cash. And it gives you a minimum line of credit of \$5,000.

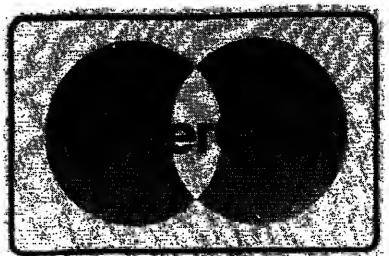
4. A card that can be customized to fit your needs.

The many thousands of member banks issuing Gold MasterCard can further enhance it with specialized features that literally customize it to accommodate the way you live. For example, Master Plan for Travel* is the only frequent traveler program that offers free or discounted airfares, hotel or car rental, no matter which one you use. And MasterAssist,™ the most comprehensive travel assistance plan available, provides legal and medical aid at home and abroad. Other enhancements can provide \$3,000 protection against the loss of luggage; 24-hour emergency card replacement; or lost credit card notification (for all your cards).

All things considered, it's clear that the world's #1 gold card has earned its leadership for very good reason.

dits available univ through the use of Gold MasterCard issued by participating banks.

The world's #1 gold card, with good reason.



By 18.5 Million Shares 1.34 8.3 12 1.60 10.8 9 10 36 5.9 12 said Monday that it had raised its stake in British Petroleum Corp. PLC to 18.34 percent 1.20

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K1O said it had bought 18.5 million partly paid BP shares on Dec. 31 at 71.35 pence (\$1.34) a share, bringing its total holding in BP to 1.09 billion shares. The BP shares, issued to October when the povernment sold its remaining stake in Britain's

biggest company, were the most actively traded shares in London on Monday; 51.3 million, or more than 1 percent of BP's equity, changed

Kuwaitis Raise BP Stake

LONDON - The Kuwait Investment Office,

an investment arm of the Kuwaiti government.

hands.
They finished the day at 73 pence, up 2.5 pence from the close Thursday. Fully paid BP ordioary sbares closed 10 pence ahead, at £2.58.
K10's recent purchases of BP shares have been above the British government's 70 pence support price, which expires Wednesday. The of rice and other goods, it stressed each nation's right to subsidize domestic producers to ensure government set the price to underpin the new BP share issue after it was heavily undersub-scribed at its launch, following the collapse of world stock markets in October.

KIO has declined to comment on the total stake in BP it seeks. Most oil analysts believe KIO is interested only in building a BP stake as a long-term investment.

Korean Trade Surplus Seen Narrowing in '88

SEOUL —— South Korea's trade surplus in 1988 is expected to exceed \$4 billion, down from \$6.55 billion in 1987, the Trade and Industry Ministry said Monday.

The ministry also predicted in its 1988 forecast that the country's exports would grow by 8 percent to 13 percent, to about \$52 billion, despite the appreciation of the Korean won despite the appreciation of the Korean won against the U.S. dollar and import restrictions by some countries.

The higher won makes Korean goods more expensive abroad.

South Korea's current account surplus is expected to reach \$6 billion this year, down from an estimated \$10 billion in 1987, the ministry said. The current account measures trade and \$1 some other international transactions as well.

Japan GATT Plan Urges Freeze in Farm Subsidies

GENEVA — Japan has submitted a long-awaited proposal to the trade talks of the 105nation General Agreement on Tariffs and Trade, calling for a freeze in and eventual phasing out of agricultural export subsidies.

But, under fire for its restrictions on imports

The nine-page paper, submitted to the GATT secretariat over the holidays, was made available on Monday. Japan is to present it formally at the Feb. 15 meeting of the agricultural oego-nating group the current GATT negotiating round, known as the Uruguay round. The talks, which are aimed at breaking down teade barri-ers in 14 areas of goods and services, were launched in September 1986, in Puota del Este,

"As the first step," the Japanese plan said, "it is necessary that major exporting countries implemeot a standstill, on an emergency basis and in concrete terms, hy freezing export subsidies at current levels, thereby creating a sound and constructive environment conducive for the ne-

"Export subsidies shall be phased out over a fixed period of time to be agreed on through negotiations," the plan added.

But it distinguished domestic subsidies for food security from export subsidies which "by their nature are obstacles to the stability and expansion of trade in agriculture."

The United States, the EC and the 14-nation Cairns Group, which includes major farm producers such as Argentina, Australia, Brazil, Canada and New Zealand, have presented papers calling for liberalizing farm trade through the GATT talks. Corp., a group formed by company executives and Mr. Bass.

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Japan Increases Chip Market Share The Associated Press SAN JOSE, California - Japa-2 215 1:15 nese semiconductor companies boosted their share of the worldwide chip market to 48 percent last year as they led an industry-wide resurgence, according to a report released Monday.

DM Futures

Options

Feb cess; 2.83 2.85 1.40 0.92 0.94 0.36

To Our Readers

U.S. Treasury bills and bond

rices were not available Monday

night due to a fire at Salomoi

Brothers that interrupted trading.

SHERIDAN MORLEY

INTHE INTEVERY WEDNESDAY WITH PERCEPTIVE CRITICISM OF THE LONDON THEATER

U.S. and Canadian companies captured 39 percent of the world market, according to the report by Dataquest Inc., a market research firm. The top five North America companies are Motorola Inc., Texas Instruments Inc., Intel Corp., National Semiconductor Corp. and Advanced Micro Devices Corp.

NEC Corp. of Japan remained the world leader in chip sales for the third straight year, with revenues exceeding \$3 billion. Toshiba Corp. and Hitachi Ltd. were in second and third place.

Toys 'R' Us Sales **Jump for Holidays**

ROCHELLE PARK, New Jersey — Toys 'R' Us Inc. reported Monday that sales for the eightweek Christmas season, from Nov. 2 to Dec. 27, rose 30 percent to \$1.36 billion, from \$1.05 billion in the year-earlier period.

The company said sales for the 11 months ended Dec. 27 rose to \$2.95 billion, 27.7 percent more than the \$2.31 billion for the 11month period m 1986:

in its annual letter to shareholders, the company called 1987 an excellent year in terms of sales, earnings and expansion of market share. The company said its Christmas business was strong through-out the United States, and added that it had strong sales increases in its children's clothing stores.

الكذامن الاجل

Bass May Sell Part

The Associated Pres-CHICAGO — A group led by the Texas financiet Robert M. Bass

said Monday that it might sell one or more of Bell & Howell Co.'s

noncore businesses after comple-

tion of its \$674.6 million buyout of

The Bass group said in a filing

with the Securities and Exchange

Commission that it was consider-

ing the divestiture of one or more Bell & Howell divisions to reduce

the debt incurred in the buyout.

Executives for the Bass group could

not be reached for comment on

Directors of Bell & Howell, a

publishing and information-services company based in Skokie, Il-linois, agreed last month to the

buyout by BHW Acquisition

which divisions it had in mind.

he publishing firm.

Of Bell & Howell

BUSINESS ROUNDUP

3 U.S. Airlines Announce Fare Cuts

NEW YORK — Continental Airlines, the third-largest U.S. air carrier, announced fare cuts Monday averaging 15 percent to 20 per-

cent, effective Wednesday. Northwest Airlines and Eastern Airlines later said they would also cut fares on some routes.

Analysts said it was oot surprising that the U.S. airlines would be eking to boost revenues in a typically slow travel season.

Most of the Continental and Northwest fare cuts will expire in May; Eastern's cuts are to end next.

Bruce Hicks, a Continental spokesman, said that a ticket from Newark, New Jersey, to Denver In Miami, Eastern Airlines said will now sell for \$99, down from it will cut fares for round-trip travel \$124, based on a round-trip ticket. to and from Florida in an effort to A Newark to Los Angeles ticket boost slow bookings. will sell for \$119, down from \$139.

first class by purchasing a oo-re-strictions coach class ticket.

"What we are trying to do is a make a fairly seasonal effort to generate new trips," said Jim O'Don-

according to Jamo Peltonen, direc-

plied Arts, the fabrics retain a qual-

ity of visual art. "Marimekko is as

good as a painting," he said. Marimekko's international cachet

was the factor that attracted Amer

Group, whose main businesses in-

clude importing Toyota cars and

selling Marlboro cigarettes under li-

cense. In its first year with Mari-

mekko, Amer expanded its produc-tion, only to find it had glutted its

Group had to craft a strategy com-

bining stronger financial controls

with an appreciation of Marimek-

ko's creative strengths. Marimekko

decided to concentrate on what it

knows best: women's ready-to-

wear clothing and home interior

products. According to Mr. Groen-

lund, 70 percent of profits come

from women's clothing and 20 per-cent from the home-interior line.

In its women's lines, Marimekko

is emulating Italy's Benetton SpA, which specializes in clothes that

can be mixed and matched. Unisex

clothes, once Marimekko's trade-

mark, are mostly a thing of the

past. It offers just a few men's

shirts, and its women's clothes are

Management has undergone a

complete overhanl. It has a new

president, marketing director and

public relations director, plus

younger designers. There were no

mass dismissals, but several execu-

tives and designers have departed,

Marimekko is also scrutinizing

uncomfortable with the new busi-

production costs. Most of its work en's line is manufactured in Fin-

land, where labor and supply costs

are high. Although Marimekko ar-gued for years that sales volume on

many items was too low for overseas manufacture, Mr. Groenlund decided to start manufacturing in

listy. Portugal and Hong Kong.

He estimates that the company

can save 30 to 40 percent by pro-

ducing in Portugal, and even more in Hong Kong, It is producing

printed knitwear in Italy and T-

shirts in Portugal, and it plans to

add production in other markets

Although it seems that Mari-

mekko again will lose money this

year, Mr. Groenlund predicts that it

should post a profit "certainly by

1989-90." Estimates of Marinek-

kn's current revenues are not avail-

able, partly because the company is

buried so deeply in the Amer Group

etail outlets in Finland wholly

owned by Amer Group, but sells

most of its products worldwide

through independent retailers that

have allocated at least 50 percent of

their space to Marimekko prod-

There are about 150 such shops throughout the world, mainly in

Sweden, West Germany and the

United States. Marimekko also

manufactures and sells home de-

Last year, Marimekko bought its

first store in the United States, tak-

ing over a franchise in Manhattan.

The store sells everything from knit

dresses to sheets, and hopes to in-

troduce new products and resurrect

discontinued lines such as chil-

In the 1970s, more Marimekko products were sold in the United

States than in Finland and the rest

of the world combined. Bente Pe-

derson, manager of the Manhattan store, said that sales are growing

sign goods under license.

dren's clothing.

Marimekko has 13 independent

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The rest comes from royalties.

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STATE IN

Continental, a Texas Air Corp. way fares between some Florida subsidiary.

In Saint Paul, Minnesota, Northwest Airlines said Monday that it hancing its frequent flier bonuses. It said it had cut its lowest dis-

the lowest fares will require a Saturday night stay-over.

The airline also will drop the advance purchase requirements for

Examples of Northwest's new fares include a \$198 round-trip fare from Detroit to Los Angeles, down from \$268, and \$198 from Milwaukee to San Diego, down from \$248. In Miami, Eastern Airlines said

boost slow bookings. Eastern said that it will cut fares Travelers will be able to travel from its domestic markets in the irst class by purchasing a oo-re-. Northeast, Middle West and elsewhere beginning Wednesday.

One-way fares between 10 Florida cities and New York, Philadelphia, Detroit, Cleveland and Pittsnell, vice president for marketing at burgh were reduced to \$79. One-

cities and Atlanta and Columbus. Ohio, were cut to \$69.

The fares carry certain restricwas reducing some fares and en- tions, including a two-day advance purchase, a Saturday layover and a maximum stay of 14 days.

count fares by up to \$120 for round trips through mid-May. Some of Feb. 10, after which Eastern said it expects to raise prices.

Eastern said it would be offering other incentives, including free car rentals, hotel accommodations and one-day cruises.

In New York, industry analysts said they doubted Continental's move would spark an all-out fare war, analysts said.

"It sounds fairly selective," said Edward Starkman of Painewebber Group Inc. "This is the time of the season for cutting fares to stimulate

In moves last week to stimulate business, American, Continental and United airlines announced they would offer frequent fliers triple mileage on flights this year. with certain restrictions, matching moves by Delta and Eastern.

Cubans Rush to Swap Gold For Western Luxury Goods

HAVANA - Cubans are rushing to exchange family jewelry for Western consumer goods under a project set up by a government-sanctioned precious metals company and designed to increase the country's foreign-currency reserves.

Within two months, CIMEX, which is Cuban-owned and based in Panama City, has bought gold, silver and platinum valued at almost \$10 million at world market rates from pearly 10,000 Cubans, according to its general director, Enrique Martinez Noa.

CIMEX certificates can be traded in two company-owned boutiques in Havana for such goods as French lingerie and Japanese stereo equipment. Cars are also available, though for the most part they are used vehicles made in Eastern Europe. Mr. Martinez said that in 1988, the company would open branches

and deluxe department stores in four cities, and a further store in Havana specializing in high fashion. He said the Cuban government received a "very large tax" from

each transaction, although he declined to say how much. The metals are purchased at 40 percent of world market rates, and melted down for resale.

At CIMEX's Havana outlet, which opened Nov. 4, 50 experts appraise family jewels and scraps of precions metals brought by up to 400 customers a day. A waiting list has been drawn up and already bears 19,000 names.

"We have issued \$4.14 million worth of purchase certificates," Mr.

China Assails Japan for Toshiba Ban

Monday over the failure of Toshiba Machioe Co. to deliver equipment, saying that the credibility of all Ispanese companies had been "deeply damaged."

The official New China News Agency said that heavy losses suffered by Chinese factories could be ban on May 21 after revelations blamed on a Japanese ban on exports of strategic technology.

But an official of the Japanese Embassy questioned whether the report represented the official Chi-

TOKYO - Three of Japan's top

shipbuilders — Ishikawajuna-Har-

ima Heavy Industries Co., Kawasa-

ki Heavy Industries Ltd. and Nip-

pon Kokan KK - have been

discussing joint approaches to

streamlining their operations, a Nippon Kokan spokesman said

"It is true we've had talks and

He did not elaborate.

Reuters

SAN FRANCISCO - Bank-

America Corp. said Monday that it

expects to report an extraordinary

pretax of about \$70 million in the

fourth quarter of 1987 on the sale

of its 41 percent stake in UOB Holding SA of Switzerland, parent

of United Overseas Bank, to its

partners, Dresdner Bank AG and

Banque Nationale de Paris SA. The

company said the sale was complet-

ed at year-end. Terms were not

3 of Japan's Top Shipbuilders

Are Discussing Cooperation

BEIJING — A Chinese news tion for losses caused by the one-agency harshly criticized Japan on year ban on Toshiba Machine's ex-

ports to communist countries. The Japanese official said the demands were being studied, but that only seven of 25 Toshiba contracts remained in dispute.

Japan's Ministry of International Trade and Industry imposed the that the company, a subsidiary of Toshiba Corp., had sold advanced

milling tools to the Soviet Union. The United States complained that the exports had helped the Soviet Navy to develop quieter pro-

The capacity of the three togeth-

er would exceed that of Japan's

largest shipbuilder, Mitsubishi

Heavy Industries, the only one of

the country's big shipbuilders to show a profit in 1986-87.

Japan's Transport Ministry

wants the country's hard-pressed

shipbuilders to cut at least 20 per-

Nippon Kokan, Hitachi Zosen

Mitsubishi statement said.

to 27 percent.

communist nations. In its report, the Chinese news agency said: "The Toshiba case has poshing to do with China, but it is Chinese firms which are victimized. The Japanese export ban burts the profits of Chinese firms and has deeply damaged the credibility of Toshiba and other Japanese com-

The sales contravened the rules

of the Coordinating Committee for

Multilateral Export Cootrols, or

COCOM, which regulates exports

of military-related technology to

them harder to detect.

fn 1984, the Chinese national airline CAAC ordered nine radar systems and special testing equip-ment from Toshiba worth 1.85 billion yen (now about \$15 million). Because of the Japanese ban,

only seven radar systems were de-livered, the news report said. It quoted a CAAC spokesman as saying the failure to deliver the remaining two radar systems has "di-

recely affected air traffic safety" at the Nanjing and Guiyang airports. "This may affect CAAC's investment for the entire seventh fiveyear-plan period," which runs from 1986 to 1990, the spokesman was

shipbuilders to cut at least 20 per-cent of their capacity by March 31.

Mitsubishi has plans to cut its capacity by 22.4 percent, but it has the Tianjin Heavy Machinery

not yet applied to the ministry, a Plant, preventing it from meeting production quotas. In December, the Japanese gov

ernment said it would allow To-Corp. and Missui Engineering & shiba Machine to fulfill some con-Shipbuilding Co. have each filed tracts with China before the oneplans with the Transport Ministry year ban expired, provided the to cut their capacity by 25 percent goods were not subject to restrictions on strategic exports.

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Robins Merger Questioned

RICHMOND, Virginia —A group that owns a controlling stake in A.H. Robins Co. said Monday it will not endorse Robins's merger agreement with the French pharmacentical company Sanofi SA until

it hears from two other companies that submitted bids.

"We are not convinced that anybody has put down an offer that is truly fair to the shareholder," said Robert Miller, attorney for a committee of shareholders who own 60 percent of Robins stock. The Sanofi proposal, valued at \$600 million, was accepted by Robins directors on Friday over proposals from Rorer Group Inc.

and American Home Products Corp.

All three bids included proposals to comply with a bankruptcy court order to set up a trust fund of \$2.48 billion to settle claims related to Robins's Dalkon Shiled contraceptive device. Robins filed for Chapter 11 protection from creditors in August 1985 after receiv-

Murray Drabkin, a lawyer for the claimants, has also objected to the Sanofi plan, saying it does not promote full and prompt compensation. The trust and any merger agreement will be included in a revised reorganization plan that Robins must submit by Wednesday.

Pratt Group Makes Offer for ACI

MELBOURNE - Austrac Investments Ltd., a joint venture led by Pratt Group, said Monday it would make a bid of 1.6 billion Australian dollars (\$1.2 billion) for ACI International Ltd., the glass and packaging group. But ACI said

the bid was too low. The offer amounts to 4 dollars a share. ACI's shares rose to the hid price in trading on the Australian Stock Exchange after the offer was unveiled, up from Thursday's clos-ing of 3.85 dollars.

At its peak last year, ACTs stock was trading at 4.70 dollars a share. Group is the second-largest shareholder in ACL according to Australian Stock Exchange records. Its offer is conditioned upon Austrac

winning control of at least 50 per-cent of ACI's issued capital. percent stake is beld by BTR Nylex Ltd., a diversified manufacturer.

Comparable offers will be made for ACI's partly paid shares, Aus-

shares to Austrac until his company received full details of the bid and made a recommendation. He said that if Austrac retained

3.915 dollars a share. Austrac did 1.04 billion dollars. say how its offer would treat ACT's interim dividend.

About 85.2 percent of Austrac is would study the profitability of held by Pratt, a large private pack- ACI's assets and activities to deteraging company controlled by the mine whether a restructuring businessman Richard Pratt. A 14.8 would be advantageous.

have a few options to integrate our operations," be said. "But when it comes to a full-scale collaboration, there is a long way to go."

Austrac said that its offering price represented a multiple of 16.8 times ACI's earnings per share for Brian Scott, ACI's chairman, advised shareholders not to sell their compared with an average price-Bold Sale Brings \$70 Million the year ended March 31, 1987, earnings ratio of 10.4 for companies listed on the exchange's All-Industrials index.

The bid is 54 percent higher than ACI's interim dividend of 8.5 cents the value of ACI's net tangible asa share payable in February, the sets as the last fiscal year, Austrac oposed bid would only be worth added. It estimated those assets at BTR Nylex's managing director, Alan Jackson, said that Austrac

ADVERTISEMENT INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 4th Jan. 1988

T. Applied Science T. Assen H.K. Gerth, Fd., T. Assen H.K. Gerth, Fd., Asia Fund T. Asservation Fund Serry Jacon Fund Biotectan/Health Fund Brilloin Fund Brilloin Fund BANK JULIUS BAER & CD, LML (d) SFR-BAER SF 100.00 (d) Short Term 'B' (ACCUM) S 1,235 (d) Short Term 'B' (Distr) S 1,235 (d) Short Term 'B' (ACCUM) S Val.II Com. You Val.II Com. You Val.II Com. Pref. Val.III Com. Pref. Val.III Com. F. Val.III Com. Pref. Amer. Assets Australia Fund. Olscovery Fund. Other Funds South East Asian Partial U.K. Partiala US BANK A.E. 472 428 555 W) Class A. Froeilius Adt. Euro Et Victims 7 F 500. TAL INTERNATIONAL 5 70. Copital intil Fund 5 70. Copital intil Fund 5 70. DRP INVESTMENT BANK (LUX) 1373 Lessembourg Tol. 477.527 IS SI. American 5 209.14 SI-09M171, Genevo: 41-27355530 ALPINA STRATEGY FUND SICAV RO Growth Package Fd. 5 11.138.04 ASSET MANAGEMENT CORP. U.S.S Money Morkel \$10,94 F. GAMMA 1 Actilored investments Fund. \$ 7560 CM Gold Prec Mail \$7560 CM Gold Prec Mail \$7560 CM Gold Prec Mail \$7560 CM Stool Growin \$18,41 CM North Amer Grift \$750 Elvisees Court Terme. FF 32,03,74 Elvisees Court Terme. FF 32,03,74 Elvisees Court Terme. FF 32,03,74 Elvisees Maneratine FF 32,03,74 Elvisees Court Terme. FF 3 Rodomico FL 5408 AL B. CANADA,POR MAGUERNSET) RBC British Fund Lld. 558 RBC Connosion Fund Lld. 512,67 RBC European Fund ... \$12,57 RBC For East&Pacific Fd. \$29,8 RBC Int'l Income Fd. \$40,27 RBC Man Connose Fd. \$12,81

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assemblée, les propriétaires d'actions an porteur doivent avoir déposé leurs titres einq jours francs avant l'assemblée soit au siège social de la société, soit aux guichets d'un établissement banquaire social de la société, soit aux guichets d'un établissement banquaire social de la société, soit aux guichets d'un établissement bançaire.

With a 15 percent bolding, Pratt

MARIMEKKO: Finnish Fabric Maker Seeks to Shed Losses and '60s Look

mined its precarious balance. De-(Continued from first finance page) and a half ago, "was to make prints I could wear myself." The changes are striking, but,

> and the same. into what one designer described as

Her three children, who controlled the company's voting rights, took over. Ristomatti Ratia, the operations from the United States and his siblings streamlined costs. The year after Ms. Ratia's death,

Ristomatti Ratia saw a oced to expand product lines, especially in the American market, to maintain its reputation for quality and innovation. But he said his family, which ran the company with him from Finland, did not understand the American market, or business

In 1985, the Ratia children decided to sell the company to Amer alent of \$6 million in cash and Amer Group stock. The Ratias are

rate strategy were politically con-troversial in Marimekko's bomeland. Finnish designers worry that the company, which for years represented Finnish design at its best, might lose its Finnish identity as it met the pressures of the interna-

tradition of Finnish design is a

Bente Pedersen, manager of Marimekko's Manhattan store.

good because the management of Amer Group is so professional," said Mr. Kallio, the Helsinki ana- debt and overstaffed. It was re-

Marimekko is a strong name and by 1974 was back on its feet. It above all, and Amer Group is a went public that year, and oet sales very strong group," said Karita rose from 1974 to 1979. Operating Brostroem, an analyst at Kansallis profits were more erratic. They fell Osake Pankki, a Helsinki bank. Marimekko, which is Finnish for firm, and she opened a small clothing company in the hope that her designs would attract notice.

designs would attract potential customers for her husband's business. She was right. When Marimekko introduced its innovative and boldly colored designs in a nation that was trying to pull itself together after World War II, there was a ready-made market.

Export possibilities soon developed. According to Vuokko Nurmesniemi, who was chief designer from 1953-60 and now heads her own company, the turning point came during the 1960 presidential campaign, when Jacqueline Kennedy bought several Marimekko

pany was tottering near financial managed," said Joern Donner, who was brought in to help revive Mari-

Wang Labs spent fortunes pio-

neering word processing in the early 70s with its shares dimbing from \$1 to \$43 as the industry generated Shillions. Write. phone or telex for complimentory reports on such subjects as how Wang is doing it again in

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'Costs, costs, costs," be said.

less rapidly, but at a "healthy rate." Marimekko was recording prof-The company would not give a its year after year, Mr. Donner said, but "there was a moment

Analysts seem to believe that when the company was almost Mr. Groenlund's optimism is justi- bankrupt and could have been "The future of Marimekko is bought for nothing." The reason?

But by 1968, despite a growing international reputation, the comcollapse. "We had in principle a very good company, very badly

Billions Again

integrated imagery systems.

Anda Palma de Mallerca 43,

scribed hy a former designer, Markku Piri, as "the creative force and devil behind everything," Ms. Ratia and Marimekko became one She strived to make Marimekko not just a company but a way of life. Her summer house was a haven for influential people from all over the world. In 1979, however, Ms. Ratia developed pneumonia and died, and the company went

operating profits more than quadrupled from the year before.

Group for what was then the equivno longer with the company. The sale and the shift in corpo-

The company was beavily in tional marketplace. structured between 1968 and 1971, "How Marimekko can keep this

question mark," said Tapio Perofits were more erratic. They fell iaeinen, managing director of the more than 50 percent in 1978. Finnish Society of Crafts and Design. "And it's not just Marimekko and by nearly the same margin in that is faced with this. Everything

VESPER

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AVIS AUX ACTIONNAIRES

CONVOCATION Nous vous prions de hien vouloir assister à l'assemblée générale

ordinaire de VESPER, société d'investissement à capital variable, qui sera tenne au siège social, 10a, boulevard Royal, Luxembourg, le vendredi 15 janvier 1988 à 11 heures et qui anza l'ordre du jour suivant :

Recevoir et adopter le rapport de gestion du Conseil d'Administra-tion pour l'exercice clos au 31 Octobre 1987;
 Recevoir et adopter le rapport du commissaire pour l'exercice clos

an 31 octobre 1987; Recevoir et approuver les comptes annuels arrêtés au 31 octo-Affection du bénéfice de la société;

Donner quitus aux administrateurs et au commissaire pour l'acement de leur mandat jusqu'au 31 octobre 1987; Renonveler le mandat des administrateurs et du commissaire pour un terme d'un an devant expirer à la prochaine assemblée

sérale ordinaire des actionnaires,

avent la réunion.

Les actionnaires nominatifs inscrits au registre des actionnaires à la date de l'assemblée seront autorisés à voter ou à donner procuration Les procurations doivent parvenir au siège social au moins 24 heures

La présente convocation et une formule de procuration ont été envoyées à tous les actionnaires inscrits an 18 décembre 1987. Des formules de procuration sont disponibles sur demande au siège social de la société. Pour avoir le droit d'assister on de se faire représenter à cette

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as-she-goes course. Greenspan is very concerned about causing a re-ression by raising rates, he said -referring to the Fed chairman, Alan Greenspan: But, by the same to ken, the Fed cannot ease interest rates either. That would cause a dollar free-fall."

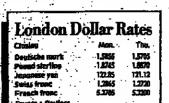
In Paris, a newspaper quoted Fi-nance Minister Edonard Ballachir on Monday as saying that the Group of Seven secretly agreed to intervene on behalf of the dollar Federal Reserve, reportedly bought before releasing its endorsement of more than \$1.5 billion of dollars in

seven nations — the United States, prop up the currency.

Japan, West Germany, Britain,

France, Canada and Italy — would dollar in part because the seven nations. ntervene in currency markets to upport the dollar.

hen the statement was issued, d uself was not disclosed — on low far the seven nations would let 50 percent since early 1985 against dollar rise before intervening, the yen and the mark But the lower level was left vague. At the time of the Group of Sev- kept it up there today, but as it en statement, the dollar was worth wears off people will be testing the Paris at 5.354 French francs, up about 126 yen and 1.673 DM, com- lows again," said a dealer with a from 5.340. (Reuters, AP, UPI)



pared with 122 yen and just under 1.6 DM on most exchanges Mon-

Central banks, including the before releasing its endorsement of more than \$1.5 billion of dollars in currency stability on Dec. 22. the week between Christmas and The statement hinted that the New Year's Day in an effort to

The Fed is able to prop up the dollar in part because traders knew it was oversold, said Michael K. Evans, president of a Washingtonbased forecasting service. "It was S. officials said there was a spe-too low. But in the longer term, it is agreement—although the lev-uiself was not disclosed—on—The dollar has fallen more than

"There's no doubt interventioo

DOLLAR: Central Banks Scramble to Boost Currency British bank. Another trader described the dollar's advance Monday as "just a little biccup." lo London, the dollar closed at

122.85 yen, up from 121.13 at Thursday's close, and at 1.5855 DM, up from 1.5705. The dollar's gains pushed up prices on the London Stock Exchange, where the Financial Times

100-stock index gained 34.8 points in 1,747.5 and the 30-share industrial average rose 28.7 points at In Tokyo, the Nikkei average of

225 selected issues fell 346.96 yen, or by 1.6 percent, to close at 21,217.04 yen in a half-day session. Hong Kong's Hang Seng stock index plummeted in early trading following the weekend arrests of these of these series of the series of th three of the exchange's senior officers by the colony's anti-corruption organization. But the index recovered to close just 16 points lower at

In European currency trading the dollar was fixed in Frankfurt at 1.5816 DM, virtually unclosed from 1.5815 DM Thursday, and in

London Copper Soars \$100, Then Falls Back

NEW YORK — Copper prices soured nearly \$100 a um in early London trading nn speculative buying but later lost most of their gains, traders said. On the London Metal Ex-

change, three-month delivery grade-A copper traded as high s \$2,845 a ton early Monday, its highest in seven years, from a close Thursday of \$2,748. It closed Monday at £1,465 (\$2,764) a ton. In New York, Comex Copper

futures closed lower, pressured by speculative liquidation and profit-taking, analysts said. January settled at 143.50 cents a pound, off 2.50 cents, and March closed at 125.50 cents a pound, off 1.90 cents.

Traders said years of rundown in stocks and the closure of uneconomical mines had left the market vulnerable to a sustained increase in restocking.

'87 Marked Shift to Safety in U.S. Mutual Funds

By Bill Sing
Los Angeles Times Service
LOS ANGELES — For mutual funds, 1987 was the ultimate roller coaster. They began 1987 riding an unprecedented boom in sales and performance. But they ended the

year with widespread losses. Equity funds, blasted by stock market collapse on Oct. 19, posted their worst performance since 1981 and again failed to beat the major market indexes. Bond and income funds, long the most popular mutual fund category, barely posted a gain for the year as bond prices were pummeled in 1987 by rising interest rates.

Investors, their confidence shaken by the bond slump and stock crash, curbed their appetite for funds considerably and fund sales, which set records in the first half of the year, tailed off sharply toward

Formation of new funds also slowed dramatically, after a period in 1986 and early 1987 when new funds were started at the rate of one each day. lodustry profits may suffer as many fund companies added staff and other overhead in recent years anticipating continued

good times. The growing investor skittish-ness also started a shift in emphasis. Conservative funds, such as money market funds and shortterm bond funds, boomed as nervous investors looked for safe havens from funds investing in stocks and long-term bonds. Fund advertisements, no longer able to boast cent, according to Lipper Analyti- lar and worries about a too-high about high returns, began focusing more on safety and convenience.

"A lot of people thought that funds had a built-in return of 20-plus percent a year," said A. Mi-chael Lipper, president of Lipper Analytical Services, a New Jersey company that tracks fund performance. But now funds "are going beat these two iodexes during most to be tougher to sell. Sales will not

be as good as they have been." The extraordinary sales and total returns of the past few years "are and the Dow, while equity funds oot sustainable," conceded Alfred were more diversified into second-Johnson, chief economist of the ary issues. Investment Company Institute, a Washington-based trade group for

the fund industry.

But the fund industry is not likely to suffer too deeply, because fund companies offer far more largely of rising interest rates in the choices for investors than a few spring and summer, which eroded years ago, ranging from conserva- bond prices enough to virtually offtive money market funds to risky set their yield iocome. junk bond funds.

mooey out completely, just moving interest rates fell and investors

After Setting Records, Sales Slumped. Premium Income (up 46.59 percent).

As Stock Collapse Shook Confidence. Mr. Berg correctly timed the As Stock Collapse Shook Confidence

'A lot of people thought that funds had a

built-in return of 20-plus percent a year.

After October, they are going to be

A. Michael Lipper, Lipper Analytical Services

it from one type of fund to another," said Kurt Brouwer, president rising bond prices, of Brouwer & Janachowski, a San No wonder sales began to drop. Francisco investment advisory company that selects funds for cli-

tween 1986 and 1987 are marked. estimates by the Investment Com-Take equiry funds, for example. In pany Institute. Most of the drop Take equity funds, for example. In 1986, every type of equity fund posted gains. The average general equity fund rose 13.39 percent, according to Lipper Analytical. That trend continued through mid-Octuber of 1987, as those funds were lious at the end of August.

The average general can be shown to the continued through mid-Octuber of 1987, as those funds were lious at the end of August.

The average general can be shown to the distribution of the continued through mid-Octuber from a record \$848.4 billion at the end of August. up about 20 percent for the year at

that point.

But the crash left equity funds with only a measly 1.49 percent gain for the year through Dec. 23, likely in make 1987 their worst year

since 1981, when they fell 1.33 per-

tougher to sell.'

failed to keep pace with the Stan-dard & Poor's 500-stock index and

5.79 percent through Dec. 23, even

Equity funds generally failed to

without dividends reinvested.

Sales for all equity and income mucompany that selects funds for clients. Where else are they going to ket funds) slowed to about \$188.3 ey market instruments while the go with their money?"

Nonetheless, the contrasts bebillion in 1987, down from a record
\$215.8 billion in 1986, according in billion in 1987, down from a record part of the year when stocks were surging higher, then shifted into put options just before the crash.

lioo at the end of August.

There were some bright spots for 1987, however. The year's leading fund group was gold funds, which invest in gold mining stocks and the metal itself. They posted a 34.08 percent gain, thanks to fears of higher inflation, the falling dol-

What funds will be popular in 1988? Mr. Brouwer suggests that funds like Ninety-Ten, which use futures and options to hedge risks in stocks, are likely to be favorites. "Whatever worked well in the last period, people will start buying," he said, although noting that no

market crash. Two of his funds, Gold & Special Minerals and Pre-

mium Income, sold stocks before

The third, the Ninety-Ten fund

- so called because 90 percent of

other 10 percent invests in options

- was in call options in the early

Call options allow an investor to profit from rising stock prices, while put options appreciate in val-

ue when prices are falling.

the collapse, reinvesting after it.

investment manager can correctly anticipate market swings all the Other popular funds, according to Mr. Lipper, will include asset allocation funds, balanced funds and growth and income funds. Each reduces risk by investing in a mix of stocks and bonds. Asset al-

locatioo funds also buy precious metals and other investments.

But investors should be careful not in be too conservative, Mr. Lip-per said. "At some point there will

be another up market, but a lot of cal. In addition, equity funds again stock market. Five of the year's top rain," be said. He also suggests that investors the Dow Jones industrial average, growth funds (up 32.72 percent), a

be wary of investing to funds sim-ply because those funds did well which were up 4.45 percent and small group of four funds that inlast year. Fund performance often vest in options. They owed their goes in cycles: last year's winners strength largely to one fund, Op-penheimer Ninety-Ten, which won could become this year's dogs, and vice versa, Mr. Lipper said. honors as the year's top individual

Such was the case with funds investing in utility stocks. They were one of the top groups in 1986, with a 22.69 percent gain. But they were the worst group in 1987, los-Gold funds also illustrate this pattern. They were 1987's top per-

International stock funds could follow suit, Mr. Lipper suggested. They were stars in 1986 and 1987 thanks to the falling dollar. But if

Balladur Says G-7 Secretly Agreed to Support Dollar

Compiled by Our Staff From Dispatche PARIS - The Group of Seven in December secretly agreed to sup-port the dollar when it issued a otatement on currency exchange policy, Finance Minister Edouard Balladur of France said in statesent carried by a Paris financial

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nation of pace recident id of Trace side and b ict. In as some estimate

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iewspaper on Monday. Mr. Ballador also reiterated his call for a new international monetary system, including mbuilt automatic mechanisms and sanctions. The newspaper, La Tribune de l'Expansion, quoted Mr. Balladur as saying the Group of Seven, which on Dec. 22 called for more stable exchange rates, also agreed they should brake the fall of the dollar and drafted a secret clause agreeing they would prop up the

The Group of Seven — the United States, Japan, West Germany, Britain, France, Italy and Canada - cited in its December statement the need for more stable exchange rates but made no public commit-

ments to bring them about Central banks have intervened peatedly on currency markets; Deutsche mark



Edouard Balladur

over the past week to support the dollar, which has nevertheless slid. to postwar lows against the yen and

The dollar touched a new low in Tokyo on Monday but recovered in Europe after strong intervention by

Some analysts have partly attrib-uted the dollar's sustained fall to the lack of specific public details on

Mr. Balladur, referring to the December meeting, said, "In the second place it was agreed that the dollar should fall no further."

"The seven major countries committed themselves to cooperating on exchange markets to this end," he said. Their accord contains unpublished clauses concerning the action of central banks on currency markets." He did not elaborate.

On Monday, senior French monetary officials confirmed the existence of secret clauses but declined to discuss their content.

Monetary officials have repeatedly refused to confirm whether February's Louvre accord on specific references to currency tar- cootrols and sanctions." get zones or placed obligations on

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central banks to defend exchange rate bands.

But Mr. Balladur's statement falls into line with indications from those officials that the group agreed on broad upper and lower limits for major currencies.

Mr. Balladur said the G-7 agree-

ment also "confirmed the necessity of a coordination of economic policies to correct the imbalances that affect the world economy."

He said he thought it was time to abandon the current system of floating exchange rates and create a more highly regulated world mone-Mr. Balladur said that "interna-

tional cooperation is the only path that will enable the world to correct the considerable imbalances which the floating exchange system has allowed in accumulate" during the past 15 years. He said he was convinced "that

we will have to commit ourselves to the reconstruction of a true intercurrency stability, reaffirmed in the national monetary order," which December statement, contained be said should include "automatic

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performer with a 94.77 percent gain of the 1982-87 bull market, in part because the market was led by the through Dec. 23. Other strong groups included world income funds (also called inblue-chip stocks io the S&P 500 ternational bond funds) and international stock funds, up 17.47 per-The year also was a disappoint- ceot and 12.69 percent, ment for bond and other income when the sharp declines in the dollar boosted the value of foreign securities. It also was a remarkable year for

In contrast, those funds rose a "People won't be pulling their befty 12.69 percent in 1986, when

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respectively. By investing in foreign

10 funds were gold funds.

Milinn W. Berg, who managed three of the year's top 10 funds:

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"THE SUN AND THE MOON LOOK THE SAME BUT THEY'RE AS DIFF'RENT AS DAY AND NIGHT."

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by Henri Arnold and Bob Lee

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BOOKS

THE TENANTS OF TIME

By Thomas Flanagan. 824 pages. \$21.95. William Abrahams/ E. P. Dutton, 2 Park Avenue, New York, N. Y. 10016.

Reviewed by Christopher Lehmann-Haupt

T is 1904 at the opening of Thomas Flanagan's lyrical new covel, "The Tenants of Time," a sequel, in a manner of speaking, to the author's celebrated earlier novel of Irish history, "The Year of the French" (1979). A young scholar from Oxford, Patrick Premiss, arrives in the village of Kilpeder, County Cork, drawn there by the legends and ballads surrounding a famous Fenian uprising that took place there and in neighboring Clonbrony Wood on March 6, 1867.

As young Prentiss befriends the retired schoolmaster of Kilpeder, Hugh MacMahon, himself a veteran of the uprising, the narrative shifts to MacMahon's memories and we are treated to a vividly detailed account of the aprising. Intended as part of a countrywide blow at English rule, it was in reality pathetic, a lost cause before it began. The 60 young men raided local estates for arms and then marched on the police barracks and opened fire. But hardly had the action begun when British troops arrived and sent them fleeing into Clonbrony Wood, there to be arrested one by one. The legends and ballads romanticize a farce.

But out of the skirmish, there arise three careers, and for the remainder of "The Tenants of Time," we will follow them in the memories of the schoolmaster MacMahon and various

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other witnesses. Ned Nolan, the leader of the uprising, serves a long, hard term in prison and then becomes part of a terror ring that insti-gates various attacks, including the political production in Phoenix Park in Dublin in 1882.

Two of Nolan's licutenants in the uprising. Robert Delaney and Vincent Trilly, seem to follow very different paths. Tully, the son of Kilpeder's leading merchant, grows into a charming rakehell who hunts and carouses with the local gentry. Delancy, a peasant boy who has got his start in the Tully establishment, becomes a solicitor, helps to organize the Land League in Kilpeder, and is elected to Parliament as part of Charles Stewart Parnell's Home Rule Party. But as far arrart as they wander, they will be pulled together again by the novel's explosive and traumatic ending.

It takes a while for Flanagan to work up nomentum in "The Tenants of Time." The shifts in point of view are occasionally confusing. There is some trite burbling about the impossibility of knowing history and about the past being a kaleidoscope: "Such lovely para terns, but then a num of the wrist, and the bits of colour would fall about, and make an entirely new one." The motivation behind the Kilpeder uprising is for a long time emotionally, if not intellectually, obscure, making it hard for the reader to get fully caught up for the first few hundred pages.

Yet as it finally turns out, it is fully worth bearing with Flanagan, a professor of English at the State University at Stony Brook, New York. There is never any doubt about the beauty of the novel's scenery, by furns as lush as Constable or as moody as a Whist let (who, as a doubt let us the state of the state incidentally, puts in a cameo appearance). Nor about the eloquence of the dialogus, which soars and stings. Nor about the vividness of the characters, which is such that one newer needs to consult the list of over a hundred of them. that is provided at the back of the book

Is the past that Flanagan recaptures remove from our present concerns? Perhaps, included makes it so vivid that, by the end of his book, our concern is not so much to remember it as to forget it. "We are all the tenants of Time," one of his characters observes, and whatever it is that reminds us, that thing we will convert as a murderer, like the messenger bringing had tidings."

Christopher Lehmann-Haupt is on the staff of The New York Times ...

CHESS

By Robert Byrne

THE Pan-Pacific Interna-I tional Tournameot, the strongest such event in San Francisco history, was appropriately won by two players from distant shores, Utut 15...R-Q1. Whether Black Adianto, an Indonesian grand- could have held off a more leimaster, and Michael Rohde, a surely buildup with 15 QR-K1 Queens, New York internation-a) master.

On 14 Q-R3, it would not

al master. Rohde's virtuosity in a mating attack was nowhere so evident as in his defeat of the Ca- K1 would threaten an early nadiao grandmaster Kevin kingside breakthrough with Spraggett_

Defense, the exchange of 7 brought his last minor piece to 26 BxBch, KxB; 27 PxP, A NxN. NPxN would be wrong the attack. The brutal threat KB1; 28 QR-N1.

because it strengthens the black now was 20 Q-Rb followed by center. But the Kan Variation develops so slowly that White is often removed to maximize his KB4 was struck by Robids's because its progressian and the struck by Robids's because i often tempted to maximize his lead in pieces in the field without concerning himself about pawn structure. The method of N2 to blast open the black king After 23 PkNP, kkN, 25 RNP, kkN, 2 pawn structure. The method of attack that Rohde used, 9 P-B4, 10 QB3, had occurred in a game between the Swiss master Edgar Walther and the former world champion Mikhail RxB; 24 QxPch, K-R1; 24 QxPch, K-R1; 24 QxPch, K-R1; 25 QxPch, K-R1; 26 QxPch, K-R1; 27 R-B7.

Tal had played the aggressive R1; 27 R-B7.

On 21...KxN, there could quickly in the center. It is oot obvious why Spraggett did not complete him in this game.

Considering that White was posed for a mating attack after he finished his mobilization line, if 23.QQI, White wins in the fact of QxPch, K-R1; 24 QxPch, K-R1; 24 QxPch, K-R1; 24 QxPch, K-R1; 26 QxPch, K-R1; 27 R-B7.

On 21...KxN, there could the aminimal could be approximated by the control of the position with 21 P-B5!

On 21...KxN, there could the aminimal could be approximated by the approximate and the former world champion Mikhail RxB; 24 QxPch, K-R1; 24 QxPch, K-R1; 26 QxPch, K-R1; 26 QxPch, K-R1; 27 R-B7.

On 21...KxN, there could the aminimal could be approximated by the approximate and the former world champion Mikhail RxB; 24 QxPch, K-R1; 24 QxPch, K-R1; 24 QxPch, K-R1; 25 B-B1ch, K-R2; 24 QxPch, K-R1; 25 B-B1ch, K-R2; 26 QxPch, K-R2; 26 QxPch, K-R3; 26 QxPch, K-R3; 27 RxB; 27 RxB; 28 RxB; 28 RxB; 28 RxB; 28 RxB; 29 RxB; 29 RxB; 20 RxB; 2

with 12 B-N2, it would have made sense for Spraggett to obtain some simplification with 12_PxP; 13 NxP, NxN; 14 QxN, P-N3, At any rate, 15 Q-Q4 could have been met by _Q-R2 and 15 K-R1 by

have done any good to defend by 14...N-B1 because 15 QR-

Terenie

by 24 B-B1ch, B-N4 (or 24 K

praggett.

PB5. Robde's maneuver 15 N- N2; 25 RxPch, K:N1; 26 QxQ.

In most lines of the Sicilian Q1, 17 N-B2 and 19 N:N41 BxQ; 27 RxB); 25 QxQ; RxQ;

Figh Low 2PM. Che

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Markets Closed The stock markets in Montreal and Sao Paolo were closed Friday.

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S. Korea Repays Some Debt Early

SEOUL — South Korea's Fi-nance Ministry said Monday that the government repaid \$1.1 billion in foreign loans ahead of schedule

in foreign loans ahead of schedule in December, reducing the income story stor

Debt-servicing amounted to \$9 billion in 1987 and outstanding loans from the IMF have been reduced to \$369.8 million in SDRs, the ministry added.

South Korea's foreign debt peaked at \$46.8 billion in: 1985, making it the world's fourth-larg-est debtor among developing countries after Brazil, Mexico and

But rapid economic development and burgeoning current account surpluses since then have enabled regular and early repayments and the level of South Korea's foreign debt has been sur-passed by India and Indonesia

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Med Nolan, the leader of the Song, hard term in pieces of a terror ring that the sacks, including the late of the Park in Dublin in life. Oilers Beat Seahawks in Overtime By Michael Wilbon

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HOUSTON - One of the most scintillating playoff games in American Conference history, ended eight fore it hit the ground — part of his minutes into overtime Sunday night, when Fony Zendejas kicked a 42. An hour after the game, Young yand field goal to give Houston a 23- was still stunned. "It was as clean as a still stunned." It was a clean as 20 National Football League wild- you can catch a ball," he said. .card victory over Seattle.

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not as far aron or Their first playoff triumph since 1979 sends the Oilers into the AFC mifinal round — they will face the Bruncos in Denver Sunday.

Houston's drive had been kept alive moments before Zendejas's going his way. He from Houston's his play officials did not change the call

whether the ball hit or not so we had to go with the call on the field. The Oilers (10-6) had to think game, 20-20, with 26 seconds left in they had it won with 1:47 left in the regulation time.

We did not get a clear-cut view of fourth quarter when Zendejas lined It was a stumning play that

"There was no possible way that ball hit the ground. I know I had it."

Young had been involved in another controversial play, this one going his way. He stripped the ball from Houston's Mike Rozier, and it appeared Rozier was down. The replay ruled it a fumble and Seattle

In the replays, Warren Moon's pass, tipped by Seattle's Jeff Bryant at the line of scrimmage, appeared to land in Young's hands just above the ground at the 40. But field official ruled it hit the ground first.

The play was reviewed by replay official Tony Veteri, who said after the game, "We could not tell fascinating plays in the game.

To the overtime play, head lines the Seanawk 20, Krieg nau no choice but to try to pick up a first down—and did, hitting Steve Largent for 10 yards.

Krieg then hit Largent for 26 more to the Houston 44, and Ray Butter for 32 more to the Houston 44, and Ray Butter for 32 more to the 12. On first down, Krieg went back to Largent, at the back of the end zone, for the touchdown that tied the for 16 yards—and scored the one-ward touchdown that upt the play was reviewed by replay of fiscal Tony Veteri, who said after the same time," he said.

The play was reviewed by replay of fiscal Tony Veteri, who said after from the could not tell fascinating plays in the game.

The play was reviewed by replay of fiscal Tony Veteri, who said after from the could not tell fascinating plays in the game.

pletions instead of working his way downfield using the sidelines and "You have to give Steve Lar

whether Young caught the ball before it hit the ground — part of his
arm covered up the ball.

An hour after the game, Young

up for a 29-yard field goal, because caught many of the 49,622 fans in the aisless or the parking lots headed for home. And it shocked the Houston defense. It was the second touchdown reception, on a 29-yard touchdown of the game for Lar-pass from Moon midway through gent, who had seven receptions for the period. A 10-point lead would 132 yards. What made it all the have meant the games was over. more impressive was that the Sea-"It was the biggest miss of my lawks, playing without injured running back Curt Warner, had to It didn't seem to be any big deal rely almost entirely on his pass reinitially, because quarterback Dave ceiving to move the ball. (Seattle Krieg (16-of-38 for 237 yards) kept had only 29 yards rushing: Largent throwing 50-yard bombs for incom- accounted for more than half the

"You have to give Steve Largent Seattle's one remaining time-out.

Faced with fourth and 10 from moves," said Oiler cornerback Pattook possession.

On the overtime play, head linesman Dale Hamer said he was down—and did, hitting Steve Larsomething special."

the Seahawk 20, Krieg had no rick Allen of the NFL's career rechoice but to try to pick up a first cord holder in receptions. "He's down—and did, hitting Steve Larsomething special."

yard touchdown that put Houston ahead, 10-7, early in the second quarter. Highsmith, the first-round draft pick from Miami, carried 12 times for 74 yards. Although their Oilers to hold the ball 48 minutes to Seattle's 20.

The Oiler backs had help. Moon threw an interception on his first pass, which helped Seattle take a 7-0 lead on Largent's first TD reception. But thereafter, Moon settled down to complete 21 of 32 for 273 yards, including the scoring pass to Drewrey.
Isolated, the individual statistics

suggest that Houston won by at least three touchdowns. The Oilers had the whopping advantage in to-tal yardage — 437 to 250 — as well as in time of possession.

The Seahawks, after taking a 7-0 lead, had a string of four possessions that netted them a total of three yards. But a 54-yard punt return by Bobby Joe Edmonds helped Norm Johnson to get close enough for a 33-yard field goal that put them within 13-10. And a short Houston punt enabled Johnsoo to kick a 41yard field goal after his teammates could move only 16 yards.

But Houston persevered, "A lot of our guys were upset" when Largent scored at the end of regulation play, Moon said. "Some of our leaders had to tell the young guys to calm down — that we'd come back and score."

Still, given Zendejas's miss of really want to waich as Zendejas lined up for his overtime attempt. So Moon and Highsmith, in Moon's words, "hugged each other and listened for the reaction of the crowd."

They could just have easily listed to the reaction of the crowd."

They could just have easily listed to the reaction of the crowd. They could just have easily listed to the reaction of the crowd. They could just have easily listed to the reaction of the crowd. They could just have easily listed to the reaction of the crowd. They could just have easily listed to the reaction of the crowd. They could just have easily listed to the reaction of the crowd. They could just have easily listed to the reaction of the crowd. They could just have easily listed to the reaction of the crowd. They could just have easily listed to the reaction of the crowd. They could just have easily listed to the reaction of the crowd. They could just have easily listed to the reaction of the crowd. They could just have easily listed to the reaction of the crowd. They could just have easily listed to the reaction of the crowd. They could just have easily listed to the reaction of the crowd. They could just have easily listed to the reaction of the crowd. They could just have easily listed to the reaction of the crowd. They could just have easily listed to the reaction of the crowd. They could just have easily listed to the reaction of the crowd. They could just have easily listed to the reaction of the crowd. They could just have easily listed to the reaction of the crowd. They could list have easily listed to the reaction of the crowd. They could list have easily listed to the reaction of the crowd. They could list have easily listed to the reaction of the crowd. They could list have easily listed to the reaction of the crowd. They could list have easily listed to the reaction of the crowd. They could list have easily listed to the reaction of the crowd. They could list have easily listed to the reaction of the crowd. The reaction of the crowd listed to the reaction of minutes earlier (and another, of 52

tened for the sigh of relief from the

What Zendejas kept telling himself, this time, was to keep his head down -forget about looking at the ball. "You want to look as much as anyone," he said. "You want to see it go through the upright like every-body else." And "if you're still thinking about the one you missed, you'll miss again. Kicks have to be

After the game, Zendejas said he was "thankful — thankful and

Punter Bucky Scribner "sure put something on the ball," Gray said, "because I couldn't catch

was another of those funny tricks. I just couldn't field it."

Minnesota's Anthony Carter, however, could field a punt that sailed his way late in the first

quarter — and the Saints couldn't field him.
During and after that 84-yard touchdown re-

turn, they staggered. One of the finest regular-

season NFL turnarounds ever, from 7-9 to 12-3,

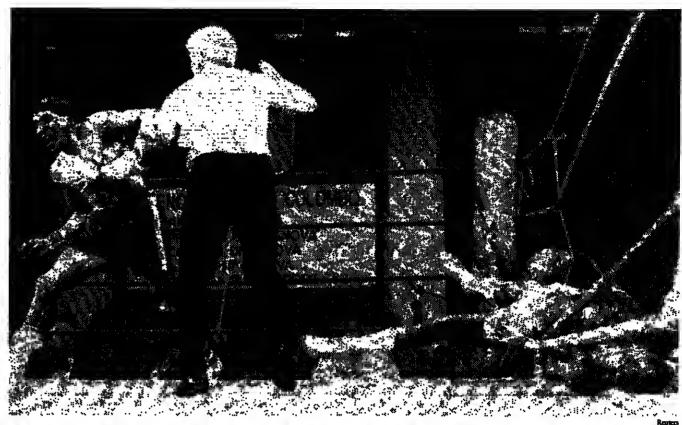
stadium signs. Prominent on Sunday was one that read: "I For the Money, 2 for the Show, 3 to Get Ready, 4 San Diego." As usual, the Saints will need tickets for the San Diego Super Bowl.

Near the end, someone had draped a jacket

across much of a sign reading, "Next Year Is

The first signs of NFL giddiness are seen in

ended in a dismal rout.



Gianfranco Rosi, reacting after putting Duane Thomas through the ropes to retain his World Boxing Council junior middleweight crown.

draft pick from Miami, carried 12 times for 74 yards. Although their yardage wasn't overly impressive. Rozier and Highsmith enabled the

GENOA - Gianfranco Rosi of Italy retained his World Boxing Couocil junior middleweight title here Monday with a seventhround knockout of American Duane Thomas. Rosi will next face American Don Curry, who scored a unanimous decision over Lupe

Aquino of Mexico on the same card, Both Rosi and Thomas entered the ring at Genoa's Coovention Center complex weighing 154 pounds (69.8 kilograms), the limit for the

Thomas's hopes of winning back the title he had lost to Aquino last July faded 50 secoods into the seventh round of a scheduled 12rounder, when Rosi unleashed a nine-puoch flurry that sent the challenger sprawling through the ropes as his cornermen rushed to keep him from falling into the froot row of

"I was looking for a knockout and I knew I could finish the bout before the limit," said

Rosi, 30. "I trained hard to improve the power of my punches, and Thomas experienced it."

it possibly was the last chance at a title for the 26-year-old Thomas, who suffered the third defeat of his professional career against 29 victories. Rosi is 43-2 with 14 knockouts.

Earlier, Curry's sustained body attack had worn down Aquino and earned the former welterweight champion the right to face Rosi. Curry won by judges' scores of 119-108, 119-112 and 118-110.

"Aquino was slow and I got off to a rather slow start," Curry said. "But I worked on the jab in training and it really helped me out." Curry found Aquino with jabs, but mostly

concentrated on shots to the torso, allowing Aquino to punch himself out early. Curry picked up the attack in the eighth round and hammered Aquino repeatedly for the rest of the

At times Aquino backpedaled, gloves at his side, in an attempt to regain his wind and

Curry's victory drew little response from the crowd and little praise from boxing experts. Curry said he was thinking of winning the bout and not stagiog a show, "because it was the fight of my career" — crucial to gaining a title

Coming off unexpected knockout losses at the hands of Birton Lloyd Honeyghan and Mike McCallum, Curry improved to 29-2.

Honeyghan handed Curry his first professional defeat in taking away the unified welterweight title in November 1986. McCallum knocked him out in the fifth round of a title fight last July as Curry made an unsuccessful hid for the junior middleweight crown.

Aquino, who had lost the WBC title to Rosi in his previous bout, dropped to 31-4-1.

The Rosi-Curry title fight will be held April 8, either in Italy or Las Vegas.

Curry said Rosi showed himself to be a good fighter and powerful puncher, "but I am going to win the April fight." (UPI, AP)

SCOREBOARD

Basketball

College Top-20 Results NBA Standings

Now the Associated Press too-20 college teams fored for the week ending Jon, 3: No. 1 Artsone (12-1) def. Michigan St. 72-59; Icf. No. 2 Duke 91-65: lost to New Maxico 61-57, No. 2 Kentucky (9-0) def. Aloska-Anchoroge

No.4 Temple 17-0) del. Mississippi ruen; del. Southern U. 84-47, No.7 Syrocuse (10-2) del. Marchead Sl. 110-69) del. Siena 123-72. No.0 Florida (8-3) lost to No. 9 Duke V3-70; def. Michigan Sl.83-59; lost to No. 3 Philisburgh

No. 9 Doke 14-11 dof. No. 9 Florida 93-70; lost Houston

No. 1 Artzono 91-85.
No. 10 Oktobomo 112-8) def. Orol Roberts
No. 11 Purdue (10-1) def. Wake Forest 81-73;
Socremento

Mo. 11 Purdue (10-1) def. Wake Forest pi-ra; def. Milami, Fio. 110-82.

No. 12 Michigen (11-1) def. Clemson 93-83; def. South Fiorido 92-56.

Mo. 13 Indiana (6-2) def. Penasylvania 94-54; def. Sfamford 83-73.

No. 14 laws (8-3) lost to Illinois SI. 29-82; def.
Cral Roberts 126-94.

No. 15 Mes ada-Las Vegas 110-01 def. Wiscansin 102-65; def. Louisiona SI. 78-59; def.

New Mexico SI. 89-64.

LA. Clippers
SUNDAY'S RE

90. 19 Mesharis St. 17-21 lost to No. 17 Cor-sos 64-62; det. Morial 75-57. No. 29 Louisville (5-3) det. Southern Melhod-ist 57-79; lost to North Corolina Si. 50-75; del. Mississippi St. 86-62.

U.S. College Results

On his first error, Gray said, "it came down quickly, like a knuckleball. I've never returned EAST Beston Col. 94, Dartmouth 79 Clark 81, Middlebury 79 Beston Col. 94, Dar....
Clark 81, Middlebury 79
Drexel 59, Colgate 54
Hofstra 94, St. Joseph's IN.Y.) 55
St. Bonoventure 49, Massochusetti
St. Peter's 84, Springfield 57
Westmont 71, Brown 64
SDUTH
Stale 95, Carne balls like that It played all kinds of tricks." The Vikings then got a momentum-turning field goal Gray later had a punt smack off his feet. hut the ball bounced harmlessly out of bounds. "I thought it was catchable," he said. "But it

III. Wesleyan 120. St. Marry's [Mich.] 90 Konsos State 78, Marquette 57 St. Francis 60, Dubuque 50 Wisconsin 80, Washington 51. 65

TDURNAMENTS
BUFFALO-GOLDOME HOLIDAY
Champiosship: Shepherd 87, Clorion 78
Third Piece: SUNY Buff. 69, Sopinow Vol. 67
FRANK SHANNON INVITATIONAL Championship: O. Weslyn 66. O. Northern M. Third Place: Adrion (Mich.) 100, Hiram 70 INDIANA (PA.) CHRISTMAS TREE IN DIANA 1 PAJ. CHRISTMAS 1 REE
Champioshie: Kurztown 63, Indiano. Po. 56
Third Place: W. Liberty 87, Pitt-Brodfard 86
WISCONSIN-EAU CLAIRE HOLIDAY
Championsbie: The Aquinas 3, Eco Claire 48
Third Place: SI. Mary's 68, Quachillo Boot. 58

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WESTERN CONFERENCE

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SUNDAY'S RESULTS Consin 102-65; def. Louisiona St. 78-59; del.
New Mexico St. 89-64.
No. 16 faww St. 111-2) lost to Butter 78-76; def.
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Nov V 83-61; def. South Dukoto 9-65.
No. 17 Konsos (8-3) def. No. 19 Momphis St.
Mo. 18 Georgetown 19-11 def. Florido International 78-52; def. Mkomi, Fio. 82-72.
No. 19 Memphis St. 17-2) lost to No. 17 Konsos (8-3) def. Mkomi, Fio. 82-72.
La Lotters 26 31 21 20-98

bounds: L.A. Lakers 43 (Green 10), Partiond 61 (Lucas 11), Assists: L.A. Lakers 28 (Jahn-son 91, Portiond 11 (Porter, Drexler 3).

Football

Final College Top-20 Polls

A Standings

EASTERN CONFERENCE
Altonitic Division

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MILWAUKEE-Adjusted

ysikawiak, forward, from the injured list oced John Stroeder, center, on the injured HOCKEY

Churlo, right wing.
CHICAGO—Traded Curt Fraser, left wing,

CHICAGO—Traded Curt Fraser, lett wing, to Alinnesota for Dirk Graham, right wing, MINNESOTA—Released Ran Wilson, delenseman. Sent Jon Cosev, soothender, and George Servinis, lett wing, to Kalamazoo of the International Hockey League.

NEW JERSEY—Assigned Anders Cartason, center, and Gordie Mork, defenseman, to little of the American Hockey League.

Transition

gorno and Derek King, forwards, to Spring-lield of the American Hockey Leogue.

ALY. RANGERS—Traded Mike Donnelly, left wine, and a fifth-round pick in the 1988 entry draft to Buffolo for Poul Cry, left wine, and a left HOCKEY
Notional Hockey League
BUFFALO—Assigned Dan McSween, defenseman. to Rochester of the American
Hockey League.
CALGARY—Traded Corey Wilson, center;
Nell Sheety, detenseman, and the rights to
Lone MacDonald, left wing, to Horitord for
Dano Murzyn, defenseman, and Shape
CDLLEGE
FITSBURGH—Recalled Wilf Palemant,
right wing: Todd Charlesworth, defenseman,
and Stave Gotoss, center, from Muskegon of
the International Hockey League.
ST. LOUIS—Called up Shane MacEachern,
conter, from Peorle of the International Hockey
t League. Placed up Shape
on the International Hockey
League.

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FLORIDA—Fired Milks Hoimerdinger, tootball wide-receiver cooch, Announced the resignation of Zoven Yarollion, defensive coordinator, and Den Coughlin and Ty Smith, defensive assistant coaches, Named Lynn Amedee attensive coordinator, Gary Darnell defensive Coordinator and Rex Nort's defensive time cooch. HOWARD—Signed Willie Jeffries, football
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NHL Standings

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14 16 7 35 114 21 NY islanders Philadelphia

SUNDAY'S RESULTS Yzerman 3 (31), Galloni 117); McBain (15).

Loughery Fired *As Bullet Coach

By Ken Denlinger

Washington Post Service NEW ORLEANS — The scene at a football

hangover is similar to what clutters nearby

Bourbon Street at 4 A.M. — debris scattered

about large men tipsy from something they had figured shouldn't be all that tough to handle.

here Sunday was high-octane stuff, with several twists. Nobody, even the Minnesota Vikings, expected such a bizarre outcome. Given their

mood after an overtime loss to the Washington

Redskins a week earlier, they'd seemed a team

Not exactly trying, Minnesota all but handed

New Orleans the game's first seven points. But the Vikings scored 44 of the next 47 points and

doomed to sadness the last of the National

into the playoffs; first-round success surely

would have outdone Broncomania, Browns-

These folks take even a whiff of glory as a fine excuse for serious fun—and the Saints had not pushed above .500 in their 21-year history.

While their team was grabbing the second-best

record in the league, fans were stretching

This had been the final town to get its team

Football League manias.

mania. Whatevermania

wretched excess.

Wes Unseld

in search of a place to rest in playoff peace.

The Purple Passion that stunned the Saints

The Associated Press LANDOVER, Maryland - Kevin Loughery, who coached the Washington Bullets to an 8-19 start in the National Basketball Association this season, was fired late Sunday and replaced by assistant coach

The Bullets, 42-40 last year (Loughery's second with the team), lost eight of their first 10 games and have had three losing streaks of four or more games this season. The team had signed former

NBA scoring champion Bernard King to take some of the load off of Moses Malone and Jelf Malone; King has averaged more than 18 points, but none of the three is shooting better than 49 percent. Loughery had previously coached the New York-New Jersey Nets, Philadelphia, Atlanta and Chicago.

Unseld was the NBA's most valu-

able player of 1969.

Cruyff Quits as Coach of Ajax Amsterdam Ajax, with a markedly aggres-AMSTERDAM - Johan sive style under Cruyff, won last

Of all that went wrong for New Orleans. Finally Here." The jacket was black.

For instance, an urbane person in a civilized nothing was quite so humbling as kick-returner setting might say of a rival's supporters: "Who Mel Gray's oot being able to catch the ball.

Cruyff, the greatest soccer player in Dutch history, resigned Monday as coach of Ajax Amsterdam. Cruyff, 40, told his players of his decision before a practice ses-

'Houston's Tony Zendejas, kicking for three in overtime and atoning for "the biggest miss of my life."

New Orleans Wakes Up Sadly Hung Over

has the temerity to predict success over our gallant lads?" Here, they chant: "Who dat? Who dat? Who dat? Who dat say dey gonna beat dem Saints?" There is oo more folly than fans surprised and enchanted by their team. "Who

A mood piece about this wild-card game was

stripped across a front page here Sunday. A

reporter was actually comparing Coach Jim Mora with Gen. Dwight D. Eisenhower.

Saints and ended as Dunkirk. They had wonder-

ful offensive battle plans, but never got to use

Or the team slipped into its former Sad Sack

self. The Saints actually practice defending against the sort of Hail Mary pass that the

Vikings scored a touchdown on just before

halftime. They had five-on-three coverage in

the clubhouse scolding themselves anyhow. The clock showed 00:00 before the snap, but the

half couldn't end because one too many Saints

had been on the field for what should have been

The Saints should already have been safely in

the end zone, but Minnesota still scored.

them because too many trenches got overrun.

Well, Sunday started as Normandy for the

dats" could be heard everywhere.

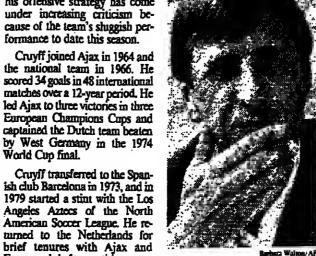
sion here Monday morning, and then left the stadium. He had been manager for two and a half Tom Harmsen, the team president, said he was "disappointed". by Cruyff's announcement. "I

think you shouldn't be saying goodbye in such a manner. . . Ajax is in second place in the Dutch Honor Division (currently on its midseason break), eight points behind PSV Eindhoven.

which has won all of its opening 17 matches. Cruyff had reportedly been seeking a new two-year contract as well as complete hiring authority for the team.

year's Cup Winners' Cup. But his offensive strategy has come under increasing criticism because of the team's shuggish performance to date this season. Cruyff joined Ajax in 1964 and

the national team in 1966. He scored 34 goals in 48 international World Cup final.



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matches over a 12-year period. He led Ajax to three victories in three European Champions Cups and captained the Dutch team beaten West Germany in the 1974 Cruyif transferred to the Spanish club Barcelona in 1973, and in 1979 started a stint with the Los

Feyenoord before retiring as a player in 1984. (UPI, AP)

ART BUCHWALD

Go Away, My Son, Go

WASHINGTON — If this were an unusual situation I wouldn't write about it, but it's happening more and more in this

great land. Mrs. McDougal whispered to Mr. McDougal in their bedroom, "Is he still here?"

Mr. McDougal replied, "Seems to be. I saw him cating breakfast this morning and reading my paper. Tell me what the conver-

again exactly sation was two weeks ago." "He said he

wanted to come home for Christ-Buchwald mas, and I told him, 'Son, that's wonderful. Your old room is waiting for you." "Did he say anything about coming back for good?" McDougal

"Not that I recall. He told me he just wanted to be part of the family for the holiday season. Then why the hell is he still

here?" McDougal demanded. "Perhaps he doeso't know the holidays are over. He was always weak on keeping time."

McDougal said, "I believe we should confront him and ask him what his plans are for 1988." "I did that already," Mrs. McDougal said. "He claimed he

had no idea, but he'd do something. He's waiting to hear about a roofing joh from a guy in Minnesota."
"That's not good enough. This is my house and I want to know how loog he's going to be staying here," McDougal yelled.

John Huston's 'Dead' Wins Critics Award

The Associated Press

NEW YORK - The National Society of Film Critics voted "The Dead," the last film directed by the late John Huston, as best picture of

"Hope and Glory," by John Boorman, was given three awards: best director, best screenplay and best cinematography. Steve Martin was voted best actor for his role in "Roxanne" and Emily Lloyd was voted best actress for "Wish You Were Here.

"Tough, he's 31 years old. He should be able to figure out when Christmas is over.

Well, I have no intention of telling him to get out. You should see the fear on his face when I ask him to go down to the store and buy milk and bread. He looks like a

drowning puppy." "He has to go out and do something." Mr. McDougal said. "He's been in safe harbors too long."

"But he is so happy. I oever saw anyone eat so much and sleep so late and watch TV so religiously. He told me the only thing that would make him happier is if he had his dog with him. It's the only thing he really loves," said Mrs. McDougal. "You can't separate a child from his dog."

"He's not a child and if he misses the dog that much let him go back

"Maybe we should both talk to him. We could tell him Christmas is over and we are looking forward to having him come back for Easter or the Fourth of July, whichever

comes first." McDougal said. That makes sense We'll promise to forward any messages to him from the guy io Minnesota. He's got to understand that we're kicking him out for his own good."

Mrs. McDougal said, "He'll oever believe that. He'll think we don't want him because he's one more mouth to feed." "If he believes that it's a better

reason than I can come up with for booung him out in the cold," McDougal said.

"Why doo't we wait one more day, just io case he decides to leave on his own?"

"No way. He doesn't have a job and the chances of his friend calling him are no better than 1,000 to 1. We better get him out before the guy in Minnesota decides to move in with him.

"lı's funny." Mrs. McDougal said. "I thought of all our children he would leave the nest first and never want to come hack."

"You never know will they reach 31 how becoming a grown-up is going to hit them. Let's go downurs and have it out."

"What are you going to say?" McDougal replied, "How about, 'Por favor, hijo, but our casa is not your casa.

REAL ESTATE

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BASTILLE

"COUP DE FOUDRE" !

Paris-Dakar, Via Hell and Eternity

By Cynthia Guttman International Herald Tribune

DARIS - When the late Thier-Try Sabine declared that the Paris-Dakar rally "would be a passion for those who go and a dream for the rest," he wed a perilous African adventure to all the high-tech resources of the television age. The rally, which is having its 10th anniversary this year, has become the largest, longest and most grueling race in the world, and each year, according to the Sabine credo, it hecomes longer and tougher while the

number of participants keeps growing. Viewing the spectacle of motorbikes, cars and trucks that leave at dawn from the front of the Palace of Versailles has become a traditional ending to New Year's Eve carousing. From the French port of Sète, the caravan crosses to Algiers. From there, between Jan. 4 and the champagne celebration in the streets of Dakar on Jan. 22. are 12,000 kilometers (ahout 7.500 miles) of hazardous navigation through the desert's hypnotic lunar landscapes, in temperatures that swing from 10 degrees below zero up to 40 degrees Ceotigrade (14 to 104 Fahrenheit). This year several teams include professional sailors for their navigational

expertise. "Even with the maturity of experience, you know that the organizers always manage to create a practically new course," said 30year-old Cyril Neveu, five times winner of the race on motorbike. "I am as anxious as on the first time around and I've raced in the nine previous Dakars. Luckily there is fear. You're running alone. It's a complete escape for two weeks, you don't know what's going on. You're just living it out with your guts."

This year's race, designed in five weeks by a professional car pilot, Rene Metge, three times winner of the Dakar, is 85 percent new. "A superb and difficult itinerary that will demand more attention at all times than previous rallies," promises Meige. Through the deserts of Algeria, Niger, Mali and Mauritania, he has traced and christened the trails that he calls Hell, Eternity, Black Gold and the Apocalypse. By leading the rally through

remote and restricted territories, undisclosed 10 participants until the day before departure, Metge is reiterating to car manufacturers and professionals alike that the Paris-Dakar is still "the greatest human adventure that exists, it's a rally where men go before the machine. They are there to prove themselves, 10 themselves.

The race's originality rests in its 80 percent participation by ama-teurs. Only 25 to 30 percent of the competitors reach the finish line in Dakar. "There is a complete difference between the amateur and the professional course," says Jacques de Farcy, an amateur who reached Dakar in 1985. "In the first place, departure is dooe according to a general ranking at the end of each stage. It can take up to three hours, you drive for eight hours. You usually have to go part of the way at night. Upon arrival, there is all the mechanical work to do. And you still have to be up for the 7 A.M. briefing. It's all about the morale and the mechanics." For professional pilots, with heavy mechanical assistance. sleep finds more place on the agenda. Peugeot is dispatching a record armada of 60 people and seven assistance trucks on the rally this year.

Novelty as a counterweight to the "arms race" hetween car manufacturers, cotably Peugeot (win-ner in 1987), Porsche, Mitsubishi, Range Rover and Lada, is seen as the only way to preserve the race's original open-to-all spirit. The small family of 181 aficionados in search of adventure that left in 1979 has grown to a 2,500-person enterprise. This year 595 vehicles are on the road, representing 30 car brands and 27 nationalities, coordinated by a support system of 12 medical teams, 4 helicopters, 41 planes and 40 organization cars provided by the Thierry Sabine Organization (TSO).

Since Sabine's death in a helicopter crash during the 1986 rally, TSO has been taken over by his father, Gilbert. With a charisma that many thought masked megalomania, Sabine was enamored with motorcycles, Africa and the desert, where he lost his way for three days during a race from Nice to Abidian in 1975. From this flirting with death came his vision of "a mechanical trans-At-



Racing through villages, there is little chance of dialogue.

lantic on an ocean of sand" and the birth of the Paris-Dakar.

"My feeling is that in 15 or 18 years, I've had the chance to do everything that is possible in automobile competition as a professional," says Jacky Ickx, who won the Paris-Dakar with Claude Brasseur in 1984 and is competing this year on the Lada-Poch team. "The Paris-Dakar is a form of competition that takes on another dimension: The space is different. the conception of the race is the reflection of automobile sport as it existed thirty years ago and is fast disappearing in the professional world. Beyond the competitive side, there is the human experience. It's not enough just to be a good pilot. You have to be resourceful, tough psychologically. There is the problem of the unfamiliar terrain of the desert. Every time I am renewed there. Not for the competition, but for the return to the real value of

International show business caught the adventure virus. Such French celebrities as Michel Sardou, Daniel Balavoine and Chantal Nobel have taken to the road, and so has President François Mitterrand's chauffeur. Brasseur has been as professional as in his actiog career, with six Dakars to

HOLIDAYS & TRAVEL

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LEGAL SERVICES

his credit. The race won international attention in 1982 when the Algerian government sent the army out to search for Mark Thatcher and his partner.

The rally soon raised some eyebrows. In 1985, Simone de Beauvoir, Philippe Noiret, Haroun Tazieff and others appended their names to a movement opposing the Paris-Dakar rally. Aside from several accidents - the deaths of a Malian child in 1982 and a mother and child in Burkina Faso in 1985, the collapse of a bridge in eastern Mali in 1981 the Pa Dak collective, formed hy European and African development organizations, is upset by the image of Africa as the last adventure ground for the West:

"Of course the problem is marginal compared to all the problems of these countries." says Jean-Marie Fardeau, a member of the Pa'Dak group. "But it's a question of how we act vis-à-vis Africa. The whole rally gives a completely deformed vision of Europe, It reinforces the mythical image of a people that can afford all pastimes and pleasures. There is oo real exchange and no possibility of dialogue."

During the sandstorm of 1983, several lost competitors were res-cued by Tnaregs and carried back ca decides.

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by camel to their teams. But rescue missions aside, by racing through villages at 200 kilometers an hour and barely finding time to sleep, there is little possibility of dialogue, agrees Mano Dayak, a Tuareg from Niger. Since meeting Thierry Sabine in 1983, and helping him trace the Dakar itinerary of 1986, be has become, like many Africans, a supporter of the Paris-Dakar. This year, he is com-

peting in the rally.
"At first I was against it. It was always a rather strange image. Then I was lucky to get to know some of the organizers. The economic aspects interest a lot of people and the race is a promotion for Africa." Apart from the price of oil tripling during the rally and the rights paid to the Algerian government to cross the country, Agadez, where the rally stops for a day, expects to gain six million francs from the convoy's

The turnover of the Paris-Dakar reaches an estimated 30 million francs (\$5.6 million). This year Pioneer is the main sponsor of the rally and for the first time, its oame is included in the offical utle of the race. The privately owoed French fifth television channel has won exclusive coverage rights of the Paris-Dakar race.
The third source of revenue is enrollment fees: 49,000 francs for a car, 65,000 francs for a truck. 24,500 francs for a motorbike.

The amateurs include a large proportion of businessmen and car mechanics - some have saved up for it for years - but for most, sponsorship begins with well-established business connections An amaleur will oeed 700,000 francs to participate in the rally by automobile. But money does not make the

desert less hostile or its mystery less alluring. Each night, partici pants will pore over thick road books trying to memorize Metge's warniogs for the oext day's course. The Dakar is a training ground for life. You can't cheat you have to know how to be very modest, says Hubert Auriol, twice winner of the race, who lost a nine-minute lead last year after an accident in the rally's penultimate lap. And in the end, as Sabine's own death eerily showed all participants and spectators, Afri-

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President Ronald Reagan his wife, Nancy, and other political and Hollywood celebrities honored Bob Hope in attending the gala opening of a \$20 million theater complex at Palm Desert, Califor-Tonight marks the manguration of a bright new home for the preservation and development of culture in the United States - a special place to house the lively arts." Reagan said at the opening of the Bob Hope Cultural Center. "Naming a cultural center for me is like naming a monastery for Gary Hart," quipped Hope, 84, fresh from a worldwide tour enterlaming U.S. troops.

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John Councily, who served as secretary of the Treasury under Richard Nixon, is preparing for all auction of his personal items to pay off his debts. The Dallas Morning News reported that moving vans will pull up to the Connally home in Floresville, Texas, this week to carry away personal belongings that will be auctioned off Jan. 22-26 to pay off some of his \$93 million io debts. Connally, 70, who was Texas governor from 1963 to 1969, filed for bankruptcy in July.

Betty Ford, 69, has left the hospital where she spent the New Year's holiday undergoing treatment for complications of earlier heart bypass surgery. The wife of former President Gerald Ford was released from Eisenhower Medical Center in Rancho Mirage, California, of Sunday, five days after being admitted for surgery to stop bleeding. from stitches made during November's bypass surgery.

Homeless men served wine to Pope John Pani II at a Vatican shelter where the pontiff dined with more than 100 Rome street people. The pope greeted members of the group one by one before sitting down to a simple meal Sunday at the Santa Marta Institute in Vatican City. Among the homeless men and women and children who shared the pontiff's table were Italians and poor immigrants to Italy Italy who sat flanking the pope filled his glass with wine and water, He served himself the menu of range, oli and tortellini, roast veal when peas and fresh from

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